

Sole Advisor to Genpact for the Acquisition of Ice Enterprise Solutions.

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DEAL VALUE	USD 51 mn
SERVICE	Private Equity
SECTOR	Enterprise Technology & Services

Genpact, a global provider of business and technology services, announced that it has acquired ICE Enterprise Solutions, a European SAP service provider.

| Avendus Advisors was the sole advisor to Genpact for the transaction.

ICE, established in 1996, is an SAP Services Partner, Utilities Partner, and BW/SEM Partner in the Netherlands and an SAP Partner and StreamServe Partner in Spain. The company specializes in serving large Europe based multinationals in the manufacturing, utilities, oil & gas, insurance, and financial services industries.

Commenting on the deal, **Amit Singh, Assistant Vice President of Avendus Advisors** said, “Some years ago there was a clear trend of IT companies diversifying into the BPO arena, this transaction however might signal a trend in the reverse direction. Genpact, with its strong domain and process understanding is also well placed to provide technology solutions to its clients as part of a holistic solution. There is a great demand for SAP skills and solutions worldwide and the strong SAP implementation and consulting skills that ICE possesses, along with its vertical expertise in areas like Manufacturing, Utilities, Oil & Gas and BFSI, would enable Genpact to quickly cross sell services to the combined client base in Europe and North America.”

| About Avendus Advisors

Avendus Advisors is an Investment Bank specializing in Private Equity Syndication, Cross-Border M&A, Fixed Income and Strategic Advisory services to corporates and funds. The company focuses on industries where Indian companies have a strategic growth advantage, including IT Services, IT Enabled Services, Pharmaceuticals and Healthcare, Knowledge Manufacturing, Automobiles and Automobile Components, Real Estate and Consumer Products and Services. Avendus clientele ranges from fast growing mid-cap companies to large international corporates and established private equity funds. It has served more than 100 corporates

in cross border transactions and in raising growth capital, and has closed deals more US\$ 500 Million during the last twelve months.

For more information, please visit www.avendus.com

Deal Release

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