

## Avendus Capital Advises Transpole Logistics on Its Fund Raising From Everstone.

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SBS Transpole Group

DEAL VALUE	USD 40 mn
SERVICE	Private Equity
SECTOR	Digital, Technology & Consumer

Transpole Logistics, the Delhi based logistics services provider, has concluded an INR 220 crore fund raise from Everstone Capital. In addition, some of the existing investors in the company including Fidelity Capital also partly exited their investments.

Transpole Logistics Private Limited., which provides a wide array of logistics services like freight forwarding, warehousing and distribution, is one of the fastest growing logistics company with CAGR of more than 60% over last 5 years. With 18 offices across India and international offices in Singapore, Malaysia, Hong Kong, South Korea and China and about 540 employees, Everstone's funding will enable Transpole to create further scale on both existing and new trade lanes and expand its operations in India and international locations.

**Anant Choudhary, CEO of Transpole Group** said, "We are elated to partner with the Everstone Group. Their knowledge and operational expertise in the industry will be critical for the successful execution of our business plans. We look to further strengthen our reach and hold a dominant market share in the Asia region. We are also excited at the prospect of collaborating and bringing in some value-add to the other investee companies of the Everstone Group."

Commenting on this deal, **Ritesh Chandra, Executive Director, Avendus Capital** said, "The investment by Everstone in Transpole Logistics reinforces the attractiveness of the sector for private equity funds.

Within the sector, Transpole is poised to be one of the significant players in Asia in the coming years. " Transpole Logistics which was founded in 2004, has seen phenomenal revenue growth in the past 8 years and is a leading player by virtue of the high growth industry verticals and geographies that it is focused on. The company provides a wide array of logistics services including freight forwarding, transportation, customs clearance, warehousing and distribution to its customers. Recently, the company has also launched custom brokerage services in India that offer end-to-end services to customers, including preparation of documents, electronic submissions, calculation and payment of taxes and duties and facilitating communications with customs.

| **Avendus was the sole financial advisor to Transpole on this transaction.**

### | **About Transpole Logistics Pvt. Ltd.**

Transpole Logistics is an integrated supply chain solutions company with a focus on India and a presence across Asia. The Company is founded by Anant Choudhary, Pravin Rai and Vivek Shukla in 2004 and is run by a set of seasoned professionals. It currently has 540 employees across 23 offices and has a strong presence across India, China, Hong Kong, Korea, Malaysia and South Korea. It offers integrated logistics solutions with services such as freight forwarding, warehousing, distribution, project logistics, last mile operations, 3PL advisory etc. [www.transpolegroup.com](http://www.transpolegroup.com)

### | **About Everstone Group**

Everstone is a premier India and South East Asia focused investor with approximately US\$1.8 billion dedicated to private equity and real estate and has invested over US\$ 1 billion during last six years in India. Everstone has a significant resource base with over 100 people working across offices in India (Mumbai, Delhi and Bangalore), Singapore and Mauritius. Everstone has created a strong institutional platform with dedicated teams for long term investments and has been awarded the best private equity firm of the year in India by PE Asia for 2011. Some of Everstone's investments include Sohan Lal Commodities, IndoStar Capital, S Chand & Company, Sula, VLCC, Blue Foods and Regen Powertech. [www.everstonecapital.com](http://www.everstonecapital.com)

### | **About Avendus**

**Avendus Group** is a leading financial services firm with a presence in the areas of Investment Banking, Institutional Equities, Wealth Management, Credit Solutions and Asset Management. Established in 1999 in Mumbai, India, Avendus is today present in 10 cities across India, US and Singapore. Avendus partners with the Indian entrepreneur ecosystem to provide differentiated solutions that enable clients to meet their strategic aspirations.

**Avendus Capital**, the investment banking arm, is consistently ranked among the top investment banks in the country on the back of its in-depth domain understanding and a best in the class track record of domestic and cross-border transactions. Avendus' wide range of clients is testimony to its ability to serve its corporates throughout their life cycle – from growth stage funding to large-sized transactions, M&A advisory and access to public markets.

**Avendus Capital Inc.**, New York and **Avendus Pte Ltd.**, Singapore are both Avendus Group entities offering services to clients in the US and Southeast Asia respectively.

For more information, please visit [www.avendus.com](http://www.avendus.com)

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