

## Avendus Capital advises Veersa on its acquisition by Neurealm

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Neurealm, an AI-first technology services company, today announced the acquisition of Veersa, an engineering specialist focused on AI-first modernization for privately held healthcare companies, enhancing their enterprise value.

**Avendus Capital acted as the exclusive financial advisor to Veersa on this transaction.**

The acquisition is a strategic step in Neurealm's journey towards leveraging agentic AI for healthcare, one of Neurealm's key growth sectors. By combining Veersa's custom GPTs with Neurealm's AI platform, NeuGAIN, the organization, will strengthen its ability to help enterprises accelerate modernization across the full spectrum from physical AI to agentic AI.

**Harmeet Chauhan, CEO of Neurealm** said, "Healthcare is at a defining moment in its transformation journey, and Agentic AI is at the center of it. Veersa's AI-enabled delivery approach, along with NeuGAIN, amplify our ability to enhance the enterprise value of our clients."

For Veersa's customers and engineers, the combination opens access to an expanded services portfolio, while preserving the execution discipline that has defined Veersa's model.

**Amit Jain, CEO and Co-founder of Veersa** said, "Joining Neurealm allows us to expand the value we bring to our customers by combining our engineering and delivery strengths with Neurealm's capabilities in AI-powered RunOps and business modernization. It also creates exciting new opportunities for our teams to work on larger, more complex programs, while continuing to operate with the agility that defines us."

**Shobhit Jain, Managing Director and Head, Enterprise Technology & Services Investment Banking, Avendus Capital** said, "We are pleased to partner with Veersa on this high-value accretive transaction. Veersa has built a distinctive healthcare focused tech-enabled business through its consulting-first approach, complemented by an impressive suite of AI-led accelerators that drive measurable business impact at scale. Veersa has become a strong technology led value creation partner for healthcare companies. The combination of Veersa and Neurealm unites world-class capabilities in AI-led digital engineering and domain-driven enterprise transformation. This combination once again underlines the growing demand for high-growth, verticalized assets with AI-led digital capabilities."

The addition of Veersa now enables Neurealm to have access to talent across six cities in India including Bangalore, Chennai, Kochi, Noida, Pune, and Vadodara.

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Avendus Group is a leading financial services firm with a presence in the areas of Investment Banking, Institutional Equities, Wealth Management, Credit Solutions and Asset Management. Established in 1999 in

Mumbai, India, Avendus is today present in 12 cities across India, US and Singapore. Avendus partners with the Indian entrepreneur ecosystem to provide differentiated capital solutions that enable clients to meet their strategic aspirations.

**Avendus Capital**, the investment banking arm, is consistently ranked among the top investment banks in the country on the back of its in-depth domain understanding and a best in the class track record of domestic and cross-border transactions. Avendus' wide range of clients is testimony to its ability to serve its corporates throughout their life cycle – from growth stage funding to large-sized transactions, M&A advisory and access to public markets.

**Avendus Capital Inc.**, New York and **Avendus Pte Ltd.**, Singapore are both Avendus Group entities offering services to clients in the US and Southeast Asia respectively.

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