

Aventus Capital Advises MAS Financial Services Ltd on Raising Growth Capital From DEG – Deutsche Investitions- Und Entwicklungsgesellschaft Mbh.

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DEAL VALUE	Undisclosed
SERVICE	Structured Finance
SECTOR	Financial Institutions Group

MAS Financial, a leading retail non-banking financial company (NBFC) in Gujarat, has raised growth capital from DEG – Deutsche Investitions- und Entwicklungsgesellschaft mbH. With over two decades of experience in doorstep financing, MAS caters to the specialised financial needs of MSME's. It also provides loans for financing two wheelers, CVs and affordable housing.

Commenting on the transaction **Mr. Mukesh Gandhi, Promoter and Director Finance MAS Financial** said, “Our in depth understanding of the local needs and repayment capabilities along with a robust network spread across six states, has helped us grow a sound portfolio. We are happy that DEG was able to see immense value in our business model and will work with us towards creating a national footprint.”

Mr. Kaushal Aggarwal, Managing Director at Aventus Capital said, “NBFCs focusing on retail-MSME lending are one of the fastest growing sectors in the Indian financial services industry. MAS Financial is a leading NBFC in Gujarat and is expanding into other logical commercial hubs across India. With a sound business model, prudent capital raising, robust risk management strategy and flawless execution, it has all the constituents required to create a leadership position in the NBFC segment.”

| Aventus Capital was the exclusive financial advisor to MAS Financial Services Ltd for this transaction.

| About MAS Financial Services Ltd.

MAS Financial is a leading retail Non Banking Finance company with presence across Gujarat, Maharashtra and Rajasthan, focusing on micro enterprises/MSME loans, two wheelers loans, commercial vehicle and affordable housing finance.

| About DEG - Deutsche Investitions- Und Entwicklungsgesellschaft Mbh

DEG, a subsidiary of KfW and one of Europe's largest development finance institutions, finances investments of private companies in developing and transition countries. DEG has been committed to private-sector investments in India since 1964. Drawing upon its many years of experience in India as well as in other developing countries, it provides valuable assistance to companies in realizing their investment projects. DEG invests in companies across the sectors that contribute to sustainable development of the economy. DEG's India portfolio currently stands at over EUR 500 million spread across about 50 companies.

| About Avendus

Avendus Group is a leading financial services firm with a presence in the areas of Investment Banking, Institutional Equities, Wealth Management, Credit Solutions and Asset Management. Established in 1999 in Mumbai, India, Avendus is today present in 10 cities across India, US and Singapore. Avendus partners with the Indian entrepreneur ecosystem to provide differentiated solutions that enable clients to meet their strategic aspirations.

Avendus Capital, the investment banking arm, is consistently ranked among the top investment banks in the country on the back of its in-depth domain understanding and a best in the class track record of domestic and cross-border transactions. Avendus' wide range of clients is testimony to its ability to serve its corporates throughout their life cycle – from growth stage funding to large-sized transactions, M&A advisory and access to public markets.

Avendus Capital Inc., New York and **Avendus Pte Ltd.**, Singapore are both Avendus Group entities offering services to clients in the US and Southeast Asia respectively.

For more information, please visit www.avendus.com

Deal Release

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