

**Note:**

*“Investors are requested to note that Stock broker (Spark Institutional Equities Private Limited) is permitted to receive money from investor through designated bank accounts only named as Up streaming Client Nodal Bank Account (USCNBA). Stock broker (Spark Institutional Equities Private Limited) is also required to disclose these USCNB accounts to Stock Exchange. Hence, you are requested to use following USCNB accounts only for the purpose of dealings in your trading account with us. The details of these USCNB accounts are also displayed by Stock Exchanges on their website under “Know/ Locate your Stock Broker.”*

**Member Name: SPARK INSTITUTIONAL EQUITIES PRIVATE LIMITED**

**Member Code - 12562**

Sr. No.	Name of Bank Account	Bank Account number	IFSC	UPI ID	QR Code
1.	SPARK INSTITUTIONAL EQUITIES PRIVATE LIMITED- USCNB ACCOUNT	000905034545	ICIC0000009	<a href="https://paytm://sparkinstitutionalequitiesprivatelimited.brk@validicici">sparkinstitutionalequitiesprivatelimited.brk@validicici</a>	 <p>VPA : sparkinstitutionalequitiesprivatelimited.brk@validicici Merchant Name : AVENDUSSPARKINST</p>

2.	SPARK INSTITUTIONAL EQUITIES PRIVATE LIMITED- USCNB ACCOUNT	000905034544	ICIC0000009	<a href="mailto:sparkinstitutionalequitiesprivatelimited.fo.brk@validicici">sparkinstitutionalequitiesprivatelimited.fo.brk@validicici</a>	 <p>VPA : sparkinstitutionalequitiesprivatelimited.fo.brk@validicici Merchant Name : AVENDUSSPARKINST</p>
3.	SPARK INSTITUTIONAL EQUITIES PRIVATE LIMITED- USCNB ACCOUNT	000905034541	ICIC0000009	<a href="mailto:sparkinstitutionalequitiesprivatelimited.un.brk@validicici">sparkinstitutionalequitiesprivatelimited.un.brk@validicici</a>	 <p>VPA : sparkinstitutionalequitiesprivatelimited.un.brk@validicici Merchant Name : AVENDUSSPARKINST</p>

Steps to Pay UPI QR Code  
Open UPI app > Select 'Tap to Pay' > Scan QR Code > Enter Amount

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CIN: U65999TN2022PTC149473

### Frequently Asked Questions (FAQs)

Currently, the UPI payment mechanism is available only to individual clients. Non-individual and CP code clients continue to be governed by the existing payment processes.

Sr. No.	Query	Answer
1.	What is UPI?	UPI stands for Unified Payments Interface, a real-time payment system developed by NPCI, that enables instant money transfers between bank accounts through a mobile device.
2.	What is VPA?	A Virtual Payment Address (“VPA”) is a unique identifier used for UPI transactions, masking your bank details for security.
3.	What is USCNBA Bank account?	USCNBA stands for Up Streaming Client Nodal Bank Account. This is a designated bank account that stockbrokers use to receive clients' funds before transferring them to the clearing corporation.
4.	From which Bank account should I transfer funds to USCNBA account of Stockbroker?	Funds should be transferred from client’s registered Bank Account to USCNBA. Client’s registered Bank Account is disclosed and mapped with broker at the time of onboarding.
5.	How to set up UPI on my phone?	Download a UPI-enabled app (BHIM, GPAY, PhonePe, or any banking app that supports UPI), register your mobile number, create a Virtual Payment Address (VPA), link your bank account, and set a UPI PIN.
6.	How to check my UPI transaction limit?	Open your UPI app, navigate to the ‘Bank Account’ section, and check your transaction limits.
7.	What is the UPI limit for Broking transaction?	Currently, the transaction limit is INR 5 lakh and cumulative daily limit is INR 10 lakh. You may check the limit from the utility you are using. For instance, GPAY, PhonePe etc.

8.	Will I be charged any transaction fees for using UPI?	Typically, UPI transactions are free of charge. However, please check with your bank about any applicable charges.
9.	Will the UPI ID be applicable only for receiving money or can the Trading Member use it for making payments to investors as well?	These UPI IDs are not used for outward remittance as of now.
10.	Is it compulsory for me to use the UPI payment?	UPI service is an additional payment option made available for your convenience.  You can choose your preferred mode of payment, such as UPI, IMPS, NEFT, RTGS, or Cheques.  If you opt to use UPI for the payment to registered intermediaries, then you have to do so only using UPI IDs provided to you through our email or UPI handle available on our website.
11.	What should I check while making payment using the UPI IDs/ QR Code?	You need to take the following things into consideration: <ul style="list-style-type: none"> <li>• The UPI ID should properly show the name of the intermediary, followed by the short abbreviation of their category for example “<b>brk</b>” for <b>Stock Broking</b> to the left of the “@” character.</li> <li>• On the right side of the “@”, the new and exclusive handle “<b>valid</b>” should be present, followed by the bank name.</li> <li>• On the confirmation screen, the app should show a white thumbs-up icon inside a green triangle.</li> <li>• The QR code generated using the utility will have a white thumbs-up icon inside a green triangle. It will also display the UPI ID just below the QR code.</li> </ul>
12.	How can an investor verify the authenticity of an entity on SEBI	<ul style="list-style-type: none"> <li>• To provide an additional layer of security and help investors to verify the authenticity of an entity before proceeding with any financial transaction, SEBI is in the process of developing a functionality named “SEBI Check”</li> </ul>

	platform before making the payment?	<ul style="list-style-type: none"> <li>• This functionality will allow investors to verify the authenticity of UPI IDs either by scanning a QR code or by entering the UPI ID manually.</li> <li>• This tool will also include a feature to confirm the bank details such as bank account number and Indian Financial System Code (IFSC) of an intermediary.</li> </ul>
13.	How will I know my funds have been credited to my Broking bank account?	Once you make a payment via UPI, you will receive confirmation on your UPI app.
14.	Do we also need to obtain new UPI handles to transact in the securities market?	No, the new UPI IDs are only for intermediaries to obtain and you can continue to use your existing UPI IDs.
15.	How will UPI setup work in case of NRI clients?	Since this is the investor's own account and Stockbroker and Custodians are operating it using a POA, the UPI ID requirements are not applicable for these types of accounts.
16.	How to Use UPI to make a UPI payment to broking USCNBA account?	<ol style="list-style-type: none"> <li>Open your UPI-enabled mobile banking app.</li> <li>Select the option to "Pay" or "Send Money."</li> <li>Enter the unique UPI ID or scan the QR code provided by Stockbroker on their website (<i>choose the correct UPI ID &amp; QR code linked to broking USCNBA bank account</i>)</li> <li>Enter the amount you wish to transfer.</li> <li>Re-verify the details of amount and account where the amount shall be transferred</li> <li>Authenticate the transaction using your UPI PIN.</li> </ol>
17.	What should I do if my transaction/ payment fails with the UPI ID?	<p>Check your internet connection, ensure you have entered the correct details, and try again.</p> <p>In case of a failed transaction, the amount will be automatically refunded to your bank account.</p> <p>If the issue persists, contact your bank's customer service.</p>

18.	What should I do if I forget my UPI PIN?	You can reset your UPI PIN through your UPI app by verifying your bank account details.  If the issue persists, contact your bank's customer service.
19.	Tips for Safe UPI Transactions	<ul style="list-style-type: none"> <li>• Always verify the UPI ID or QR code before making a payment.</li> <li>• Never share your UPI PIN or OTP with anyone.</li> <li>• Use only trusted UPI apps downloaded from official app stores.</li> <li>• Keep your phone and apps updated to protect against security risks.</li> <li>• In case of any suspicious activity, report it immediately to your bank and our team.</li> </ul>
20.	Further queries	In case of any technical queries as to use of UPI app please reach out to the back-office team at <a href="mailto:ie.backoffice@avendusspark.com">ie.backoffice@avendusspark.com</a>