



## Avendus and Mizuho announce strategic partnership to power growth and expand global capabilities

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Avendus, India's leading institutional financial services firm, announced today that Redpoint Investments Pte Ltd., an affiliate of KKR, will sell its stake in the firm to Mizuho Securities Co. Ltd., a subsidiary of Mizuho Financial Group, Inc. Avendus' Co-founder and Executive Vice Chairman, Ranu Vohra, will also be divesting his shareholding, and will continue in his current role until deal completion, when all statutory and regulatory approvals are obtained.

Avendus will continue to be led by founders Gaurav Deepak and Kaushal Aggarwal, along with the firm's experienced leadership team, ensuring continuity of vision and strategic direction as the firm enters its next phase of growth. The firm will retain its brand and identity, while gaining strategic access to Mizuho's scale, institutional network, and global reach.

Mizuho Financial Group, Inc. is one of the largest full-service financial institutions in the world. In Japan, Mizuho serves over 20 million retail clients and approximately 80% of the listed companies through a well-established domestic network. Globally, Mizuho is committed to expanding its footprint and providing a full range of corporate and investment banking services through more than 100 offices outside Japan.

Commenting on the partnership, **Gaurav Deepak, Co-founder and CEO of Avendus Group** said, "As we build on the foundation we've laid over the last 26 years, we are delighted to announce a long-term strategic partnership with Mizuho in our next phase of growth. Mizuho mirrors our values, vision, and ambition to shape the future of financial services with purpose and impact. Together, we look forward to bringing innovative capital solutions to the Indian ecosystem, and leveraging our complementary strengths to create deeper financial and economic flows between India and Japan. Ranu has been an integral part of building Avendus. All of us at Avendus are deeply grateful for his contributions and wish him the best as he moves into his next chapter. We also thank KKR for their decade-long partnership and unwavering support in Avendus' transformation."

**Kaushal Aggarwal, Co-founder of Avendus Group** added, "This partnership is about more than capital — it's about a shared belief in what the future of financial services from India can represent. Together, Avendus and Mizuho will deliver broader capabilities, sharper execution, and a stronger value proposition for our clients. With India entering a transformative economic phase, we see immense potential to scale with purpose, innovate across sectors, and build a platform that consistently delivers impact, in India and beyond."

**Ranu Vohra, Co-founder and Executive Vice Chairman of Avendus Group** said, "After 26 incredible years of building Avendus alongside exceptional people, I step away with pride and gratitude. It's been a journey of purpose, partnership, and transformation — taking Avendus from an idea to a trusted institution that stands for integrity and excellence. I am thankful to our clients and investors who believed in us from day one and

supported us in our growth as valued partners. As I move on to a new chapter, I carry with me deep respect for what we have created and confidence in its future potential. Next is the only level.”

**Akshay Tanna, Partner and Head of India Private Equity, KKR** said, “We have enjoyed a long and rewarding relationship with Avendus and are proud to have supported its evolution into a leading financial services institution marked by excellence and innovation. Together, we helped accelerate its transformation into a diversified, market-leading franchise with strong capabilities across its advisory and investment businesses. As Avendus enters its next chapter, we wish them continued success in the years ahead.”

**Masahiro Kihara, President and Group CEO, Mizuho Financial Group** said, “Avendus has been walking side-by-side with the entrepreneurs supporting India’s rise, and it makes us very happy to be able to welcome them as one of our key partners. Their journey parallels our own journey of innovating together with clients for social and economic development. With them, we aim to evolve into a truly global financial institution that creates new value by bridging diverse cultures beyond national and regional boundaries.”

**Yoshiro Hamamoto, President and CEO, Mizuho Securities** said, “Within the landscape of India’s remarkable growth, Avendus has a presence that is second to none. Welcoming them as a strategic partner for our M&A platform in APAC, the Americas, and EMEA will enable us to better support our clients with diversified, advanced solutions that make the most of our global client base and finance capabilities. We will collaborate closely with Avendus’ leadership, and together our two organizations will deliver even greater benefits for clients.”

## | About Mizuho Financial Group

Mizuho Financial Group, Inc. is one of the largest full-service financial institutions in the world, with approximately 65,000 employees and total assets of approximately US\$2 trillion, according to Mizuho’s Investor Presentation for FY25 H1. With a history of 150 years in banking, Mizuho offers comprehensive financial services to clients in 33 countries and 828 offices throughout the Americas, EMEA, and Asia. For additional information about the Mizuho Financial Group, please visit Mizuho’s website at [www.mizuhogroup.com](http://www.mizuhogroup.com).

## | About KKR

KKR is a leading global investment firm that offers alternative asset management as well as capital markets and insurance solutions. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and supporting growth in its portfolio companies and communities. KKR sponsors investment funds that invest in private equity, credit and real assets and has strategic partners that manage hedge funds. KKR’s insurance subsidiaries offer retirement, life and reinsurance products under the management of Global Atlantic Financial Group. References to KKR’s investments may include the activities of its sponsored funds and insurance subsidiaries. For additional information about KKR & Co. Inc. (NYSE: KKR), please visit KKR’s website at [www.kkr.com](http://www.kkr.com). For additional information about Global Atlantic Financial Group, please visit Global Atlantic Financial Group’s website at [www.globalatlantic.com](http://www.globalatlantic.com).