

## Avendus Capital acted as the Book Running Lead Manager to ICICI Prudential AMC on their USD 1.2 bn IPO

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DEAL VALUE	USD 1.2 bn
SERVICE	Equity Capital Markets
SECTOR	Financial Institutions Group

ICICI Prudential AMC is India's largest asset management company in terms of active mutual fund quarterly average AUM. The IPO was among India's largest public listings in 2025, with the main book subscribed more than 39x.

**| Avendus Capital acted as one of the Book Running Lead Managers to ICICI Prudential AMC and its shareholders on its Initial Public Offering.**

**Gaurav Sood, Managing Director and Head, Equity Capital Markets, Avendus Capital** said, "It was a privilege to work with ICICI Prudential AMC on this defining milestone. Over the last three decades, ICICI Prudential has emerged as one of India's leading AMCs, and its stellar public market debut is a testament to its role in India's financial system. The strong participation from high-quality global institutional investors, domestic mutual funds, insurance firms, sovereign capital, and leading family offices underscores the depth of India's capital markets, and the maturity of our financial services sector. We congratulate the company and the sponsors and look forward to continuing our association with them."

**Anshul Agarwal, Managing Director and Head, Financial Institutions Group Investment Banking, Avendus Capital** said, "We are pleased to partner with ICICI Prudential AMC leadership team on this important milestone as they enter India's public markets. They are a strong business franchise supported by disciplined investment processes and long-term focus on value creation for investors. As one of India's leading asset managers, the company is well-positioned to benefit from the structural growth in domestic savings and financialization of household assets. For us at Avendus, it has been a privilege to work with ICICI Prudential AMC at this stage of its growth."

**| About Avendus**

**Avendus Group** is a leading financial services firm with a presence in the areas of Investment Banking, Institutional Equities, Wealth Management, Asset Management and Credit Solutions. Established in 1999 in Mumbai, India, Avendus is today present in 11 cities across India, US and Singapore. Avendus partners with the Indian entrepreneur ecosystem to provide differentiated solutions that enable clients to meet their strategic aspirations.

**Avendus Capital**, the investment banking arm, is consistently ranked among the top investment banks in the country on the back of its in-depth domain understanding and a best in the class track record of domestic and cross-border transactions. Avendus' wide range of clients is testimony to its ability to serve its corporates throughout their life cycle – from growth stage funding to large-sized transactions, M&A advisory and access to public markets.

**Avendus Capital Inc.**, New York and **Avendus Pte Ltd.**, Singapore are both Avendus Group entities offering services to clients in the US and Southeast Asia respectively.

For more information, please visit [www.avendus.com](http://www.avendus.com)

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