

Avendus Capital advises on the sale of a 0.85 mn sqft Grade A industrial & logistics asset to Mapletree Logistics Trust

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Mapletree Logistics Trust, SGX listed REIT with an AUM of over USD 10 bn, has acquired a fully built and leased industrial & logistics asset of ~0.85 mn sqft from a leading global institutional investor at an Enterprise Value of ~INR 389 cr.

| Avendus Capital acted as the exclusive financial advisor to the seller on this transaction.

The target asset is strategically located within India's top industrial and logistics market - Mumbai, serving large consumption markets and enjoying excellent connectivity. The asset stands apart for being fully compliant and showcasing industry leading premium Grade A specifications. The property houses two leading listed food and grocery e-commerce companies with extensive national networks in India and acts as their main regional distribution centre for Mumbai.

The transaction marks Mapletree's entry into Mumbai's 100 mn+ sqft industrial & logistics space and positions them well to support their clientele's growing logistics requirements as they look to expand their networks in India.

Pankaj Naik, Managing Director, Investment Banking, Avendus Capital said, "This acquisition underscores the sustained appetite from global investors in India's industrial & logistics sector, especially for marquee assets. At Avendus, we continue to see strong momentum in this space having closed our 13th transaction in the last few years."

| About Avendus

Avendus Group is a leading financial services firm with a presence in the areas of Investment Banking, Institutional Equities, Wealth Management, Asset Management and Credit Solutions. Established in 1999 in Mumbai, India, Avendus is today present in 12 cities across India, US and Singapore. Avendus partners with the Indian entrepreneur ecosystem to provide differentiated solutions that enable clients to meet their strategic aspirations.

Avendus Capital, the investment banking arm, is consistently ranked among the top investment banks in the country on the back of its in-depth domain understanding and a best in the class track record of domestic and cross-border transactions. Avendus' wide range of clients is testimony to its ability to serve its corporates throughout their life cycle – from growth stage funding to large-sized transactions, M&A advisory and access to public markets.

Avendus Capital Inc., New York and **Avendus Pte Ltd.**, Singapore are both Avendus Group entities offering services to clients in the US and Southeast Asia respectively.

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