

Aventus Future Leaders Fund – I Invests in Ujjivan Small Finance Bank

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DEAL VALUE	Undisclosed
SERVICE	Private Equity
SECTOR	Financial Institutions Group

Aventus Future Leaders Fund – I (the “Fund”), a SEBI registered category II Alternative Investment Fund (AIF), under the umbrella of Aventus Group has made an investment in Ujjivan Small Finance Bank Limited (USFB), one of India’s leading small finance banks.

In the current market scenario, wherein the overall financial services sector is under stress, there are pockets of excellence which continue to outperform the market. It is against this backdrop that the Fund has made an investment in USFB which has a track record of profitable growth, leading market position, quality and depth of the management team. USFB is an excellent fit in the Fund’s investment strategy of backing market leading companies.

Ujjivan Small Finance Bank Limited is a mass market focused bank in India, catering to financially unserved and underserved segments and committed to building financial inclusion in the country. Prior to the investment, USFB operated as a fully owned subsidiary of Ujjivan Financial Services Limited (UFSL). UFSL, subsequent to obtaining approval from the RBI to establish and carry on business as a small finance bank, transferred its business undertaking to USFB, which commenced its operations on February 1, 2017. USFB currently operates in 24 states and union territories, 232 districts in India, catering to over 4.9 million customers.

As on September 30, 2019, USFB reported advances in excess of INR 127 billion and deposits of more than INR 101 billion. For the quarter ended September 30, 2019 USFB reported a profit after Tax of INR 926 million, a return on assets of 2.4% and a return on equity of 18.9%.

Aventus Future Leaders Fund - It was launched in February 2019 and focuses on opportunistic investments in ‘best of breed’ market leading, late stage private companies in the consumer and financial services segments. This is the Fund’s second investment after Bikaji Foods International.

| About Avendus

Avendus Group is a leading financial services firm with a presence in the areas of Investment Banking, Institutional Equities, Wealth Management, Credit Solutions and Asset Management. Established in 1999 in Mumbai, India, Avendus is today present in 10 cities across India, US and Singapore. Avendus partners with the Indian entrepreneur ecosystem to provide differentiated solutions that enable clients to meet their strategic aspirations.

Avendus Capital, the investment banking arm, is consistently ranked among the top investment banks in the country on the back of its in-depth domain understanding and a best in the class track record of domestic and cross-border transactions. Avendus' wide range of clients is testimony to its ability to serve its corporates throughout their life cycle – from growth stage funding to large-sized transactions, M&A advisory and access to public markets.

Avendus Capital Inc., New York and **Avendus Pte Ltd.**, Singapore are both Avendus Group entities offering services to clients in the US and Southeast Asia respectively.

For more information, please visit www.avendus.com

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