

Avendus Advises Take Solutions, in Its Acquisition of Uk Based Wci Consulting Group.

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DEAL VALUE	Undisclosed
SERVICE	Mergers & Acquisitions
SECTOR	Digital, Technology & Consumer

TAKE Solutions (BSE: 532890), the international business technology company with products and solutions backed by a strong domain expertise in Life Sciences and Supply Chain Management has announced its acquisition of UK headquartered WCI Consulting Group. TAKE has been looking to establish a greater capability in Patient Safety and to establish Business Consulting capability to complement its portfolio of IP based business solutions and services. The acquisition of WCI Consulting also establishes a presence in Europe for TAKE, a market previously served remotely from TAKE's established geographies.

| Avendus Capital advised Take Solutions on this transaction.

WCI Consulting is a leading Patient Safety and Compliance advisor to the Life Sciences industry. WCI also founded pvnet® and pvconnect®, the industry's primary forums for Patient Safety, which has been shaping the industry's approach to pharmacovigilance over the last 10 years.

Commenting on the acquisition, **Mr. Ram Yeleswarapu, President & Chief Executive Officer, TAKE Solutions** said, "We are extremely bullish about this acquisition. In addition to extensive life sciences and pharmacovigilance domain expertise, WCI brings with it in excess of 10 years of robust professional relationships across Europe and in the USA. This plugs a major gap in TAKE Solutions' global reach and opens up the European market for us."

Aashish Bhide, Executive Director at Avendus said, "TAKE has been leading the charge in delivering cutting edge solutions to clients in the Life Sciences and Supply Chain Management domain in the Pharmaceutical, Manufacturing and High tech industries. The acquisition of WCI provides it a platform for growth in Europe by bringing on board a strong leadership team with a successful track record and long standing client relationships in the Pharmaceutical industry. This transaction also marks the 6th IndoEuropean transaction concluded by Avendus in the current fiscal, which stands testament to the growing strategic importance of Europe as a region to Indian businesses and vice-versa."

| About TAKE Solutions

TAKE Solutions is an international business technology company with products backed by a strong domain expertise in Life Sciences and Supply Chain Management. With extensive technology expertise in Business Intelligence and Business Process Management, TAKE's track record in delivering world-class solutions throughout global markets is well proven. Technological innovations have always been the driving force of the company, which in turn helps TAKE's customers achieve consistent growth in business. Headquartered in Chennai, TAKE primarily drives its SCM Domain Excellence Centre and Global Delivery Centre from India and Middle East. The Company has a strong presence in the USA with the Life Sciences Domain Excellence centre located in Princeton, New Jersey. The Company conducts business today with more than 400 customers worldwide. For further details please visit www.takesolutions.com

| About WCI Consulting Group

WCI Consulting Group is a leading Life Science consulting company focused on patient safety, risk management and quality & compliance. By leveraging best practices in process and technology, the subject matter experts at WCI work with a wide range of pharmaceutical, biotechnology, consumer health, medical device, and dietary supplement organizations, helping implement solutions which assure compliance and boost performance. WCI also has a strategic alliance with Sidley Austin LLP, the leading provider of legal services in drug safety in the USA, EU, and China. The company was founded in 1986 and is head quartered in Hampshire in the United Kingdom. For further details please visit www.wcigroup.com

| About Avendus

Avendus Capital is a leading financial services firm which provides customised solutions in the areas of financial advisory, equity capital markets and wealth management. The firm relies on its extensive track record, in-depth domain understanding and knowledge of the economic and regulatory environment, to offer research based solutions to its clients that include institutional investors, corporates and high net worth families. Avendus Capital has consistently been ranked among the top-five corporate finance advisors in India and has emerged as the advisor of choice for cross-border M&A deals and has closed 35 crossborder transactions in the past 4 years. Avendus Securities through its Institutional Equities practice is able to offer clients best-in-class research-driven advice to help them take investment decisions, while Avendus PE Investment Advisors manages funds raised from its investors by investing in public markets and private equity. Headquartered in Mumbai, the firm has offices in New Delhi and Bangalore. Avendus Capital, Inc (US) and Avendus Capital (UK) Pvt. Ltd. located in New York and London respectively, are wholly owned subsidiaries offering M&A and Private Equity syndication services to clients in the respective regions. For more information, please visit www.avendus.com

Deal Release

Contact: Lynette D'souza
Tel: +91 9920847823
Email: lynette.dsouza@avendus.com

Avendus Capital Private Limited

Regd. Office: 901, Platina, 9th Floor, Plot No. C-59,
Bandra Kurla Complex, Bandra (E),
Mumbai 400051