

Avendus Capital advises Kalpataru Projects International Limited on its Qualified Institutional Placement of INR 1,000 cr

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| | DEAL VALUE | INR 1,000 cr |
|  | SERVICE | Equity Capital Markets |
| | SECTOR | Infrastructure & Real Assets |

Kalpataru Projects International Limited (KPIL) raised INR 1,000 cr through Qualified Institutional Placement (QIP). The offer garnered significant interest from high quality, long only investors with multi-fold demand, reflecting strong confidence in the company's growth prospects.

The company stands as a global leader in engineering and construction, offering investor's unparalleled exposure to a diversified portfolio of high-quality projects across more than 75 countries. The company is driving transformative infrastructure development on a global scale, with expertise spanning across Power Transmission & Distribution (T&D), Buildings & Factories, Water Supply & Irrigation, Oil & Gas Pipelines, Urban Mobility, Highways, and Airports.

| Avendus Capital acted as the Book Running Lead Manager to Kalpataru Projects International Limited on its QIP.

On the closure of this transaction, **Gaurav Sood, Managing Director and Head, Equity Capital Markets at Avendus Capital** said, "We are delighted to have collaborated with KPIL on the remarkable success of this QIP. With growing confidence in the infra and energy space, investors have been actively seeking opportunities within the EPC space as a key growth area. The deal saw participation from both existing and new DIIs and FIIs, serving as a testament to the market's strong conviction in the company's strategic vision. At Avendus, our unwavering focus remains on delivering exceptional outcomes and driving sustainable value creation for our clients."

Prateek Jhavar, Managing Director and Head, Infrastructure and Real Assets at Avendus Capital said, "We're thrilled to have advised an industry leader in Kalpataru on this highly successful QIP fundraise. What pleases me even more is our collaboration with the outstanding team at KPIL, which helped us achieve this outcome."

The robust demand from high quality investors reinforces our strong conviction on the growth prospects of the company. This transaction also highlights the distinct value-add that Avendus as a franchise delivers to its clients.”

| About Avendus

Avendus Group is a leading financial services firm with a presence in the areas of Investment Banking, Institutional Equities, Wealth Management, Credit Solutions and Asset Management. Established in 1999 in Mumbai, India, Avendus is today present in 10 cities across India, US and Singapore. Avendus partners with the Indian entrepreneur ecosystem to provide differentiated solutions that enable clients to meet their strategic aspirations.

Avendus Capital, the investment banking arm, is consistently ranked among the top investment banks in the country on the back of its in-depth domain understanding and a best in the class track record of domestic and cross-border transactions. Avendus’ wide range of clients is testimony to its ability to serve its corporates throughout their life cycle – from growth stage funding to large-sized transactions, M&A advisory and access to public markets.

Avendus Capital Inc., New York and **Avendus Pte Ltd.**, Singapore are both Avendus Group entities offering services to clients in the US and Southeast Asia respectively.

For more information, please visit www.avendus.com

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