


Avendus is the Exclusive Financial Advisor on the Acquisition of Tata Interactive Systems by MPS Limited.

April 2018 • Mumbai

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|  | DEAL VALUE | Undisclosed |
| | SERVICE | Mergers & Acquisitions |
| | SECTOR | Enterprise Technology & Services |

Tata Interactive Systems (“TIS”), a leading global corporate e-learning consulting, products and services provider and a strategic business division of Tata Industries Limited, today entered into definitive agreements for its acquisition by MPS Limited, a leading provider of platforms and content solutions to publishers and enterprises. The terms of the transaction were not disclosed.

| Avendus Capital is the exclusive financial advisor to Tata Industries Limited.

Founded in 1991, TIS is part of the prestigious Tata Group, which provides e-learning services and products to corporates, government bodies and educational institutions across the world. It has marquee clientele including 70+ Fortune 500 companies and has won 100+ global awards in the eLearning space, including 46 Brandon Hall awards. It has a talented pool of instructional designers, graphic experts, animators, simulation and software designers, delivering leading solutions from Europe and India. In recent times, the company has also built strong credentials in the areas of simulations, AR/VR, designing of experience centers and gamification.

Amit Singh, Co-Head Enterprise Technology & Services Investment Banking Group, Avendus Capital, said, “TIS is the future of learning as it creates learning experiences that are cutting edge and interactive. TIS’ technology-enabled solutions enable effective and enjoyable learning experiences that eventually empower organizations and individuals. The global corporate eLearning market is expected to grow at a CAGR of 11.4% (2016-2020) to reach USD 31 bn by 2020. Learning and Development Initiatives around technology-enabled platforms like social, collaborative and mobile platforms are expected to drive this growth, which is explained by the rise in the millennial class (expected to be ~50% of the global workforce by 2020). TIS is designed to provide bespoke content development solutions, which positively impact organisational performance.”

| About Avendus

The **Avendus Group (Avendus)** is a leading provider of financial services with an emphasis on customized solutions in the areas of Investment Banking, Wealth Management, Structured Credit Solutions and Alternative Assets Management. Avendus relies on its extensive experience, in-depth domain understanding and knowledge of the regulatory environment, to offer customized solutions that enable clients to meet their strategic aspirations. Avendus Capital has consistently been ranked among the top financial advisors. It has a strong track record of cross-border transactions and has helped multiple clients benefit from opportunities across geographies. Avendus's wide range of clients is testimony to its ability to serve its corporate clients throughout their life cycle – from growth stage funding to complex, large sized transactions later in the cycle.

Avendus Capital Inc. and **Avendus Capital (UK) Pvt. Ltd.** located in New York and London respectively are wholly owned subsidiaries offering M&A and Private Equity syndication services to clients in the respective regions.

For more information, please visit www.avendus.com

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