

## Avendus Capital advises Lenskart Solutions and its shareholders on its USD 828 mn Initial Public Offering

November 2025 • Mumbai

	DEAL VALUE	USD 828 mn
	SERVICE	Equity Capital Markets
	SECTOR	Digital, Technology & Consumer

Avendus Capital acted as a book running lead manager to Lenskart Solutions on their Initial Public Offering (IPO) worth INR 7,278 crore (USD 828 million). This transaction represents a culmination of Avendus' decade-long partnership with one of India's most inspiring consumer brands.

**Neeraj Shrimali, Managing Director and Co-Head, Digital, Technology & Consumer Investment Banking, Avendus Capital** said, "We are delighted to, once again, partner with Peyush, Amit, Neha, and the Lenskart team on this landmark milestone in their growth journey. Driven by purpose, Lenskart has reimagined eyewear by taking bold and unconventional steps; it has consistently set new benchmarks for tech-led innovation and scale. As it enters the next phase of its journey as a listed company, Lenskart is poised to shape the future of eyewear globally and inspire the next generation of Indian entrepreneurs. The exceptional response to the IPO reflects deep investor conviction in Lenskart's business fundamentals and long-term vision. For us at Avendus, it is a moment of immense pride to have witnessed and supported this evolution up close."

**Gaurav Sood, Managing Director and Head, Equity Capital Markets, Avendus Capital** added, "Lenskart stands as a remarkable testament to the evolution of India's consumer tech landscape. The IPO has received an outstanding response, reflecting investors' growing conviction in new-age and differentiated businesses. This is among the strongest anchor books seen in recent times, with participation from leading domestic and global investors who resonate with Lenskart's strong 'Make in India' story. The diverse and high-quality investor base along with strong HNI and retail participation signals recognition in Lenskart's omnichannel business model and robust growth trajectory. We are proud to have played a role in bringing this offering to market."

## | About Avendus

**Avendus Group** is a leading financial services firm with a presence in the areas of Investment Banking, Institutional Equities, Wealth Management, Credit Solutions and Asset Management. Established in 1999 in Mumbai, India, Avendus is today present in 10 cities across India, US and Singapore. Avendus partners with the Indian entrepreneur ecosystem to provide differentiated solutions that enable clients to meet their strategic aspirations.

**Avendus Capital**, the investment banking arm, is consistently ranked among the top investment banks in the country on the back of its in-depth domain understanding and a best in the class track record of domestic and cross-border transactions. Avendus' wide range of clients is testimony to its ability to serve its corporates throughout their life cycle – from growth stage funding to large-sized transactions, M&A advisory and access to public markets.

**Avendus Capital Inc.**, New York and **Avendus Pte Ltd.**, Singapore are both Avendus Group entities offering services to clients in the US and Southeast Asia respectively.

For more information, please visit [www.avendus.com](http://www.avendus.com)

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