

Avendus Advises KPIT Cummins Infosystems Limited on Its Preferential Allotment of Equity Shares to Chrys Capital.

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DEAL VALUE	USD 25 mn
SERVICE	Private Equity
SECTOR	Enterprise Technology & Services

KPIT Cummins Infosystems Limited, a leading global IT consulting organisation has received equity investment of Rs 112.5 crores for 8.88% stake from Warhol Limited, Mauritius (an affiliate of Chrys Capital V LLC, Mauritius). The Company will use the proceeds for funding its growth and for investment in its subsidiaries and joint ventures and general corporate purposes.

| Avendus Capital was the exclusive financial advisor to KPIT Cummins Infosystems Limited.

| About KPIT Cummins Infosystems Limited

Established in 1990, KPIT Cummins, a trusted global IT Consulting and product engineering partner, is focused on co-innovating domain intensive technology solutions for Manufacturing corporations (with special focus on Automotive, Hi-Tech & Industrials verticals). KPIT Cummins currently partners with 100+ global Manufacturing corporations including 50+ Original Equipment Manufacturers (OEMs), semiconductor companies and Tier 1s and has filed 31 patents globally.

| About ChrysCapital

With over 50 investments since 1999, ChrysCapital has valuable experience in investing across a breadth of sectors that leverage growth. ChrysCapital manages USD 2.25 billion across five funds and aspires to build a leading investment firm focused on India. Some of the current portfolio companies of ChrysCapital include Bajaj Auto Finance, Gammon India, Idea Cellular, Intas Pharma, Moser Baer, Spanco Tele and Titagarh Wagons amongst others.

| About Avendus

Avendus Capital is a leading financial services firm which provides customised solutions in the areas of financial advisory, equity capital markets and wealth management. The firm relies on its extensive track

record, in-depth domain understanding and knowledge of the economic and regulatory environment, to offer research based solutions to its clients that include institutional investors, corporates and high net worth families. Avendus Capital has consistently been ranked among the top-five corporate finance advisors in India and has emerged as the advisor of choice for cross-border M&A deals and has closed 35 crossborder transactions in the past 4 years. Avendus Securities through its Institutional Equities practice is able to offer clients best-in-class research-driven advice to help them take investment decisions, while Avendus PE Investment Advisors manages funds raised from its investors by investing in public markets and private equity. Headquartered in Mumbai, the firm has offices in New Delhi and Bangalore. Avendus Capital, Inc (US) and Avendus Capital (UK) Pvt. Ltd. located in New York and London respectively, are wholly owned subsidiaries offering M&A and Private Equity syndication services to clients in the respective regions. For more information, please visit www.avendus.com

Deal Release

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