

Avendus Advises Lohika on Its Strategic Acquisition by Altran.

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DEAL VALUE	Undisclosed
SERVICE	Mergers & Acquisitions
SECTOR	Enterprise Technology & Services

Avendus Capital is pleased to share that Altran has signed definitive agreements to acquire Lohika. Lohika is a leader in digital product development space. It offers premium software engineering services to leading technology companies through delivery centers in Eastern Europe. Avendus Capital acted as the exclusive advisor to Lohika and its shareholders.

Puneet Shivam, Head-US and Co-Head of Outsourcing Group, Avendus, said, “As digital capabilities becomes a strategic imperative for enterprises, we continue to witness strong interest and investments in the digital software development space. Lohika strategically extends Altran's already strong competitive position through cutting edge capabilities, marquee client base, attractive market and delivery footprint. This AltranLohika combination is unique given their complimentary yet synergistic strengths and creates a market leader for next-gen product development services.”

For more information, please visit

http://www.altran.com/fileadmin/medias/1.altran.com/Finance/2016/PR_ALTRAN_LOHIKA.pdf

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The **Avendus Group (Avendus)** is a leading provider of financial services with an emphasis on customized solutions in the areas of financial advisory, capital markets, wealth management, credit solutions and alternative assets management. Avendus relies on its extensive experience, in-depth domain expertise and knowledge of the regulatory environment, to offer customized solutions that enable clients to meet their strategic aspirations. Avendus has consistently been ranked among the leading financial advisors by overall number of deals. It has a strong track record of cross border transactions and has helped multiple clients benefit from opportunities across geographies. Avendus' wide range of clients is testimony to its ability to serve its corporate clients throughout their life cycle – from growth stage funding to complex, large sized transactions later in the cycle.

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Deal Release

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