

Aventus Wealth - Hurun India

Uth Series 2025

U35

Celebrating the forward-thinking builders under 35

Avendus Wealth – Hurun India Uth Series 2025

U35: Celebrating the Forward-thinking Builders

| Introduction

India's entrepreneurial ecosystem continues to evolve at a remarkable pace. If the U30 founders represent ambition and speed, the U35 entrepreneurs embody scale, resilience and influence. Having moved from early breakthroughs to building enduring enterprises, they are shaping enduring enterprises and continuing to contribute to the evolving fabric of Indian entrepreneurship.

The Avendus Wealth – Hurun India U35 List 2025 honours 155 exceptional first-generation and next-generation leaders who are deepening their impact across the Indian economy and steering their ventures toward sustainable, meaningful growth. This curated list highlights two categories of entrepreneurs: first-generation founders building ventures valued at USD 50 mn or more, and next-generation leaders steering family-owned businesses with valuations of at least USD 100 mn.

As the next chapter in the Uth Series, the U35 List celebrates the next chapter of India's entrepreneurial story: A chapter defined by forward-thinking builders whose innovation and purpose-driven leadership are leaving a lasting imprint on industries, communities and the nation's growth narrative.

| Message from Avendus Wealth



Apurva Sahijwani

MD & CEO,
Avendus Wealth
Management

Apurva Sahijwani, MD & CEO, Avendus Wealth Management, said "One of the most striking aspects of India's under 35 entrepreneurs is the scale and influence they command at such a young age. Collectively, the U35 cohort oversees enterprises valued at over USD 440 bn, employs more than 7.6 lakh professionals, and drives growth across industries from financial services to technology and education. A key highlight of the U35 list is that 76% of the members in the list are first-generation founders, reflecting India's accelerating entrepreneurial culture.

Through the Uth Series, in partnership with Hurun India, the U35 List brings focus to 155 exceptional first and next-generation entrepreneurs. Our endeavour at Avendus Wealth Management is to engage with them and highlight that wealth management goes beyond merely managing capital. We aim to understand their aspirations, help them navigate complexity and support these leaders who are building institutions that will endure the test of time.

At Avendus Wealth Management, we have always believed in a multidimensional approach to managing wealth. Positioned within one of India's leading financial services firms, our ability to partner with our clients, founders and promoters, across life stages and business cycles has always been at the heart of the Avendus franchise. Just as this U35 cohort represents a rich mix of generations, cities and industries, our offerings span a broad spectrum, from raising growth capital, structuring credit, accessing capital markets, portfolio advisory to designing intergenerational wealth strategies. This breadth allows us to work closely with clients in supporting their broader goals.

The U35 List, the second chapter in the Uth Series 2025, celebrates these forward-thinking builders who embody scale, resilience and influence, and continue to shape the future of Indian enterprise and the broader ecosystems in which they operate."

| Message from Hurun India



Anas Rahman Junaid
Founder & Chief Researcher,
Hurun India

Anas Rahman Junaid, Founder & Chief Researcher, Hurun India, said “Globally, the early thirties, between 30 and 35, have marked the turning point for many of the world’s most influential innovators. Elon Musk was 32 when Tesla gained global traction and had already launched SpaceX; Jeff Bezos was 33 when Amazon went public, transforming global retail; Mark Zuckerberg, at 33, guided Facebook through a defining phase of international growth; and Jack Ma was 35 when Alibaba secured its first major funding round. The Avendus Wealth – Hurun India Under 35 List celebrates this defining stage – when ambition meets maturity!

As India’s demographic dividend turns into boardroom influence, the Avendus Wealth – Hurun India Under 35 List 2025 celebrates 155 outstanding entrepreneurs and next-generation leaders aged between 31 and 35. From traditional sectors to new-age industries, these young visionaries are scaling businesses and redefining India’s economic landscape. Their rise marks the next phase of India’s growth story; one where youthful ambition is translating into global leadership.

More than three-quarters of this year’s honourees are first-generation entrepreneurs, a testament to India’s deepening culture of self-made success. Bengaluru dominates the list with 54 names, well ahead of Mumbai and New Delhi, cementing its reputation as the country’s startup capital. Together, Karnataka and Maharashtra account for 56% of the cohort, underscoring the rise of new economic power clusters that continue to drive India’s entrepreneurial story.

India’s economic landscape is undergoing a significant transformation, with a new generation of founders under 35 at the helm. These young entrepreneurs are moving beyond traditional digital sectors such as financial services and media, and are instead driving growth in real-economy areas such as agriculture, logistics, clean energy, and manufacturing. This pivot signals a fundamental shift in the country’s growth story, from digital disruption to foundational industrial and social change. Nearly half of these new firms are now valued at over USD 500 mn, and a select group of ventures including PRISM (OYO), Meesho, ShareChat and OfBusiness have collectively raised over USD 7 bn, demonstrating strong investor confidence and a clear signal that

capital is being directed toward the country's next wave of innovation.

The Avendus Wealth – Hurun India U35 Leaders ranking shows that in India's business landscape, youth and experience are no longer at odds. Akash Gupta, 27, of GreyOrange, tops the list with 15 years in robotics, followed by Raheel Shah of BDR Pharmaceuticals with over 14 years of experience. The ranking highlights a generation combining early ambition with seasoned expertise.

The strong IIT presence on the U35 List underscores how India's premier universities remain the backbone of its startup economy. With 10 entrepreneurs each from IIT Delhi and IIT Kharagpur and 9 from IIT Bombay, and over a third of the list comprising IIT graduates, these institutions continue to shape next generation of business builders.

The Avendus Wealth – Hurun India U35 leaders have built companies that together employ over 7,67,000 people, embedding digital-first thinking at the heart of India's largest employer brands. Their impact goes beyond job creation; they are shaping how India works, competes and grows in a technology-driven economy. The most exciting takeaway is the maturity, social consciousness, and capital efficiency this age group brings to the table proving that India's under 35 founders are no longer just disruptors, but architects of enduring institutions. By spotlighting these stories, we aim to inspire even more young people to dream audaciously and build impactfully. I am grateful to partner with Avendus Wealth for this initiative; together, we hope to amplify the journeys of these outstanding leaders and help fuel the next wave of India's enterprise revolution."

| U35 at a Glance

The Avendus Wealth – Hurun India U35 List 2025 reveals several trends across industries, regions and founder/leader profiles:

- The featured entrepreneurs collectively oversee enterprises valued at USD 443 bn (INR 39 lakh cr), reflecting nearly a tenth of India’s GDP
- Hardik Kothiya (31), Co-founder of Rayzon Solar in Surat, is the youngest on the Avendus Wealth – Hurun India U35 List 2025
- Minu Margaret (31), Founder of BlissClub, is the youngest woman on the list, championing innovation and inclusivity in women’s activewear
- Shashwat Goenka (35), of the RP-Sanjiv Goenka Group, represents one of the largest employers and the oldest family business featured
- Bengaluru leads with 54 featured entrepreneurs, reaffirming its position as India’s U35 capital
- The average age of the U35 cohort is 34, with 15 women featuring in the list
- Among undergraduate institutions, IIT Delhi and IIT Kharagpur lead with 10 alumni each, followed by IIT Bombay, which has 9 alumni
- Financial Services emerges as the most represented industry, with 20 entrepreneurs, followed by Software Products & Services with 14, Education & Training with 13, and Media & Entertainment, with 12
- Akash Gupta of GreyOrange, with 15 years of experience, emerges as the most seasoned founder on the U35 List
- In terms of digital reach, Ritesh Agarwal of PRISM (OYO) tops the list, with 1.32 mn followers on LinkedIn
- The U35 entrepreneurs collectively employ more than 7,67,000 professionals, underscoring their growing influence and economic impact
- With 2,47,782 employees, Reliance Retail is the U35 cohort’s largest employer
- Collectively, these entrepreneurs have raised USD 19 bn in total funding, emphasising the strength and dynamism of India’s startup ecosystem
- U35-led companies are deploying funding strategically, allocating 45% towards product development and expansion
- With 76% of entrepreneurs being first-generation founders, the list reflects India’s accelerating wave of self-made business leaders

India's Young Disruptors: Leading the Next Wave of Innovation at 31

The 13 youngest entrepreneurs on the U35 List, all aged 31, span a broad spectrum of industries such as Consumer, FinTech, Healthcare, AgriTech, Software and Industrials.

Minu Margaret of BlissClub is the youngest woman on the list, while Hardik Kothiya of Rayzon Solar is the youngest entrepreneur overall.

Carrying the next-generation baton in established enterprises, Rahul Gupta of APL Apollo Tubes and Shiven Akshay Arora of Blue Jet Healthcare, are shaping growth with a modern, tech-first approach.

1: Youngest Entrepreneurs Featured in the Aventus Wealth – Hurun India U35 List 2025

Sr. No.	Name	Age	Company	City of Residence
1	Hardik Kothiya	31	Rayzon Solar	Surat
2	Vikas Goyal	31	Kuku FM	Bengaluru
3	Minu Margaret	31	BlissClub	Bengaluru
4	Pulkit Baldev	31	Metalbook	New Delhi
5	Milan Pal Singh	31	Rattle	Bengaluru
6	Rahul Gupta	31	APL Apollo Tubes	New Delhi
7	Misbah Ashraf	31	Jar	Bengaluru
8	Nitin Jayakrishnan	31	Pando	San Francisco
9	Ritesh Agarwal	31	PRISM (OYO)	Gurugram
10	Trishneet Arora	31	TAC Security	Mohali
11	Keshav Biyani	31	The Good Bug	Mumbai
12	Shiven Akshay Arora	31	Blue Jet Healthcare	Mumbai
13	Kirti Jangra	31	Animall Technologies	Gurugram

Source: Hurun Research Institute, Aventus Wealth – Hurun India U35 List 2025

India's U35 Women to Watch

This list highlights 15 exceptional women leaders. Out of these, 7 are next-generation leaders: Sukriti Sachdeva, Isha Ambani, Kaviya Kalanithi Maran, Avantika Saraogi, Shivani Satish Wagh, Saloni Satish Wagh and Aneesha Gandhi Tewari carrying forward family enterprises and listed businesses across Retail, Media, Agriculture, Pharma and Healthcare.

The remaining 8 are founders shaping new-age categories, from Activewear and AgriTech to SpaceTech, Software, EdTech, Beauty Retail and HealthTech. Spread across Bengaluru, Gurugram, Delhi, Ahmedabad and Mumbai, they exemplify product-first execution, disciplined governance and scalable growth.

2: Women Featured in the Avendus Wealth – Hurun India U35 List 2025

Sr. No.	Name	Age	Company	City of Residence
1	Minu Margaret	31	BlissClub	Bengaluru
2	Kirti Jangra	31	Animall Technologies	Gurugram
3	Rithika Mohan	32	Garuda Aerospace	Bengaluru
4	Kaviya Kalanithi Maran	33	Sun TV Network	Chennai
5	Sukriti Sachdeva	33	Eleven	New Delhi
6	Isha Ambani	33	Reliance Retail	Mumbai
7	Parita Parekh	33	Toddle	Ahmedabad
8	Prukalpa Sankar	33	Atlan	San Francisco
9	Apoorva Verma	33	Rattle	San Francisco
10	Shivani Satish Wagh	33	Supriya Lifescience	Mumbai
11	Aneesha Gandhi Tewari	34	USV	Mumbai
12	Avantika Saraogi	34	Balrampur Chini Mills	Kolkata
13	Adwaita Nayar	34	Nykaa	New Delhi
14	Saloni Satish Wagh	35	Supriya Lifescience	Mumbai
15	Saloni Anand	35	Traya Health	Mumbai

Source: Hurun Research Institute, Avendus Wealth – Hurun India U35 List 2025

| Young Changemakers Spark Change Across India, with Bengaluru at the Helm

Bengaluru tops the list with 54 entrants, featuring notable names such as Shashank Kumar, Harshil Mathur and Vidit Aatrey, cementing its status as India’s startup capital.

Mumbai ranks second with 29 entrepreneurs, home to innovators such as Pallon Mistry, Akash Ambani and Isha Ambani. New Delhi ranks third with 22 notable entrepreneurs’ names, such as Adwaita Nayar, Rahul Gupta and Raghav Chandra.

Gurugram, Hyderabad and Noida follow with 9, 6 and 5 entrants respectively, while Kolkata and San Francisco records 4. Chennai, Pune and Ahmedabad each contribute 3 entrants, including Kaviya Kalanithi Maran, Yashvardhan Patil and Parita Parekh.

3: Top Represented Cities by U35 Entrepreneurs

Rank	City of Residence	No. of Entrants	Notable Entrants
1	Bengaluru	54	Shashank Kumar (35), Harshil Mathur (34), Vidit Aatrey (35)
2	Mumbai	29	Pallon Mistry (33), Akash Ambani (33), Isha Ambani (33)
3	New Delhi	22	Adwaita Nayar (34), Rahul Gupta (31), Raghav Chandra (35)
4	Gurugram	9	Ritesh Agarwal (31), Vasant Sridhar (34), Rohan Nayak (33)
5	Hyderabad	6	Keshav Reddy (33), Venkata Sanjeev Alluri (34), Ashiis Goenka (35)
6	Noida	5	Alakh Pandey (33), Ramanshu Mahaur (33), Raghav Gupta (32)
7	Kolkata	4	Shashwat Goenka (35), Avantika Saraogi (34), Saket Todi (35)
7	San Francisco	4	Apoorva Verma (33), Nitin Jayakrishnan (31), Tanmai Gopal (35)
9	Chennai	3	Kaviya Kalanithi Maran (33), Agnishwar Jayaprakash (35)
9	Pune	3	Yashvardhan Patil (34), Raunak Bhinge (34), Jay Vijay Shirke (32)
9	Ahmedabad	3	Shanay Shah (34), Aman Mehta (34), Parita Parekh (33)

Source: Hurun Research Institute, Avendus Wealth – Hurun India U35 List 2025

| Karnataka Tops India’s U35 Chart

The Avendus Wealth – Hurun India U35 List 2025 maps the evolving geography of young leadership: Karnataka leads with 54 entrants, including notables such as Rahul Sharma, Aravind Sanka and Harshil Mathur, followed by Maharashtra with 33 and Delhi with 22.

The next tier features Haryana with 9 entrants, Telangana with 6, Uttar Pradesh with 6, while California, with 6 entrants, highlights the diaspora’s growing role.

Smaller but significant clusters appear in Gujarat (5), West Bengal (4), with Punjab (3) and Tamil Nadu (3) adding to the breadth beyond traditional metros.

4: Top Represented States by U35 Entrepreneurs

Rank	State of Residence	No. of Entrants	Notable Entrants
1	Karnataka	54	Rahul Sharma (34), Aravind Sanka (34), Harshil Mathur (34)
2	Maharashtra	33	Shom Hinduja (34), Anchit Nayar (34), Shiven Akshay Arora (31)
3	Delhi	22	Anant Ahuja (35), Pulkit Baldev (31), Varun Banka (34)
4	Haryana	9	Gaurav Khatri (35), Pulkit Khurana (35), Mehtab Singh Hans (34)
5	Telangana	6	Rahul Attuluri (34), Venkata Sanjeev Alluri (34), Keshav Reddy (33)
5	Uttar Pradesh	6	Ramanshu Mahaur (33), Alakh Pandey (33), Akshit Gupta (33)
5	California	6	Nitin Jayakrishnan (31), Akash Gupta (35), Aayush Ghosh Choudhury (35)
8	Gujarat	5	Shanay Shah (34), Aman Mehta (34), Parita Parekh (33)
9	West Bengal	4	Udit Todi (35), Saket Todi (35), Shashwat Goenka (35)
10	Punjab	3	Neelesh Garg (33), Trishneet Arora (31), Simarpreet Singh (35)
10	Tamil Nadu	3	Kaviya Kalanithi Maran (33), Syed Peer Mohamed Shah Khadri (35)

Source: Hurun Research Institute, Avendus Wealth – Hurun India U35 List 2025

IIT Delhi Leads the Way in Shaping India’s U35 Entrepreneurial Leaders

IIT Delhi and IIT Kharagpur lead with 10 entrepreneurs each, including Vidit Aatrey, Ramanshu Mahaur, Pavan Guntupalli and Rajan Bajaj, followed by IIT Bombay with 9, producing names such as Ravish Naresh, Mihir Gupta and Divyansh Bordia.

IIT Madras ranks fourth with 8, and IIT Roorkee is fifth with 7.

5: Most Represented Undergraduate Universities

Rank	University	No. of Entrants	Notable Alumni
1	IIT Delhi	10	Vidit Aatrey (35), Ramanshu Mahaur (33), Kirti Jangra (31)
1	IIT Kharagpur	10	Pavan Guntupalli (34), Rajan Bajaj (32), Rohan Nayak (33)
3	IIT Bombay	9	Ravish Naresh (35), Mihir Gupta (33), Divyansh Bordia (32)
4	IIT Madras	8	Vasant Sridhar (34), Tarun Mehta (35), Tanmai Gopal (35)
5	IIT Roorkee	7	Shashank Kumar (35), Harshil Mathur (34), Rahul Sharma (34)

Source: Hurun Research Institute, Avendus Wealth – Hurun India U35 List 2025

| The Industries Driving India’s U35 Entrepreneurs

Financial Services leads with 20 entrants, spearheaded by Razorpay, Slice and Refyne. Software Products & Services follow with 14, Education & Training with 13, and Media & Entertainment with 12, with notable companies including Sun TV Network, ShareChat, Pocket FM, TAC Security, Hasura, and Atlan.

Transportation & Logistics ranks fifth with 10 entrants, followed by Agriculture and Textiles, Apparel & Accessories with 8 each. Healthcare, E-commerce, Energy and Food & Beverages feature 7 entrants each to conclude the list.

6: Top Industries Represented

Rank	Industry	No. of Entrants	Notable Companies
1	Financial Services	20	Razorpay, Slice, Refyne
2	Software Products & Services	14	TAC Security, Hasura, Atlan
3	Education & Training	13	Physics Wallah, Classplus, Seekho
4	Media & Entertainment	12	Sun TV Network, ShareChat, Pocket FM
5	Transportation & Logistics	10	Rapido, Porter, Shadowfax
6	Agriculture	8	Ninjacart, Absolute Foods, VEGROW
6	Textiles, Apparel & Accessories	8	Shahi Exports, LUX Industries, The Souled Store
8	Healthcare	7	Blue Jet Healthcare, Supriya Lifescience, Shalby Hospitals
8	E-commerce	7	Nykaa, Meesho, Urban Company
8	Energy	7	Rayzon Solar, Battery Smart, Saatvik Green Energy
8	Food & Beverages	7	Blue Tokai, 3F Oil Palm, Third Wave Coffee

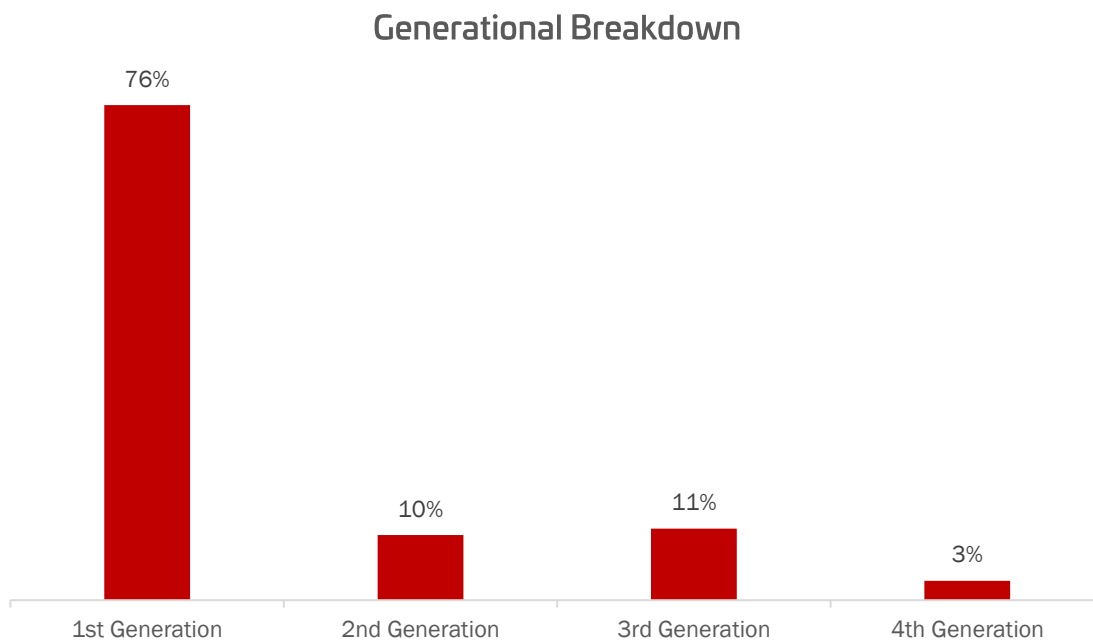
Source: Hurun Research Institute, Avendus Wealth – Hurun India U35 List 2025

| Self-made Leaders and Legacy Holders

Of the entrepreneurs on the Avendus Wealth – Hurun India U35 List 2025, 76% are first-generation entrepreneurs, having built their ventures from the ground up and exemplifying a dynamic wave of self-made success.

The remaining 24% are spread among different generations of business families: 10% represent second-generation, 11% third-generation and 3% fourth-generation entrepreneurs.

7: Generational Breakdown of First-Gen Founders and Next-Gen Leaders



Source: Hurun Research Institute, Avendus Wealth – Hurun India U35 List 2025

India’s Most Experienced U35 Leaders

The Aventus Wealth – Hurun India U35 List 2025 leaders ranking celebrates the country’s young yet seasoned entrepreneurs and next-generation leaders. Akash Gupta of GreyOrange tops the list with 15 years of experience, followed by Raheel Shah of BDR Pharmaceuticals International with 14 years

With 13 years of experience each, Shashwat Goenka, Aashim Relan and Prabhkiran Singh represent a blend of family-run enterprises and disruptive startups. A strong group with 12 years in business, including Ritesh Agarwal of PRISM (OYO), Tarun Mehta of Ather Energy, Adwaita Nayar of Nykaa, Sibabrata Das of Atomberg Technologies, Anant Ahuja of Shahi Exports, Saket Todi of LUX Industries and Inshorts co-founders Azhar Iqbal and Deepit Purkayastha, reflect the depth of experience shaping India’s U35 leadership landscape.

8: India’s Most Experienced U35 Leaders

Rank	Name	Age	Company	Years in the Business
1	Akash Gupta	35	GreyOrange	15
2	Raheel Shah	35	BDR Pharmaceuticals International	14
3	Shashwat Goenka	35	RP-Sanjiv Goenka Group	13
3	Aashim Relan	35	Sharda Motor Industries	13
3	Prabhkiran Singh	35	Bewakoof	13
6	Ritesh Agarwal	31	PRISM (OYO)	12
6	Trishneet Arora	31	TAC Security	12
6	Azhar Iqbal	32	Inshorts	12
6	Deepit Purkayastha	34	Inshorts	12
6	Adwaita Nayar	34	Nykaa	12
6	Shanay Shah	34	Shalby Hospitals	12
6	Tarun Mehta	35	Ather Energy	12
6	Anant Ahuja	35	Shahi Exports	12
6	Sibabrata Das	35	Atomberg Technologies	12
6	Saket Todi	35	LUX Industries	12

Source: Hurun Research Institute, Aventus Wealth – Hurun India U35 List 2025

| The Most Followed Minds of India’s U35 Club:

Several of India’s top U35 leaders have built successful companies and influential personal brands with significant followings. Ritesh Agarwal, founder of PRISM (OYO), leads with 1,322K followers, Alakh Pandey of Physics Wallah with 465K and Vidit Aatrey of Meesho with 301K.

Other prominent names in the top 10 include Prabhkiran Singh (Bewakoof), Ajinkya Kulkarni (Wint Wealth), Shashank Kumar (Razorpay), Gaurav Khatri (Noise), Pawan Kumar Chandana (Skyroot Aerospace), Harshil Mathur (Razorpay) and Rahul Attuluri (NxtWave).

9: LinkedIn Following of U35 Leaders

Rank	Name	Age	Company	LinkedIn Followers (In Thousands)
1	Ritesh Agarwal	31	PRISM (OYO)	1322
2	Alakh Pandey	33	Physics Wallah	465
3	Vidit Aatrey	35	Meesho	301
4	Prabhkiran Singh	35	Bewakoof	113
5	Ajinkya Kulkarni	34	Wint Wealth	104
6	Shashank Kumar	35	Razorpay	100
7	Gaurav Khatri	35	Noise	94
8	Pawan Kumar Chandana	35	Skyroot Aerospace	93
9	Harshil Mathur	34	Razorpay	83
10	Rahul Attuluri	34	NxtWave	66

Source: Hurun Research Institute, Avendus Wealth – Hurun India U35 List 2025

| The Largest U35-Led Employers

This table showcases U35-founded or led companies with the largest workforces. Reliance Retail leads with 2,47,782 employees, followed by Shahi Exports and Reliance Jio Infocomm. The list also includes RP-Sanjiv Goenka Group and Ashok Leyland.

10: Top 5 Largest U35-Led Employers

Rank	Company	No. of Employees
1	Reliance Retail	2,47,782
2	Shahi Exports	1,00,000
3	Reliance Jio Infocomm	90,067
4	RP-Sanjiv Goenka Group	54,500
5	Ashok Leyland	34,866

Source: Hurun Research Institute, Avendus Wealth – Hurun India U35 List 2025

| Bengaluru Tops India’s U35 Headquarters Hub

Bengaluru hosts the highest number of U35-led companies, 36, followed by Mumbai, 25, Gurugram, 13, New Delhi, 7 and Noida, 6.

11: Top Locations of Headquarters

Rank	City of Headquarters	No. of Companies
1	Bengaluru	36
2	Mumbai	25
3	Gurugram	13
4	New Delhi	7
5	Noida	6

Source: Hurun Research Institute, Avendus Wealth – Hurun India U35 List 2025

| Valuation Spectrum of U35-Led Companies

This table illustrates the valuation spectrum of companies led by U35 entrepreneurs, ranging from early-stage startups to high-growth, high-value enterprises. It highlights how a significant number of these ventures have surpassed key valuation milestones, demonstrating remarkable growth and market traction.

12: Valuation Spectrum of the Companies

Sr. No.	Valuation (USD mn)	No. of Companies
1	50-100	23
2	101-200	21
3	201-500	21
4	501 & above	53

Source: Hurun Research Institute, Avendus Wealth – Hurun India U35 List 2025

| Tracking the Present Funding Milestones of U35 Ventures

Most U35-led companies are in their growth phase, with 16 ventures at the Series A stage, such as Kutumb, Traya Health and Rattle. 33 companies are at the Series B stage, including notable names such as Teachmint, Bewakoof and Absolute Foods. 13 companies have advanced to Series C, including Khatabook, Atomberg Technologies and VEGROW, while 8 have reached Series D, such as Ninjacart, Pocket FM and GreyOrange.

13: Funding Round Stages

Sr. No.	Funding Rounds	No. of Companies	Notable Companies
1	Series A	16	Kutumb, Traya Health, Rattle
2	Series B	33	Teachmint, Bewakoof, Absolute Foods
3	Series C	13	Khatabook, Atomberg Technologies, VEGROW
4	Series D	8	Ninjacart, Pocket FM, GreyOrange
5	Series E	1	Rapido
6	Series F	6	Razorpay, Meesho, Zetwerk
7	Series G	2	OfBusiness, PRISM (OYO)
8	Series H	1	ShareChat
9	Listed	25	Torrent Pharmaceuticals, Ashok Leyland, Nykaa

Source: Hurun Research Institute, Avendus Wealth – Hurun India U35 List 2025

| Funding Rounds Driven by U35 Startups

Classplus leads with 23 total funding rounds, ahead of PRISM (OYO) with 21, Zetwerk with 19 and Miko with 18. ShareChat and Slice follow at 16 each, with OfBusiness at 15, Spinny at 14 and Battery Smart, Rapido and Porter rounding out the top ten at 13 each.

14: Top U35-Led Startups by Number of Funding Rounds

Rank	Company	Total Funding Rounds	Founders (Age)
1	Classplus	23	Bhaswat Agarwal (34), Mukul Rustagi (34)
2	PRISM (OYO)	21	Ritesh Agarwal (31)
3	Zetwerk	19	Rahul Sharma (34)
4	Miko	18	Sneh Vaswani (35)
5	ShareChat	16	Ankush Sachdeva (32)
5	Slice	16	Rajan Bajaj (32)
7	OfBusiness	15	Vasant Sridhar (34)
8	Spinny	14	Ramanshu Mahaur (33)
9	Battery Smart	13	Siddharth Sikka (34), Pulkit Khurana (35)
9	Rapido	13	Rishikesh SR (33), Aravind Sanka (34), Pavan Guntupalli (34)
9	Porter	13	Vikas Choudhary (34), Pranav Goel (35), Uttam Digga (35)

Source: Hurun Research Institute, Avendus Wealth – Hurun India U35 List 2025

| Most Funded U35 Startups

PRISM (OYO) dominates the U35-led startup landscape with a clear lead, raising USD 3.7 bn in equity funding, followed by Meesho (USD 1.36 bn), ShareChat (USD 1.3 bn), OfBusiness (USD 890 mn) and Zetwerk (USD 850 mn). Rounding out the top ten are Razorpay (USD 740 mn), Spinny (USD 676 mn), Urban Company (USD 646 mn), Rapido (USD 574 mn) and GreyOrange (USD 545 mn).

The line-up underscores deep investor conviction across Consumer Internet, FinTech and Logistics, with late-stage capital concentrated in category leaders.

15: Top U35-Led Startups by Total Funding Raised

Rank	Company	Total Funding Raised (USD mn)	Founders (Age)
1	PRISM (OYO)	3,700	Ritesh Agarwal (31)
2	Meesho	1,360	Vidit Aatrey (35)
3	ShareChat	1,300	Ankush Sachdeva (32)
4	OfBusiness	890	Vasant Sridhar (34)
5	Zetwerk	850	Rahul Sharma (34)
6	Razorpay	740	Harshil Mathur (34), Shashank Kumar (35)
7	Spinny	676	Ramanshu Mahaur (33)
8	Urban Company	646	Raghav Chandra (35)
9	Rapido	574	Rishikesh SR (33), Aravind Sanka (34), Pavan Guntupalli (34)
10	GreyOrange	545	Akash Gupta (35)

Source: Hurun Research Institute, Avendus Wealth – Hurun India U35 List 2025

| Fund Allocation by U35-Led Startups

Investment utilisation among U35-led startups shows a clear focus on Product Development & Expansion, which accounts for the largest share at 45%. Market & Geographic Expansion follow at 25%, with Channel & Distribution at 11%. Capital Expenditure stands at 10%, Research & Development (R&D) at 5%, and Talent Acquisition, Brand Marketing & Awareness at 2% each.

16: Funding Allocation

Rank	Use of Funds	Allocation (%)
1	Product Development & Expansion	45%
2	Market & Geographic Expansion	25%
3	Channel & Distribution Growth	11%
4	Capital Expenditure	10%
5	Research & Development (R&D)	5%
6	Talent Acquisition	2%
6	Brand Marketing & Awareness	2%

Source: Hurun Research Institute, Avendus Wealth – Hurun India U35 List 2025

| U35 Startups with the Most Investors Onboarded

Razorpay leads with 34 investors, followed by PRISM (OYO) with 31 and Wint Wealth with 28, whereas Meesho, Zetwerk, Khatabook and Univest have 26 investors backing each, while Rapido have 25 and Spinny have 24 investors backing them. Classplus concludes the top 10 list with 22 investors.

17: Companies with the Highest Number of Investors

Rank	Company	Total No. of Investors	Notable Institutional Investors
1	Razorpay	34	Peak XV Partners, GIC, Lone Pine Capital, Alkeon Capital Management
2	PRISM (OYO)	31	Greenoaks Capital Partners, Lightspeed Venture Partners, Peak XV Partners
3	Wint Wealth	28	Eight Roads Ventures, 3one4 Capital, Blume Ventures
4	Meesho	26	Elevation Capital, Prosus, RPS Ventures
4	Zetwerk	26	Kae Capital, Accel, Peak XV Partners
4	Khatabook	26	Alpha Wave Global, Peak XV Partners, B Capital Group
4	Univest	26	Bertelsmann Investments
8	Rapido	25	WestBridge Capital, Advantedge, Nexus Venture Partners
9	Spinny	24	Blume Ventures, Elevation Capital, Accel
10	Classplus	22	Tiger Global Management, GSV Ventures, Peak XV Partners

Source: Hurun Research Institute, 2025 Avendus Wealth – Hurun India U35 List 2025; News Reports

| India, UK and China: A Comparison of Hurun’s U35 Lists

Across India, China and the UK, 468 entrepreneurs under the age of 35 have been featured, with 155 from India, 251 from China and 62 from the UK.

The UK tops the list for first-generation entrepreneurs at 85%, followed by India at 76% and China at 70%.

On gender representation, China leads with 30 women, followed by India with 15 and the UK with 10.

The headquarters of these ventures highlight each country’s innovation hubs: Bengaluru in India, Beijing in China and London in the UK, with Financial Services leading in India, Software Products & Services dominating in China and Apparel & Accessories standing out in the UK.

18: India, China and the UK Comparison

Category	India U35	China U35	UK U35
Total Number of Individuals Featured	155	251	62
Total Number of Women Featured	15	30	10
Number of First-Generation Individuals	117 (76%)	175 (70%)	53 (85%)
Number of Next-Generation Individuals	38 (24%)	76 (30%)	9 (15%)
City of Headquarters	Bengaluru	Beijing	London
Leading Industry	Financial Services	Software Products & Services	Apparel & Accessories

Source: Hurun Research Institute, Avendus Wealth – Hurun India U35 List 2025, Hurun China U35s 2023, Hurun UK U35s 2024

| Aventus Wealth – Hurun India U35 List 2025 Honourees

The 155 forward-thinking builders featured are:

Sr. No.	Name	Age	Category	Company	Industry
1	Rahul Gupta	31	A	APL Apollo Tubes	Industrial Products
2	Shiven Akshay Arora	31	A	Blue Jet Healthcare	Healthcare
3	Agam Khare	35	A	Absolute Foods	Agriculture
4	Rishabh Desai	33	A	Apar Industries	Industrial Products
5	Keshav Reddy	33	A	Aragen Life Sciences	Pharmaceuticals
6	Shom Hinduja	34	A	Ashok Leyland	Automobiles & Auto Components
7	Tarun Mehta	35	A	Ather Energy	Electric Vehicles
8	PrukaIpa Sankar	33	A	Atlan	Software Products & Services
9	Varun Banka	34			
10	Venkata Sanjeev Alluri	34	A	Avanti Feeds	Food & Beverages
11	Bhaswat Agarwal	34	A	Classplus	Education & Training
12	Mukul Rustagi	34			
13	Akash Gupta	35	A	GreyOrange	Software Products & Services
14	Simarpreet Singh	35	A	Hartek Group	Construction & Engineering
15	Tanmai Gopal	35	A	Hasura	Software Products & Services
16	Azhar Iqubal	32	A	Inshorts	Media & Entertainment
17	Deepit Purkayastha	34			
18	Akshit Gupta	33	A	KEI Industries	Industrial Products
19	Ravish Naresh	35	A	Khatabook	Software Products & Services
20	Vidit Aatrey	35	A	Meesho	E-commerce
21	Kartheeswaran K K	34	A	Ninjacart	Agriculture

22	Adwaita Nayar	34	A	Nykaa	E-commerce
23	Anchit Nayar	34			
24	Vasant Sridhar	34	A	OfBusiness	Enterprise services
25	Alakh Pandey	33	A	Physics Wallah	Education & Training
26	Nishanth KS	33	A	Pocket FM	Media & Entertainment
27	Rohan Nayak	33			
28	Pranav Goel	35	A	Porter	Transportation & Logistics
29	Uttam Digga	35			
30	Vikas Choudhary	34			
31	Ritesh Agarwal	31	A	PRISM (OYO)	Hospitality
32	Aravind Sanka	34	A	Rapido	Transportation & Logistics
33	Pavan Guntupalli	34			
34	Rishikesh SR	33			
35	Harshil Mathur	34	A	Razorpay	Financial Services
36	Shashank Kumar	35			
37	Akash Ambani	33	A	Reliance Jio Infocomm	Telecommunications
38	Isha Ambani	33	A	Reliance Retail	Retail
39	Shashwat Goenka	35	A	RP-Sanjiv Goenka Group	Energy
40	Abhishek Bansal	34	A	Shadowfax	Transportation & Logistics
41	Praharsh Chandra	33			
42	Vaibhav Khandelwal	33			
43	Anant Ahuja	35	A	Shahi Exports	Textiles, Apparel & Accessories
44	Pallon Mistry	33	A	Shapoorji Pallonji & Company	Construction & Engineering
45	Ankush Sachdeva	32	A	ShareChat	Media & Entertainment

46	Rajan Bajaj	32	A	Slice	Financial Services
47	Neetish Sarda	32	A	Smartworks	Real Estate
48	Ramanshu Mahaur	33	A	Spinny	E-commerce
49	Kaviya Kalanithi Maran	33	A	Sun TV Network	Media & Entertainment
50	Divyansh Bordia	32	A	Teachmint	Education & Training
51	Mihir Gupta	33			
52	Payoj Jain	33			
53	Aman Mehta	34	A	Torrent Pharmaceuticals	Pharmaceuticals
54	Raghav Chandra	35	A	Urban Company	E-commerce
55	Aneesha Gandhi Tewari	34	A	USV	Pharmaceuticals
56	Rahul Sharma	34	A	Zetwerk	Enterprise Services
57	Hardik Kothiya	31	A	Rayzon Solar	Energy
58	Chirag Nakrani	32	A		
59	Siddharth Shankar	34	A	Tails Trading	Trading & Distribution
60	Avantika Saraogi	34	B	Balrampur Chini Mills	Agricultural Products
61	Parth Jindal	35	B	JSW Cement	Cement & Cement Products
62	Jay Kotak	35	B	Kotak 811	Financial Services
63	Neelesh Garg	33	B	Saatvik Green Energy	Energy
64	Sibabrata Das	35	B	Atomberg Technologies	Consumer Electronics
65	Pulkit Khurana	35	B	Battery Smart	Energy
66	Siddharth Sikka	34			
67	Raheel Shah	35	B	BDR Pharmaceuticals International	Pharmaceuticals
68	Jay Vijay Shirke	32	B	BG Shirke Construction Technology	Construction & Engineering

69	Agnishwar Jayaprakash	35	B	Garuda Aerospace	Aerospace & Defence
70	Rithika Mohan	32			
71	Akshit Jain	32	B	Goldmedal Electricals	Consumer Durables
72	Misbah Ashraf	31	B	Jar	Financial Services
73	Manan P Shah	33	B	Man Infraconstruction	Real Estate
74	Gaurav Khatri	35	B	Noise	Consumer Electronics
75	Apoorv Kumar	34	B	Refyne	Financial Services
76	Karan Chopra	34	B	Eleven	Healthcare
77	Sukriti Sachdeva	33			
78	Aashim Relan	35	B	Sharda Motor Industries	Automobile & Auto Components
79	Naga Bharath Daka	35	B	Skyroot Aerospace	Aerospace & Defence
80	Pawan Kumar Chandana	35			
81	Rohan Gupta	34	B	smallcase	Financial Services
82	Vasanth Kamath	34			
83	Praneeth Kumar Boganadhula	35	B	VEGROW	Agriculture
84	Shobhit Jain	35			
85	Shivani Satish Wagh	33	B	Supriya Lifescience	Healthcare
86	Saloni Satish Wagh	35			
87	Vikas Goyal	31	B	Kuku FM	Media & Entertainment
88	Lal Chand Bisu	35			
89	Vinod Kumar Meena	33			
90	Ashiis Goenka	35	C	3F Oil Palm	Food & Beverages
91	Syed Peer Mohamed Shah Khadri	35	C	AgniKul Cosmos	Aerospace & Defence
92	Prashant Sachan	35	C	AppsForBharat	Software Products & Services

93	Chaitanya Rathi	32	C	Bijnis	E-commerce
94	Siddharth Vij	33			
95	Shivam Shahi	34	C	Blue Tokai	Food & Beverages
96	Jyotiranjana Harichandan	35	C	Bolt.Earth	Electric Vehicles
97	Arun Vinayak	34	C	Exponent Energy	Energy
98	Alekh Sanghera	34	C	FarMart	Agriculture
99	Mehtab Singh Hans	34			
100	Rahul Raj	32	C	FloBiz	Financial Services
101	Raunak Bhinge	34	C	Infinite Uptime	Software Products & Services
102	Sanket Shah	34	C	InVideo AI	Media & Entertainment
103	Adriel Maniego	32	C	Jai Kisan	Financial Services
104	Arjun Ahluwalia	33			
105	Raghav Gupta	32	C	Jakson Infra	Industrial Products
106	Yashvardhan Patil	34	C	Kolte-Patil Developers	Real Estate
107	Naveen Dewangan	35	C	Kutumb	Media & Entertainment
108	Akshay Chaturvedi	35	C	Leverage Edu	Education & Training
109	Udit Todi	35	C	LUX Industries	Textiles, Apparel & Accessories
110	Saket Todi	35			
111	Sneh Vaswani	35	C	Miko	Consumer Goods
112	Nirav Bajaj	34	C	Mukand	Metals & Mining
113	Nishant Chandra	33	C	Newton School	Education & Training
114	Siddharth Maheshwari	33			
115	Rahul Attuluri	34	C	NxtWave	Education & Training
116	Yogesh Agarwal	35	C	Onsurety	Financial Services

117	Milan Pal Singh	31	C	Rattle	Software Products & Services
118	Apoorva Verma	33			
119	Sachin Santhosh	33	C	Scimplify	Chemicals
120	Rohit Choudhary	32	C	Seekho	Education & Training
121	Shanay Shah	34	C	Shalby Hospitals	Healthcare
122	Dhvanil Sheth	35	C	Skillmatics	Education & Training
123	Nirbhay Sancheti	35	C	SMS	Construction & Engineering
124	Trishneet Arora	31	C	TAC Security	Software Products & Services
125	Harsh Lal	35	C	The Souled Store	Textiles, Apparel & Accessories
126	Anirudh Sharma	34	C	Third Wave Coffee	Food & Beverages
127	Ayush Bathwal	34			
128	Sushant Goel	34			
129	Saloni Anand	35	C	Traya Health	Healthcare
130	Kirti Jangra	31	D	Animall Technologies	Agriculture
131	Prabhkiran Singh	35	D	Bewakoof	Textiles, Apparel & Accessories
132	Minu Margaret	31	D	BlissClub	Textiles, Apparel & Accessories
133	Ankit Prasad	34	D	Bobble AI	Software Products & Services
134	Biswatma Nayak	33	D	Chingari	Media & Entertainment
135	Anurag Saboo	35	D	DaMENSCH	Textiles, Apparel & Accessories
136	Gaurav Pushkar	35			
137	Suomit Shah	34	D	Dukaan	E-commerce
138	Amit Jangir	34	D	Karbon Card	Financial Services
139	Naveesh Reddy	34	D	LEO1	Financial Services
140	Pulkit Baldev	31	D	Metalbook	Metals & Mining

141	Sangeet Agrawal	35	D	Mokobara	Consumer Goods
142	Nitin Jayakrishnan	31	D	Pando	Transportation & Logistics
143	Aayush Ghosh Choudhury	35	D	Scrut Automation	Software Products & Services
144	Keshav Biyani	31	D	The Good Bug	Consumer Goods
145	Parita Parekh	33	D	Toddle	Education & Training
146	Bala Sarda	33	D	Vahdam India	Food & Beverages
147	Saurav Swaroop	33	D	Velocity	Financial Services
148	Karan Virwani	33	D	WeWork India	Real Estate
149	Abhik Patel	34	D	Wint Wealth	Financial Services
150	Ajinkya Kulkarni	34			
151	Anshul Gupta	34			
152	Shashank Chimaladari	34			
153	Apurv Agrawal	34	D	SquadStack	Software Products & Services
154	Vikas Gulati	35			
155	Avneet Dhamija	32	D	Univest	Financial Services

Source: Hurun Research Institute, Avendus Wealth – Hurun India U35 List 2025

*Category-wise valuation thresholds for U35 eligibility based on founder type and business scale multiplier (As outlined in the methodology).

| U35 Entrepreneur Profiles

Rahul Gupta (31) | APL Apollo Tubes

As a Director at APL Apollo Tubes, one of India's top steel tube makers, Rahul Gupta is at the forefront of the nation's steel industry. From his base in Delhi, he's focused on keeping the company ahead of the curve through fresh ideas and new avenues for growth.

Shiven Akshay Arora (31) | Blue Jet Healthcare

As the Managing Director of Blue Jet Healthcare, Shiven Akshay Arora is steering the Mumbai-based pharmaceutical company toward global leadership. He oversees operations focusing on complex generics, solidifying the company's international presence.

Agam Khare (35) | Absolute Foods

Agam Khare is on a mission to reshape how India farms. As the Founder and CEO of Absolute Foods, he is using cutting-edge technology and data to create smarter, and more sustainable food systems that are better for both farmers and the planet.

Rishabh Desai (33) | Apar Industries

Rishabh Desai is helping power India's industrial growth. At Apar Industries, a Mumbai-based leader in industrial products, he plays a key role in driving strategic initiatives that strengthen the country's power and infrastructure sectors.

Keshav Reddy (33) | Aragen Life Sciences

Keshav Reddy is accelerating the future of medicine. As a Director at Aragen Life Sciences, he helps shape the company's research and development strategy, forging global partnerships that speed up the discovery of new drugs.

Shom Hinduja (34) | Ashok Leyland

Shom Hinduja brings a fresh perspective to a legendary name. He serves on the board of Ashok Leyland, a giant in India's commercial vehicle industry, where he focuses on driving innovation while honouring the rich legacy of the Hinduja Group.

Tarun Mehta (35) | Ather Energy

Tarun Mehta is one of the pioneers in India's electric vehicle revolution. As the Co-founder and CEO of Ather Energy, he's doing more than just building smart electric scooters: he's creating the entire charging network that powers them. His mission is simple: Get India to embrace clean, electric transport, faster.

Prukalpa Sankar (33) and Varun Banka (34) | Atlan

Prukalpa Sankar and Varun Banka are simplifying data for the world's biggest companies. As Co-founders of Atlan, they've built a collaboration platform that helps data teams work together seamlessly, showcasing India's power in building world-class software products.

Venkata Sanjeev Alluri (34) | Avanti Feeds

Venkata Sanjeev Alluri, from Hyderabad, is a leading figure in India's aquaculture industry. As the Executive Director of Avanti Feeds, he oversees the company's journey from feed production to shrimp exports, with a sharp focus on sustainability and quality.

Bhaswat Agarwal (34) and Mukul Rustagi (34) | Classplus

Bhaswat Agarwal and Mukul Rustagi are the duo behind Classplus, an edtech platform that turns educators into entrepreneurs. With Mukul as CEO and Bhaswat leading product design, they give teachers the tools to launch and grow their online coaching businesses.

Akash Gupta (35) | GreyOrange

Akash Gupta is at the forefront of global warehouse automation from Menlo Park. As Co-founder and CEO of GreyOrange, he develops AI-powered robots that are transforming how supply chains operate for major companies worldwide.

Simarpreet Singh (35) | Hartek Group

Simarpreet Singh is a leader in India's power and infrastructure sector. As the CEO of Hartek Group, he oversees the company's energy and engineering growth, focusing on modernising the nation's power grid.

Tanmai Gopal (35) | Hasura

Tanmai Gopal is the mind behind Hasura, a software company that has become a favourite among developers worldwide. From San Francisco, he leads a team making it incredibly simple for programmers to build applications, solidifying India's reputation as a global tech hub.

Azhar Iqbal (32) and Deepit Purkayastha (34) | Inshorts

In a world of information overload, Azhar Iqbal and Deepit Purkayastha deliver news that gets straight to the point. Their app, Inshorts, provides news in a crisp, 60-word format, making it one of India's most popular media platforms for the digital generation.

Akshit Gupta (33) | KEI Industries

Akshit Gupta plays a vital role at KEI Industries, a leading manufacturer of cables and wires. As a full-time director, he helps expand the company into new markets and powers industries and homes.

Ravish Naresh (35) | Khatabook

Ravish Naresh founded Khatabook, a digital ledger that has transformed the business of millions of small shopkeepers in India. His app has helped them move from paper-based accounting to a simple, digital solution on their phones.

Vidit Aatrey (35) | Meesho

Vidit Aatrey is the visionary behind Meesho, the social commerce platform that has empowered millions of people, especially women, to become online entrepreneurs. His work is democratising e-commerce by helping people start businesses with zero investment.

Kartheeswaran K K (34) | Ninjacart

Kartheeswaran K K is fixing India's fragmented fresh produce supply chain. His agritech startup, Ninjacart, uses technology to connect farmers directly with retailers, ensuring better prices for farmers and fresher produce for consumers.

Adwaita Nayar (34) and Anchit Nayar (34) | Nykaa

Adwaita and Anchit Nayar are key figures in the success story of Nykaa, India's largest beauty and lifestyle destination. Adwaita leads the expansion into new areas like fashion, while Anchit focuses on growing the business and retail footprint, shaping how India shops.

Vasant Sridhar (34) | OfBusiness

Vasant Sridhar is empowering small and medium-sized enterprises (SMEs) with their tech-driven financial services platform, OfBusiness. He provides SMEs with access to financing and business solutions, helping them grow and thrive.

Alakh Pandey (33) | Physics Wallah

Alakh Pandey's journey from a beloved YouTube educator to the founder of a massive edtech company has inspired millions. Physics Wallah's platform has made high-quality coaching affordable and accessible to students across India.

Nishanth KS (33) and Rohan Nayak (33) | Pocket FM

Nishanth KS and Rohan Nayak are the pioneers behind Pocket FM, a leading audio entertainment platform. They have tapped into India's love for storytelling by offering a huge library of audiobooks, podcasts and stories, making it a go-to app for listeners everywhere.

Vikas Choudhary (34), Pranav Goel (35) and Uttam Digga (35) | Porter

Vikas Choudhary, Pranav Goel and Uttam Digga have transformed urban logistics with Porter's tech platform. They have made it incredibly easy for people and businesses to book trucks and bikes for moving goods, bringing digital innovation to a traditionally unorganised sector.

Ritesh Agarwal (31) | PRISM (OYO)

Ritesh Agarwal's story is one of India's most iconic startup successes. As the founder of OYO, he has grown his company from a small venture into a global hospitality tech platform, changing the face of the budget hotel industry worldwide.

Rishikesh SR (33), Aravind Sanka (34) and Pavan Guntupalli (34) | Rapido

Rishikesh SR, Aravind Sanka and Pavan Guntupalli have made daily commutes more affordable and convenient with Rapido, India's largest bike taxi platform. They aim to solve urban mobility challenges by providing quick and easy transportation options.

Harshil Mathur (34) and Shashank Kumar (35) | Razorpay

Harshil Mathur and Shashank Kumar are the masterminds behind Razorpay, the fintech unicorn that has revolutionised digital payments for businesses in India. Their platform provides a seamless way for companies to accept payments, manage finances and grow.

Akash Ambani (33) | Reliance Jio Infocomm

As Chairman of Reliance Jio, Akash Ambani is a central figure in India's digital revolution. He's steering the company's mission to expand its vast digital ecosystem, pushing the boundaries of technology to connect every corner of the nation.

Isha Ambani (33) | Reliance Retail

Isha Ambani is a driving force at Reliance Retail, leading the charge on strategy and innovation. Her leadership is cementing the company's status as a retail giant by creating modern, customer-focused shopping experiences for millions of Indians.

Shashwat Goenka (35) | RP-Sanjiv Goenka Group

As Vice Chairman of the RP-Sanjiv Goenka Group, Shashwat Goenka is leading one of India's major conglomerates into a new era. Based in Kolkata, he oversees the group's consumer-facing businesses, blending modernity with a rich legacy.

Abhishek Bansal (34), Praharsh Chandra (33) and Vaibhav Khandelwal (33) | Shadowfax

This trio has built one of India's largest hyperlocal delivery networks. With Abhishek as CEO, Praharsh as CBO and Vaibhav as CTO, Shadowfax provides fast and reliable logistics services for businesses of all sizes.

Anant Ahuja (35) | Shahi Exports

Anant Ahuja is proving that fashion can be a force for good. As the Director of ESG & Sustainability at Shahi Exports, India's largest apparel maker, he's embedding responsible practices into the core of the business, focusing on both environmental impact and worker well-being.

Pallon Mistry (33) | Shapoorji Pallonji & Company

Pallon is a Director at Shapoorji Pallonji & Company, a diversified conglomerate with interests in construction and real estate. Based in Mumbai, he contributes to strategic growth in infrastructure and engineering businesses.

Ankush Sachdeva (32) | ShareChat

Ankush Sachdeva founded ShareChat, India's largest regional language social media platform. He has created a digital space where millions of Indians can connect and express themselves in their own languages.

Rajan Bajaj (32) | Slice

Rajan Bajaj is reimagining credit for young Indians. His fintech startup, Slice, offers simplified credit cards and payment solutions designed for millennials and Gen Z, quickly becoming a popular choice for a new generation of consumers.

Neetish Sarda (32) | Smartworks

Neetish Sarda founded Smartworks, a leading provider of managed office spaces. He has scaled his company into one of the largest workspace operators in India, redefining flexible office solutions for modern businesses.

Ramanshu Mahaur (33) | Spinny

Ramanshu Mahaur is building trust and transparency in the used car market. His platform, Spinny, has streamlined the process of buying and selling pre-owned cars, offering customers a reliable and hassle-free experience.

Kaviya Kalanithi Maran (33) | Sun TV Network

Kaviya Kalanithi Maran represents the next generation of leadership at Sun TV Network, one of India's largest media conglomerates. As Executive Director, she is involved in the group's broadcasting and digital expansion efforts.

Divyansh Bordia (32), Mihir Gupta (33) and Payoj Jain (33) | Teachmint

This team is building an all-in-one platform for educators. With Mihir as CEO, Divyansh as COO and Payoj as CPO, Teachmint provides teachers across India with the digital tools they need to manage their classrooms and teach online.

Aman Mehta (34) | Torrent Pharmaceuticals

As the Managing Director of Torrent Pharmaceuticals, Aman Mehta is guiding one of India's top pharma companies. He represents the new generation of leadership in the family-run business, overseeing its strategic operations and global growth.

Raghav Chandra (35) | Urban Company

Raghav Chandra is the tech and product mastermind behind Urban Company, the home services marketplace that has become a household name. His leadership has enabled the platform to expand into numerous service categories, both in India and abroad.

Aneesha Gandhi Tewari (34) | USV

Aneesha Gandhi Tewari is playing a key role in the strategic direction of USV, a Mumbai-based pharmaceutical company. With her global perspective, she is helping to guide the company's growth in international markets.

Rahul Sharma (34) | Zetwerk

Rahul Sharma is the co-founder of Zetwerk, a B2B marketplace that is transforming custom manufacturing. He helps businesses streamline their production and supply chains, making his company a key player in India's industrial ecosystem.

Hardik Kothiya (31) and Chirag Nakrani (32) | Rayzon Solar

Hardik Kothiya and Chirag Nakrani are committed to a greener future. Their company, Rayzon Solar, specialises in renewable energy solutions, promoting the adoption of solar power through innovative technology and services.

Siddharth Shankar (34) | Tails Trading

Siddharth Shankar is focused on taking British-quality goods to the world. As the CEO of Tails Trading, he supports global brand growth and also serves on the board of the SG Group, bringing his expertise to multiple ventures.

Avantika Saraogi (34) | Balrampur Chini Mills

Avantika Saraogi represents the next generation of leadership at Balrampur Chini Mills, one of India's sugar giants. As Executive Director, she guides strategic projects that are modernising the family enterprise and securing its future.

Parth Jindal (35) | JSW Cement

As the Managing Director of JSW Cement, Parth Jindal is a prominent leader in India's construction materials industry. He's driving the company's growth with a strong focus on sustainability and innovation, shaping the future of building in India.

Jay Kotak (35) | Kotak 811

Jay Kotak is at the forefront of digital banking in India. As Co-head of Kotak 811, he's responsible for building innovative, user-friendly digital banking products that change how millions of people interact with their money.

Neelesh Garg (33) | Saatvik Green Energy

Neelesh Garg is a key figure in India's renewable energy sector. As the Chairman & MD of Saatvik Green Energy, he's driving the company's mission to promote clean energy adoption and innovate in green technology.

Sibabrata Das (35) | Atomberg Technologies

Sibabrata Das is making Indian homes smarter and more energy-efficient. As the Co-founder of Atomberg Technologies, he's a leader in creating tech-driven appliances that don't just look good but also help save on electricity bills, making his company a household name.

Pulkit Khurana (35) and Siddharth Sikka (34) | Battery Smart

Pulkit Khurana and Siddharth Sikka are tackling one of the biggest hurdles for electric vehicles: charging time. Their startup, Battery Smart, is building a massive battery-swapping network, making it quick and easy for EV owners to power up and go.

Raheel Shah (35) | BDR Pharmaceuticals

Raheel Shah is dedicated to advancing healthcare in critical fields like oncology. As a Director at BDR Pharmaceuticals, he's focused on expanding the company's reach globally, bringing life-saving medicines to patients around the world.

Jay Vijay Shirke (32) | BG Shirke Construction Technology

Jay Vijay Shirke is building the future of India's infrastructure. At the helm of BG Shirke Construction Technology, he blends innovation with large-scale engineering to deliver major construction projects across the country.

Agnishwar Jayaprakash (35) and Rithika Mohan (32) | Garuda Aerospace

Agnishwar Jayaprakash and Rithika Mohan are taking drone technology to new heights. Their startup, Garuda Aerospace, is developing drones for various uses, from agriculture and defence to industrial monitoring.

Akshit Jain (32) | Goldmedal Electricals

As a Director at Goldmedal Electricals, Akshit Jain is a key force behind one of India's fastest-growing electrical products companies. He's focused on expanding the brand's modern, user-friendly home solutions portfolio.

Misbah Ashraf (31) | Jar

Misbah Ashraf is making it easier for millions of Indians to save and invest. His fintech app, Jar, helps people save small amounts of money by investing in digital gold, promoting financial inclusion one small step at a time.

Manan P Shah (33) | Man Infraconstruction

Manan P Shah is a leader in Mumbai's real estate and infrastructure scene. As the Managing Director of Man Infraconstruction, he oversees the development of large-scale residential and commercial projects, building on the company's reputation for excellence.

Gaurav Khatri (35) | Noise

Gaurav Khatri is the co-founder of Noise, the brand that has become a leader in India's wearable tech market. He has successfully tapped into what young Indians want, making smartwatches and wireless earbuds both stylish and affordable.

Apoorv Kumar (34) | Refyne

Apoorv Kumar is changing the way people get paid. His fintech startup, Refyne, is India's largest earned wage access platform. It allows employees to access their salaries whenever they need them instead of waiting for payday.

Karan Chopra (34) and Sukriti Sachdeva (33) | Eleven

Karan Chopra and Sukriti Sachdeva are the managing partners at Eleven, a healthcare company focused on pharmaceuticals and wellness. Together, they are expanding the group's offerings, making healthcare services and products more accessible.

Aashim Relan (34) | Sharda Motor Industries

Aashim Relan is driving innovation in the automotive components sector. As CEO of Sharda Motor Industries, he leads the company's strategy in exhaust systems and emission technologies, helping vehicles become cleaner and more efficient.

Naga Bharath Daka (35) and Pawan Kumar Chandana (35) | Skyroot Aerospace

Naga Bharath Daka and Pawan Kumar Chandana are pioneers in India's private space industry. Their startup, Skyroot Aerospace, is developing the country's first privately-built rockets, with the ambitious goal of making space access more affordable and reliable.

Rohan Gupta (34) and Vasanth Kamath (34) | smallcase

Rohan Gupta and Vasanth Kamath have simplified stock market investing for millions. Their fintech platform, smallcase, allows retail investors to invest in curated portfolios of stocks, making it easier than ever to build wealth.

Praneeth Kumar Boganadhula (35) and Shobhit Jain (35) | VEGROW

Praneeth Kumar Boganadhula and Shobhit Jain are organising India's fragmented fruit supply chains. Their agri-tech startup, VEGROW, works to improve farmer incomes and ensure high-quality produce reaches consumers.

Shivani Satish Wagh (33) and Saloni Satish Wagh (35) | Supriya Lifescience

Shivani Satish Wagh and Saloni Satish Wagh are siblings who co-lead Supriya Lifescience, a pharmaceutical company deeply involved in manufacturing both APIs and formulations. Their leadership brings together technical expertise and operational oversight as they steer the business into expanded global reach and product diversification.

Lal Chand Bisu (35), Vinod Kumar Meena (33) and Vikas Goyal (31) | Kuku FM

This trio is bringing audio stories to every corner of India. With Lal Chand as CEO, Vinod as COO and Vikas as CTO, Kuku FM has become a leading platform for podcasts, audiobooks and stories in multiple Indian languages.

Ashiis Goenka (35) | 3F Oil Palm

At the helm of 3F Oil Palm, Ashiis Goenka is a key player in India's agribusiness sector. Based in Hyderabad, he's focused on building a sustainable future for edible oils, guiding the company's growth from the farm to the dinner table.

Syed Peer Mohamed Shah Khadri (35) | AgniKul Cosmos

Syed Peer Mohamed Shah Khadri is reaching for the stars. As a Co-founder of Chennai-based AgniKul Cosmos, he is working to make space more accessible by building small-lift rockets, putting India on the map for private space exploration.

Prashant Sachan (35) | AppsForBharat

Prashant Sachan is blending technology with tradition. As the Founder of AppsForBharat, he creates mobile apps that cater to the spiritual and cultural needs of millions of Indians, building digital communities rooted in faith and devotion.

Chaitanya Rathi (32) and Siddharth Vij (33) | Bijnis

Chaitanya Rathi and Siddharth Vij are connecting small factories directly to retailers. Their B2B platform, Bijnis, empowers manufacturers in the fashion and footwear industries to digitise their operations and grow their businesses.

Shivam Shahi (34) | Blue Tokai

Shivam Shahi has helped change the way India drinks coffee. As Co-founder and COO of Blue Tokai, he's been instrumental in building a brand that has introduced artisanal, high-quality coffee to cities across the nation.

Jyotiranjana Harichandan (35) | Bolt.Earth

Jyotiranjana Harichandan is building the backbone for India's EV transition. As the Co-founder of Bolt.Earth, he's creating a vast network of charging points, making it easier for everyone to switch to clean transportation.

Arun Vinayak (34) | Exponent Energy

Arun Vinayak is solving the biggest problem for EV owners: long charging times. His startup, Exponent Energy, is developing groundbreaking technology that can charge electric vehicles in just a few minutes, paving the way for faster EV adoption.

Alekh Sanghera (34) and Mehtab Singh Hans (34) | FarMart

Alekh Sanghera and Mehtab Singh Hans are using technology to improve the lives of farmers. Their agritech platform, FarMart, connects farmers directly to markets and financial services, building more efficient and transparent food supply chains.

Rahul Raj (32) | FloBiz

Rahul Raj is empowering India's small and medium-sized businesses with simple digital tools. As CEO of FloBiz, his flagship product, myBillBook, helps millions of entrepreneurs manage their billing and accounting on their smartphones.

Raunak Bhinge (34) | Infinite Uptime

Raunak Bhinge is the Managing Director of Infinite Uptime, a Pune-based industrial IoT company. He drives the development of predictive maintenance solutions for manufacturing. His work supports efficiency and innovation in industrial operations.

Sanket Shah (34) | InVideo AI

Sanket Shah is making video creation easy for everyone. As the CEO of InVideo AI, he's built a platform that allows users to create professional-quality videos in minutes, empowering content creators across the globe.

Adriel Maniego (32) and Arjun Ahluwalia (33) | Jai Kisan

Adriel Maniego and Arjun Ahluwalia are on a mission to bring better financial services to rural India. Their fintech startup, Jai Kisan, provides credit and other financial products to farmers and rural entrepreneurs, helping to fuel prosperity outside the big cities.

Raghav Gupta (32) | Jakson Infra

Raghav Gupta is a key player in building modern India. As the Managing Director of Jakson Infra, he leads major projects in power, solar energy and engineering, contributing to the nation's infrastructure development.

Yashvardhan Patil (34) | Kolte-Patil Developers

Yashvardhan Patil is steering one of Pune's most respected real estate companies into the future. As the Joint Managing Director of Kolte-Patil Developers, he oversees strategy and operations, continuing his family's legacy of building quality homes and commercial spaces.

Naveen Dewangan (35) | Kutumb

Naveen Dewangan is building social networks for the next billion internet users in India. His platform, Kutumb, allows people to connect with their communities in their own languages, creating digital spaces for people who have often been left out of the social media conversation.

Akshay Chaturvedi (35) | Leverage Edu

Akshay Chaturvedi is helping Indian students achieve their dreams of studying abroad. His edtech platform, Leverage Edu, provides everything from university counseling to application support, making global education more accessible.

Udit Todi (35) and Saket Todi (35) | LUX Industries

Udit Todi and Saket Todi are the new generation leading LUX Industries, a household name in apparel. As Executive Directors, they are expanding the brand's reach and modernising operations at this iconic family-run business.

Sneh Vaswani (35) | Miko

Sneh Vaswani is the creator of Miko, the adorable AI-powered companion robot for kids. He's blending technology with play to create engaging and educational experiences for children, proving that robots can be friends, too.

Nirav Bajaj (34) | Mukand

As a Director at Mukand, Nirav Bajaj is contributing to the growth of India's steel manufacturing sector. He plays a key role in the company's strategy, focusing on specialty steel and industrial products.

Nishant Chandra (33) and Siddharth Maheshwari (33) | Newton School

Nishant Chandra and Siddharth Maheshwari are tackling the skills gap in India's tech industry. Their edtech platform, Newton School, offers training programs that prepare students for careers in software engineering, connecting them with top companies.

Rahul Attuluri (34) | NxtWave

Rahul Attuluri is on a mission to upskill India's youth for the digital age. His edtech company, NxtWave, provides training programs that equip students with the industry-ready tech skills needed to land their dream jobs.

Yogesh Agarwal (35) | Onsurity

Yogesh Agarwal is making healthcare benefits accessible to employees at small businesses and startups. His healthtech platform, Onsurity, offers affordable healthcare memberships, ensuring that even the smallest teams can stay healthy.

Milan Pal Singh (31) and Apoorva Verma (33) | Rattle

Milan Pal Singh and Apoorva Verma are helping teams work smarter, not harder. Their SaaS company, Rattle, builds tools that automate workflows and improve collaboration, boosting productivity for businesses.

Sachin Santhosh (33) | Scimplify

Sachin Santhosh is streamlining the chemical industry with his tech startup, Scimplify. His platform simplifies the procurement and supply chain processes, bringing much-needed innovation to this critical sector.

Rohit Choudhary (32) | Seekho

Rohit Choudhary is creating new pathways for professional growth. His education platform, Seekho, focuses on skill development and career acceleration, helping people learn the skills they need to succeed in today's job market.

Shanay Shah (34) | Shalby Hospitals

As President of Shalby Hospitals, Shanay Shah is focused on patient-centric growth and medical innovation. He oversees the strategy and expansion of this leading healthcare network, ensuring top-quality care for patients.

Dhvanil Sheth (35) | Skillmatics

Dhvanil Sheth is the founder of Skillmatics, a company that makes learning fun. He designs educational games and products for children that blend play with skill-building, winning over parents and kids worldwide.

Nirbhay Sancheti (35) | SMS

As a Director at SMS, a construction and engineering firm, Nirbhay Sancheti is continuing his family's legacy. He contributes to strategy and oversees infrastructure projects, playing a role in urban development.

Trishneet Arora (31) | TAC Security

Trishneet Arora is a leader in the world of cybersecurity. As the founder of TAC Security, he helps companies protect themselves from digital threats by providing cutting-edge risk and vulnerability management solutions.

Harsh Lal (35) | The Souled Store

Harsh Lal is the co-founder of The Souled Store, a popular apparel and lifestyle brand that brings pop culture to life. He focuses on creating unique product lines that resonate with young Indians, building a loyal community of fans.

Anirudh Sharma (34), Ayush Bathwal (34) and Sushant Goel (34) | Third Wave Coffee

This trio is at the heart of India's specialty coffee boom. As the co-founders of Third Wave Coffee, they are scaling their chain of cafes across the country, creating spaces for people to enjoy premium coffee experiences.

Saloni Anand (35) | Traya Health

Saloni Anand is the co-founder of Traya Health, a wellness startup that offers personalised treatments for hair loss. She blends healthcare expertise with consumer insights to help people find holistic solutions to their wellness concerns.

Kirti Jangra (31) | Animall Technologies

Kirti Jangra is digitising India's livestock trade. As the Co-founder and COO of Animall, she runs one of the country's largest platforms for cattle trading, empowering rural farmers with technology and creating a powerful online community.

Prabhkiran Singh (35) | Bewakoof

Prabhkiran Singh is the creative mind behind Bewakoof, a lifestyle brand that speaks to India's youth. As Co-founder and CEO, he has built a company that makes trendy, pop-culture-inspired fashion accessible to everyone.

Minu Margaret (31) | BlissClub

Minu Margaret founded BlissClub to solve a simple problem: the lack of good activewear for Indian women. She has since built a powerful, community-driven brand that's all about creating comfortable and inclusive fitness apparel.

Ankit Prasad (34) | Bobble AI

Ankit Prasad is making our digital conversations more expressive and personal. His company, Bobble AI, develops smart keyboards and other AI-powered tools that are used by millions to communicate in more engaging ways.

Biswatma Nayak (33) | Chingari

As the tech brain behind Chingari, Biswatma Nayak has helped build one of India's most popular short-video apps. He leads the platform's technological development, empowering millions of creators to showcase their talent.

Anurag Saboo (35) and Gaurav Pushkar (35) | DaMENSCH

Anurag Saboo and Gaurav Pushkar are redefining men's fashion with a focus on comfort and sustainability. Their brand, DaMENSCH, creates innovative and thoughtfully designed apparel for the modern man.

Suomit Shah (34) | Dukaan

Suomit Shah is helping small businesses across India get online in minutes. As the founder of Dukaan, he's created a simple e-commerce platform that allows anyone to set up a digital storefront and start selling.

Amit Jangir (34) | Karbon Card

Amit Jangir is helping startups and small businesses manage their finances more efficiently. His company, Karbon Card, offers corporate cards and other financial tools designed to meet the unique needs of growing companies.

Naveesh Reddy (34) | LE01

Naveesh Reddy is making education more affordable. His fintech startup, LE01, offers financing solutions that help students and their families pay for school fees, breaking down financial barriers to learning.

Pulkit Baldev (31) | Metalbook

Pulkit Baldev is bringing transparency and efficiency to the metals industry. His startup, Metalbook, is a digital platform that streamlines the supply chain for metals, making it easier for businesses to buy and sell.

Sangeet Agrawal (35) | Mokobara

Sangeet Agrawal is elevating the travel experience with his stylish and functional luggage brand, Mokobara. He's designing premium travel gear for the modern traveller, making a mark in India's direct-to-consumer market.

Nitin Jayakrishnan (31) | Pando

From San Francisco, Nitin Jayakrishnan is streamlining global supply chains. His logistics tech company, Pando, builds cloud-based platforms that help the world's biggest companies manage their logistics with greater efficiency.

Aayush Ghosh Choudhury (35) | Scrut Automation

Aayush Ghosh Choudhury is making it easier for companies to manage risk and security. His SaaS company, Scrut Automation, builds tools that automate compliance, helping businesses stay secure in a complex digital world.

Keshav Biyani (31) | The Good Bug

Keshav is the Co-founder of The Good Bug, a Mumbai-based consumer goods company. He manages operations and product strategy in the wellness segment. His mission is to make nutrition simple and accessible.

Parita Parekh (33) | Toddle

Parita Parekh is empowering educators around the world. Her edtech company, Toddle, provides an innovative platform that helps teachers and schools collaborate and deliver better learning experiences for their students.

Bala Sarda (33) | Vahdam India

Bala Sarda is taking Indian tea to the world. As the founder of Vahdam India, he has built a direct-to-consumer brand that delivers premium, garden-fresh teas to customers globally, redefining the tea export industry.

Saurav Swaroop (33) | Velocity

Saurav Swaroop is offering a new way for digital-first businesses to raise money. His fintech startup, Velocity, provides revenue-based financing, giving companies flexible growth capital without them having to give up equity.

Karan Virwani (33) | WeWork India

As the CEO of WeWork India, Karan Virwani is a major force in shaping the country's modern workspace culture. He leads the expansion and operations of the co-working giant, providing flexible and collaborative office solutions to businesses of all sizes.

Abhik Patel (34), Ajinkya Kulkarni (34), Anshul Gupta (34) and Shashank Chimaladari (34) | Wint Wealth

This team of co-founders is opening up fixed-income investment opportunities for retail investors. Their fintech platform, Wint Wealth, aims to democratise access to India's debt markets, helping people diversify their investments.

Apurv Agrawal (34) and Vikas Gulati (35) | SquadStack

Apurv Agrawal and Vikas Gulati are helping businesses improve their sales and customer support with AI. Their company, SquadStack, delivers smart, data-driven solutions that boost efficiency and keep customers happy.

Avneet Dhamija (32) | Uninvest

Avneet Dhamija is democratising investment opportunities through his fintech company, Uninvest. As founder and CEO, he's on a mission to enhance financial inclusion by creating innovative investment solutions that are accessible to everyone.

| Methodology

The Avendus Wealth – Hurun India U35 List is an exclusive compilation highlighting remarkable entrepreneurs in India who are 35 years old or younger. This list honours first-generation entrepreneurs and next-generation leaders who have exhibited outstanding merit and excellence in their ventures.

To qualify, individuals must be aged 35 or younger, with a minimum business valuation of USD 50 mn for first-generation entrepreneurs and USD 100 mn for those from second-generation backgrounds and beyond.

Employee figures have been obtained through company annual reports, media coverage and reputable data platforms. The cut-off date for the list is 01 September 2025.

| U35 Eligibility for First-Generation Founders and Next-generation Leaders

Entrants	Minimum Company Valuation (USD mn)
First-generation Founders	50
Next-generation Leaders	100

| U35 Category Matrix: Category-wise Valuation Thresholds

Category	Criteria Multiple	First-generation Founders Company Valuation Thresholds (USD mn)	Next-generation Leaders Company Valuation Thresholds (USD mn)
A	10x	500	1000
B	5x	250	500
C	2x	100	200
D	1x	50	100

| About Avendus Wealth Management

Avendus Wealth Management, the wealth business of Avendus Group, manages an AUM of over USD 9 bn. Started in 2010, it caters to a wide range of clients including leading family offices, UHNIs and corporates. The diverse profile of its clients is a testimony to its ability to serve them across life stages and business cycles by crafting bespoke and differentiated solutions to grow and protect wealth. Avendus Wealth Management has been consistently recognised by reputed global platforms such as Asian Private Banker, Euromoney and The Asset Triple A.

| About Avendus Group

Avendus Group is a leading financial services firm with a presence in the areas of Investment Banking, Institutional Equities, Wealth Management, Credit Solutions and Asset Management. Established in 1999 in Mumbai, India, Avendus is today present in 11 cities across India, US and Singapore. Avendus partners with the Indian entrepreneur ecosystem to provide differentiated solutions that enable clients to meet their strategic aspirations.

For more information, visit: www.avendus.com

| Avendus Wealth Management Disclaimer

This document is for informational purposes only and does not constitute an offer or invitation to purchase or subscribe to any units, securities, investment/stocks, services in any jurisdiction and no part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. Any such offer or invitation to purchase or subscribe for any products or services shall be made solely pursuant to the related documents. This document is a summary only, is not complete and does not claim to contain all information that an investor or potential investor may require for the purposes of making an investment. Potential investors or existing investors should not construe any information contained herein as advice relating to business, financial, legal, taxation or investment matters and any decision to invest should only be made following consultation with the potential investor's own legal, accounting, tax and other advisors in order to make an independent determination of the suitability and consequences of an investment. This is not a research report within the meaning of the Securities and Exchange Board of India (Research Analysts) Regulations 2014 as amended from time to time. All data used in the document have been derived from and are dependent upon information obtained from third parties or information available publicly. AWMPPL cannot guarantee the accuracy of such information and has not independently verified the accuracy of such information. No representation or warranty (expressed or implied) is made as to, the fairness, accuracy, completeness or correctness of such information or opinions contained herein and nothing contained herein should be relied upon as a promise, representation or indication of the future performance. [View full disclaimer here.](#)

| About Hurun Report

Hurun Report is a leading research, luxury publishing and events group established in London in 1999. With operations in India, China, France, the UK, the USA, Australia, Japan, Canada and Luxembourg, it is widely recognised worldwide for its comprehensive evaluation of the wealthiest individuals. Hurun Report is the largest compiler of the rich lists globally.

Hurun Report Inc. has four divisions: Hurun Report Media, a stable of digital media and four magazines; Hurun Research Institute; Hurun Conferences, an active events division targeting entrepreneurs and high-net-worth individuals; and Hurun Investments, a USD 20 mn early-stage venture capital fund with investments in tech, media, retail and education.

| About Hurun India

“Promoting Entrepreneurship Through Lists and Research”

Hurun India was launched in 2012 under the leadership of Anas Rahman Junaid, a graduate of the University of Oxford. Junaid met Rupert Hoogewerf, the founder of Hurun Global, through Oxford, and the duo believed it was the right time to discuss wealth creation in India, as they saw the country booming. Since then, Hurun India has pursued celebrating the stories of India’s transparent wealth creation, innovation and philanthropy. The five core pillars of Hurun India are:

First, we spotlight Value Creation by companies, the heartbeat of a developing India. It's through their innovation and excellence that economic growth is fueled, paving the way for a prosperous tomorrow.

Next, we focus on Wealth Creation. As these companies thrive, wealth is generated, birthing a new era of affluent entrepreneurs and businesses. This wealth is not just financial; it's a wealth of knowledge, experience and opportunity, essential for India's next 10-15 years. For exponential growth, disruption is key.

Enter our third pillar: Start-Ups. These engines of innovation are the primary source of leapfrog growth, challenging the status quo and opening new doors of possibilities. While economic development is crucial, philanthropy plays an equally vital role in ensuring broader prosperity.

Our fourth pillar, Philanthropy, is about giving back and creating a balanced ecosystem where everyone progresses together.

Lastly, we celebrate our rich heritage with the fifth pillar: Culture. India, home to one of the oldest civilisations, boasts a myriad of artists. Yet, they remain undervalued on the global stage.

For the full details, please refer to www.hurunindia.com

| Hurun Report Disclaimer

This report was prepared by Hurun Report. Hurun Report has collected and researched all the data. This report is meant for information purposes only. Reasonable care and caution have been taken in preparing this report. The information in this report has been obtained from sources considered reliable. By accessing and/or using any part of the report, the user accepts this disclaimer and exclusion of liability, which operates to the benefit of Hurun Report. Hurun Report does not guarantee the accuracy, adequacy, or completeness of any information contained in the report. Neither shall it be responsible for any errors or omissions in or for the results obtained from using such information. No third-party whose information is referenced in this report under the credit to it assumes any liability towards the user for its information. Hurun Report shall not be liable for any decisions made by the user based on this report (including those of investment or divestiture), and the user takes full responsibility for the decisions made based on this report. Hurun Report shall not be liable to any user of this report (and expressly disclaim liability) for any loss or damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential losses, loss of profit, lost business and economic loss regardless of the cause or form of action and regardless of whether or not any such loss could have been foreseen.



Avendus[^]

www.avendus.com