

Avendus Capital advises Advent International on its c. USD 130 million stake sale in Aditya Birla Capital

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Avendus Capital advises Jomei Investments Ltd, an affiliate of Advent International, on its 1.8% stake sale in Aditya Birla Capital, worth c. USD 130 million. The transaction was executed on June 11th in the block window without any discount to the previous day's closing price, garnering overwhelming demand from high quality long only foreign and domestic investors.

| **Avendus Capital acted as the financial advisor to Advent International for the transaction.**

Gaurav Sood, Managing Director & Head, Equity Capital Markets, Avendus Capital said, "We are delighted to have partnered with Advent on this c. USD 130 million block trade in Aditya Birla Capital. The exceptionally high participation from top tier domestic and foreign institutions underscores the market's confidence in the long-term, structural growth of India's financial services sector. Further, RBI's rate cut should quickly filter through to lower borrowing costs and enhance system liquidity, paving the way for stronger growth across the credit space. This transaction further fortifies Avendus' leadership position in the diversified lending and financial services landscape."

Aditya Birla Capital Limited (ABCL) is one of India's leading, well-diversified non-bank financial services groups, with a strong presence across key segments including lending, asset management, insurance, and wealth management. The company operates through a unified brand architecture, offering a broad suite of solutions that cater to the evolving financial needs of retail, HNI, and institutional customers. Backed by the Aditya Birla Group's legacy and governance standards, ABCL is strategically positioned to capture growth across India's financial services landscape through its integrated approach, expansive distribution network, and customer-centric innovation.

| **About Avendus**

Avendus Group is a leading financial services firm with a presence in Investment Banking, Institutional Equities, Wealth Management, Credit Solutions and Asset Management. Established in 1999 in Mumbai, India, Avendus is today present in 11 cities across India, US and Singapore. Avendus partners with the Indian entrepreneur ecosystem to provide differentiated solutions that enable clients to meet their strategic aspirations.

Avendus Capital, the investment banking arm, is consistently ranked among the top investment banks in the country on the back of its in-depth domain understanding and a best in the class track record of domestic and cross-border transactions. Avendus' wide range of clients is testimony to its ability to serve its corporates

throughout their life cycle – from growth stage funding to large-sized transactions, M&A advisory and access to public markets.

Avendus Capital Inc., New York and **Avendus Pte Ltd.**, Singapore are both Avendus Group entities offering services to clients in the US and Southeast Asia respectively.

For more information, please visit www.avendus.com

Deal Release

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