

## Avendus Capital Advises Slayback Pharma LLC on Its Fundraise

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	DEAL VALUE	USD 50 mn
	SERVICE	Private Equity
	SECTOR	Healthcare

Princeton, New Jersey based Slayback Pharma LLC (“**Slayback**”) announced that it has entered into an agreement with The Everstone Group (“**Everstone**”) to invest up to USD 50 million in primary funding. Slayback, founded by Ajay Singh and backed by KKR, has created has a strong portfolio of complex generics and specialty pharmaceuticals products. In 2019, Slayback received approvals for three products. The funds will be used for expansion of the injectable and alternate dosage forms led product portfolio.

**| Avendus Capital is the exclusive financial advisor to Slayback on this transaction.**

Post the transaction, Everstone will join KKR as investor on the board of Slayback.

**Ajay Singh, Founder and CEO, Slayback Pharma LLC**, said, “We are delighted to partner with Everstone in our quest for smart solutions to complex pharmaceutical challenges. Their experience in investing in and building pharmaceutical businesses with a focus on regulated markets will help turbo-charge our growth pipeline of complex and specialty products. We are especially thrilled to welcome Arjun and Puncham to our board.”

**Chintan Kothari, Head of Healthcare Investment Banking at Avendus Capital**, said, “We are proud to be associated with Slayback Pharma LLC, which has created a truly differentiated portfolio targeting the US markets. Slayback with its nimble R&D program powered by in house IP, and an asset light manufacturing model, has demonstrated commendable success in a short period.”

**| About Avendus**

**Avendus Group** is a leading financial services firm with a presence in the areas of Investment Banking, Institutional Equities, Wealth Management, Credit Solutions and Asset Management. Established in 1999 in Mumbai, India, Avendus is today present in 10 cities across India, US and Singapore. Avendus partners with

the Indian entrepreneur ecosystem to provide differentiated solutions that enable clients to meet their strategic aspirations.

**Avendus Capital**, the investment banking arm, is consistently ranked among the top investment banks in the country on the back of its in-depth domain understanding and a best in the class track record of domestic and cross-border transactions. Avendus' wide range of clients is testimony to its ability to serve its corporates throughout their life cycle – from growth stage funding to large-sized transactions, M&A advisory and access to public markets.

**Avendus Capital Inc** located in New York is an Avendus Group entity offering M&A and Private Equity syndication services to clients in the US.

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Deal Release

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