

Avendus Capital Private Limited

SEBI Registration no: Merchant Banking - INM000011021

Disclosure to Clients, Investors, Beneficiaries, Stakeholders and Third Parties

Investors, clients, beneficiaries and stakeholders are hereby made aware that, Avendus Capital Private Limited, may also undertake certain fee-based, non-fund-based activities pertaining to the financial services sector, which may not be regulated by SEBI or any other financial sector regulator. Such activities may include activities like:

- Mergers and acquisitions, private placements and related advisory, consulting or ancillary services including transaction structuring & financial/ business modelling involving only unlisted companies.
- Structured debt financing (including syndication of loans) related advisory services and support

It may be noted that the SEBI investor protection mechanism will not be available for any grievance or disputes arising out of, or pertaining to, non-SEBI regulated activities. This disclosure is made in terms of Clause 11.2.6 of the SEBI Circular no. HO/49/11/11(106)2025-CFD-RAC-DIL3/I/1796/2026 dated January 2, 2026 on "Specification of the consequential requirements with respect to Amendment of Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992.