

Avendus Advises KPIT Cummins Infosystems Limited on Preferential Allotment of Equity Shares to Cx Partners and Chryscapital.

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DEAL VALUE	USD 30 mn
SERVICE	Private Equity
SECTOR	Enterprise Technology & Services

KPIT Cummins Infosystems Limited, a leading global IT consulting organisation has received equity investment of Rs 162 crores from CX Partners and ChrysCapital through preferential allotment of 12,960,000 shares for Rs 125 per share.

| Avendus Capital was the exclusive financial advisor to KPIT Cummins Infosystems Limited.

| About KPIT Cummins Infosystems Limited

Established in 1990, KPIT Cummins, a trusted global IT Consulting and product engineering partner, is focused on co-innovating domain intensive technology solutions for Manufacturing corporations (with special focus on Automotive, Hi-Tech & Industrials verticals). KPIT Cummins currently partners with 100+ global Manufacturing corporations including 50+ Original Equipment Manufacturers (OEMs) and Tier1s and has filed 41 patents globally.

| About CX Partners

CX Partners, launched in 2009, manages a corpus of about USD 515 million. Among the companies in its portfolio is medical textile manufacturer Sutures India and steel company Monnet Ispat, medical diagnostics firm Thyrocare Technologies and electrical products maker NTL Electronics India.

| About ChrysCapital

With over 50 investments since 1999, ChrysCapital has valuable experience in investing across a breadth of sectors that leverage growth. ChrysCapital manages USD 2.5 billion across six funds and aspires to build a leading investment firm focused on India. Some of the current portfolio companies of ChrysCapital include ING Vysya Bank, Gammon India, Parksons, Intas Pharma, JMT Auto, Spanco Tele and Amtek Group amongst others.

| About Avendus

Avendus Group is a leading financial services firm with a presence in the areas of Investment Banking, Institutional Equities, Wealth Management, Credit Solutions and Asset Management. Established in 1999 in Mumbai, India, Avendus is today present in 10 cities across India, US and Singapore. Avendus partners with the Indian entrepreneur ecosystem to provide differentiated solutions that enable clients to meet their strategic aspirations.

Avendus Capital, the investment banking arm, is consistently ranked among the top investment banks in the country on the back of its in-depth domain understanding and a best in the class track record of domestic and cross-border transactions. Avendus' wide range of clients is testimony to its ability to serve its corporates throughout their life cycle – from growth stage funding to large-sized transactions, M&A advisory and access to public markets.

Avendus Capital Inc., New York and **Avendus Pte Ltd.**, Singapore are both Avendus Group entities offering services to clients in the US and Southeast Asia respectively.

For more information, please visit www.avendus.com

Deal Release

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