

Aventus Wealth – Hurun India Uth Series 2025

Launch of the U30 List: Celebrating the Fearless First Movers

The Aventus Wealth – Hurun India U30 List recognises 79 exceptional young leaders aged 30 and below who are redefining the future of Indian enterprise.

This curated list spotlights two categories of pioneers: visionary first-generation founders whose ventures are valued at USD 25 mn or more and dynamic next-generation leaders leading family-owned businesses with valuations of at least USD 50 mn.

The U30 List is part of the Aventus Wealth – Hurun India Uth Series 2025 that recognises entrepreneurs Under 30, Under 35 and Under 40.

| U30 at a Glance

The Aventus Wealth – Hurun India U30 List reveals several trends across industries, regions and founder/leader profiles:

- Kaivalya Vohra (22) from Mumbai stands out as the youngest Co-founder this year, behind the rapid rise of the quick commerce startup Zepto
- Mumbai leads with 15 featured entrepreneurs, reaffirming its dominance as India's financial capital
- An average age of 28 reflects the youthful leadership driving the future
- Devika Gholap (28) is the youngest woman in this year's U30 cohort and is driving innovation in digital pathology via OptraSCAN
- With 8 alumni featured, BITS Pilani leads all undergraduate institutions, followed by IIT Roorkee and IIT Delhi with 6 each
- Software products and services emerges as the most represented industry, with 21 entrepreneurs, followed by 12 in consumer goods and 9 in financial services
- Service-led companies dominate the list, accounting for 61% of the featured entrepreneurs
- With 13 years in business, Ananyashree Birla (30), brings the longest entrepreneurial track record to the U30 List
- Aravind Srinivas of Perplexity, stands out for his strong digital influence, holding the highest LinkedIn following of 3.8 lakhs
- The U30 entrepreneurs collectively employ 64,175 employees – a testament to their operational scale and growing impact on the economy

- With 23,289 employees, Svatanttra Microfin is the U30 cohort's largest employer
- Collectively, these entrepreneurs have raised USD 5.2 bn in equity and USD 270 mn in debt, highlighting the vitality of India's startup ecosystem
- U30-led companies are deploying funding strategically, allocating 44% toward product development and expansion
- Shashvat Nakrani, Co-founder & COO of BharatPe, has invested in 19+ companies, affirming his expanding influence as a young investor and entrepreneur
- 66 out of 79 entrepreneurs are first-generation founders, spotlighting India's surge of self-made ambition

| Avendus Wealth and Hurun India announce the Uth Series 2025

Mumbai, India | 17 July 2025: Avendus Wealth and Hurun India unveiled the inaugural edition of the Avendus Wealth – Hurun India Uth Series 2025 with the U30 List, recognising 79 outstanding young leaders who are making a significant impact across the Indian economy.

Apurva Sahijwani, MD & CEO, Avendus Wealth Management, said “One of the most striking shifts we’ve seen in recent years is the changing face of entrepreneurship in India. Today’s founders are starting earlier, scaling faster and bringing a global perspective to everything they do. In the process, they are transforming industries and expanding India’s presence on the world stage. This shift inspired us to create the Uth Series in partnership with Hurun India. The series celebrates a new-age entrepreneurial spirit across three age groups: Under 30, Under 35 and Under 40. We begin this initiative with the Under 30 List, which highlights some of the country’s most promising and youngest leaders. These entrepreneurs are building high-impact ventures and challenging conventional paths to success.

At Avendus Wealth Management, we believe in a multidimensional approach to wealth. Positioned within one of India’s leading financial services firms, our ability to partner across life stages and business cycles has always been at the heart of the Avendus franchise. We work closely with clients across life stages and business cycles, whether it is raising growth capital, structuring credit, accessing capital markets or designing intergenerational wealth strategies.

This initiative goes beyond recognition. It is also an opportunity for us to understand their journeys, their ambitions and the challenges they face. This helps us become better partners to them, going beyond traditional wealth management to support their broader goals.

The Under 30 list is just the beginning. The series will continue to unfold into the Under 35 and Under 40 groups, eventually culminating in a deeper report that captures the voices and trends that define India’s next generation of entrepreneurs. We hope their stories resonate with you as strongly as they have with us.”

Anas Rahman Junaid, Founder & Chief Researcher, Hurun India, said, “Since 1999, Hurun has championed the spirit of entrepreneurship, while Avendus has been a close witness to the

remarkable growth journeys of some of India's most dynamic companies, and with the Uth Series – especially the U30 – we aim to shine a spotlight on the most driven and inspiring young leaders of our time. These are the founders who are reshaping India's economic future with bold ideas and sheer determination. It's incredible to see the maturity and scale that many of them have achieved even before the age of 30."

"This year's Avendus Wealth – Hurun India U30 List showcases a remarkable shift in India's entrepreneurial landscape, with 66 out of 79 entrepreneurs being first-generation founders. It's a powerful reminder that in today's India, it's not about where you come from, but what you can build. The rise of self-made founders is not just a trend – it's a movement that's redefining ambition and access."

"BITS Pilani is quietly becoming the launchpad for some of India's most exciting young founders. With 8 alumni on the Avendus Wealth – Hurun India U30 List 2025, it's clear the institute is doing something right. From Harikrishna Ramesh Valiyath and Vrushali Prasade of Pixis to Rishabh Shekhar and Anirudh Singla of Pepper Content, BITS grads are building ambitious companies across AI, marketing and content – making their mark well before 30."

"We're seeing young entrepreneurs take on challenges in frontier sectors such as AI, HealthTech, FinTech, SpaceTech and Climate Solutions. They are no longer just disrupting traditional markets; they are building new industries from scratch."

"Mumbai, Bengaluru and Delhi continue to be leading centers of innovation, but the presence of cities such as Jaipur, Ranchi and Thane proves that the next big founder can come from anywhere. In that sense, the Avendus Wealth – Hurun India U30 List is not just a showcase of exceptional individuals but a map of India's emerging innovation hubs. Maharashtra leading the count is symbolic of a broader ecosystem maturing around these leaders."

"The U30 cohort is proof that India's startup ecosystem is maturing – not just in valuation, but in vision. With USD 270 mn raised in startup debt and strategic fund allocation focused heavily on innovation and expansion, these young leaders are making deliberate choices that prioritise long-term impact. From Svantra Microfin's massive employment footprint to Perplexity's 40-strong investor backing, this generation is redefining what it means to scale – where social relevance and sustainable growth are just as important as financial success."

"With over 64,000 jobs created and more than USD 5 bn raised in equity, the economic impact of these young leaders is extraordinary. But beyond the numbers, it's their energy, resilience and digital-first mindset that make them stand out. I hope that by recognising these individuals through the Avendus Wealth – Hurun India Uth Series, we not only amplify their stories but also inspire the next-generation to dream bigger and build bolder."

"I find it meaningful to partner with Avendus Wealth for the inaugural edition of the Avendus Wealth – Hurun India Uth Series. With Hurun's legacy of celebrating entrepreneurship and Avendus Wealth's deep connect with the country's top wealth creators, this collaboration is a natural fit to recognise, support and inspire the next generation of Indian business leaders.", concluded Anas Rahman Junaid.

| India's Youngest Disruptors: Leading the Next Wave of Innovation at 25 & Under:

With the entire top 10 aged 25 or below, the U30 List stands as a testament to the rise of India's youngest visionaries.

At only 22 years old, Kaivalya Vohra and Aadit Palicha, the Co-founders of Zepto; AVR Shree Smaran, the Director at AVR Swarna Mahal Jewellers and Arjun Deshpande, the Co-founder of Generic Aadhaar stand out as the youngest leaders in the list, leading innovative ventures across industries, from quick commerce and retail traditional jewellery to affordable healthcare.

1: Top 10 Youngest Entrepreneurs Featured in the U30 List

Sr. No.	Name	Age	Company	City of Residence
1	Kaivalya Vohra	22	Zepto	Mumbai
2	Aadit Palicha	22	Zepto	Mumbai
3	AVR Shree Smaran	22	AVR Swarna Mahal Jewellers	Salem
4	Arjun Deshpande	22	Generic Aadhaar	Thane
5	Shiva A. Sankeshwar	23	Vijayanand Travels	Hubballi
6	Ujjwal Sukheja	24	Swish	Bengaluru
7	Saran S	24	Swish	Tiruchirappalli
8	Aniket Shah	25	Swish	Ahmedabad
9	Rahul Rawat	25	Digantara	Phagwara
10	Mihir Menda	25	RMZ	Boston

Source: Hurun Research Institute, Aventus Wealth – Hurun India U30 List 2025

India's U30 Women to Watch

This list highlights six exceptional women leaders: Devika Gholap, Devanshi Kejriwal, Radhika Ambani, Ananyashree Birla, Vrushali Prasade and Romita Mazumdar, who, between the ages of 28 and 30, are making remarkable strides across industries such as AI Healthcare, EdTech, Pharma, Microfinance, MarTech and Beauty.

2: Women Featured in the Avendus Wealth – Hurun India U30 List

Sr. No.	Name	Age	Company	City of Residence
1	Devika Gholap	28	OptraSCAN	Los Gatos
2	Devanshi Kejriwal	28	Skillmatics	Mumbai
3	Radhika Ambani	30	Encore Healthcare	Mumbai
4	Ananyashree Birla	30	Svatantra Microfin	Mumbai
5	Vrushali Prasade	30	Pixis	Thane
6	Romita Mazumdar	30	Foxtale	Ranchi

Source: Hurun Research Institute, Avendus Wealth – Hurun India U30 List 2025

| India's Young Changemakers from Across India Shine, with Mumbai at the Forefront

Mumbai leads the list with 15 entrants, including notable names such as Anant Ambani, Aadit Palicha and Kaivalya Vohra, reinforcing the city's position as India's capital of young leaders.

Bengaluru follows with 7 entrepreneurs, celebrated for fostering innovators such as Kush Taneja, Pallav Bihani and Suhas Rajkumar Kolewad. Delhi and Jaipur tie for third place with 4 entrants each, highlighting the growing presence of young leaders in both established and emerging innovation hubs.

Meanwhile, cities such as Kolkata, Gurugram, Noida, Ahmedabad, Chennai and Thane are home to 3 entrepreneurs on the list, underscoring the rising geographic diversity of India's innovation landscape.

3: Top Represented Cities by U30 Entrepreneurs

Rank	City of Residence	No. of Entrants	Notable Entrants
1	Mumbai	15	Anant Ambani, Aadit Palicha, Kaivalya Vohra
2	Bengaluru	7	Kush Taneja, Suhas Rajkumar Kolewad, Pallav Bihani
3	Jaipur	4	Abhishek Agarwal, Rakesh Yadav, Sandeepkumar Singh
3	Delhi	4	Shashvat Nakrani, Anand Agrawal, Rohan Gupta, Anirudh Singla
5	Kolkata	3	Aditya Halwasiya, Parthiv Vikram Neotia, Chaitanya Jalan
5	Gurugram	3	Dilsher Singh Malhi, Siddhant Saurabh, Mohak Nahta
5	Noida	3	Rishabh Goel, Sarim Khan, Chetan Anand
5	Ahmedabad	3	Sagar Adani, Aniket Shah, Shreyans Chopra
5	Chennai	3	Daniel Raj David, Harikrishnan Arangali Shaji, Denil Chawda
5	Thane	3	Vrushali Prasade, Arjun Deshpande, Jayesh Gadewar

Source: Hurun Research Institute, Avendus Wealth – Hurun India U30 List 2025

| Maharashtra Tops the U30 Map

The Aventus Wealth – Hurun India U30 List is more than a celebration of young talent; it charts the evolving geography of India’s emerging leadership landscape.

Maharashtra leads the way with 21 entrants, reaffirming its position as the epicentre of emerging leaders. Karnataka follows with 10, driven largely by Bengaluru’s innovation ecosystem.

In a noteworthy shift, Rajasthan ranks third with 9 entrants, reflecting the growing momentum of entrepreneurial talent from non-metro regions. Tamil Nadu and Uttar Pradesh trail closely, indicating a healthy balance of representation from both southern and northern India.

4: Top Represented States by U30 Entrepreneurs

Rank	State of Residence	No. of Entrants	Notable Entrants
1	Maharashtra	21	Anant Ambani, Aadit Palicha, Kaivalya Vohra
2	Karnataka	10	Bahirji A Ghorpade, Awais Ahmed, Kush Taneja
3	Rajasthan	9	Abhishek Agarwal, Rakesh Yadav, Rishi Raj Sharma
4	Tamil Nadu	6	AVR Siddhanth, AVR Shree Smaran, Daniel Raj David
4	Uttar Pradesh	6	Rishabh Goel, Shreshth Mishra, Chetan Anand
6	Haryana	4	Dilsher Singh Malhi, Siddhant Saurabh, Mohak Nahta
6	Delhi	4	Shashvat Nakrani, Anand Agrawal, Rohan Gupta
6	Gujarat	4	Sagar Adani, Shreyans Chopra, Aniket Shah
9	Punjab	3	Suvir Bector, Rahul Rawat, Jivesh Gupta
9	West Bengal	3	Chaitanya Jalan, Parthiv Vikram Neotia, Aditya Halwasiya

Source: Hurun Research Institute, Aventus Wealth – Hurun India U30 List 2025

BITS Pilani Leads as India's Top Launchpad for U30 Entrepreneurial Talent

BITS Pilani leads the list with 8 alumni, underscoring its growing stature as a hub for innovation and entrepreneurship. IIT Roorkee and IIT Delhi follow closely with 6 honourees each, reaffirming the IIT network's enduring role in shaping India's startup ecosystem. IIT Kanpur ranks fourth with 5 leaders, while IIT Madras and Visvesvaraya Technological University share fifth place with 4 each.

The list reflects how India's premier engineering institutions continue to serve as nurturers of the country's young changemakers.

5: Most Represented Undergraduate Universities

Rank	University	No. of Entrants	Notable Alumni
1	BITS Pilani	8	Harikrishna Ramesh Valiyath, Vrushali Prasade, Kshitij Khandelwal
2	IIT Roorkee	6	Kush Taneja, Sambhav Jain, Abhishek Agarwal
2	IIT Delhi	6	Shashvat Nakrani, Anand Agrawal, Rishabh Goel
4	IIT Kanpur	5	Dilsher Singh Malhi, Siddhant Saurabh, Vivek Jaiswal
5	Visvesvaraya Technological University	4	Ujjwal Sukheja, Tanveer Ahmed, Suhas Rajkumar Kolewad
5	IIT Madras	4	Aravind Srinivas, Daniel Raj David, Harikrishnan Arangali Shaji

Source: Hurun Research Institute, Avendus Wealth – Hurun India U30 List 2025

| The Industries Powering India's U30 Success Stories

Software Products and Services is at the forefront with 21 young leaders making a mark through ventures such as Perplexity, Zupee and Pixis. Consumer Goods follows with 12 entrepreneurs, highlighting strong demand for innovative, homegrown brands such as Mrs. Bector's Food Specialities and AVR Swarna Mahal Jewellers.

Financial Services ranks third, featuring 9 leaders from disruptive firms such as BharatPe and Svantra Microfin. Healthcare and Aerospace & Defence also make a strong showing, with 8 and 7 entrants, respectively, reflecting India's rising aspirations in DeepTech and MedTech.

From Logistics and EdTech to Real Estate and Automobile & Automotive Components, the list showcases the growing sectoral diversity driven by India's new wave of entrepreneurial talent.

6: Top Industries Represented

Rank	Industry	No. of Entrants	Notable Companies
1	Software Products & Services	21	Perplexity, Zupee, Pixis
2	Consumer Goods	12	Mrs. Bector's Food Specialities, AVR Swarna Mahal Jewellers, Farmley
3	Financial Services	9	BharatPe, Svantra Microfin, SG Finserve
4	Healthcare	8	Encore Healthcare, Cupid, OptraSCAN
5	Aerospace & Defence	7	Pixxel, Digantara, Sarla Aviation
6	Transportation & Logistics	6	Zepto, Swish, Vijayanand Travels
7	Education & Training	5	NxtWave, Skillmatics, Seekho
8	Real Estate	3	RMZ, Runwal Realty, Ambuja Neotia Group
8	Automobile & Automotive Components	3	Ramkrishna Forgings, Simple Energy

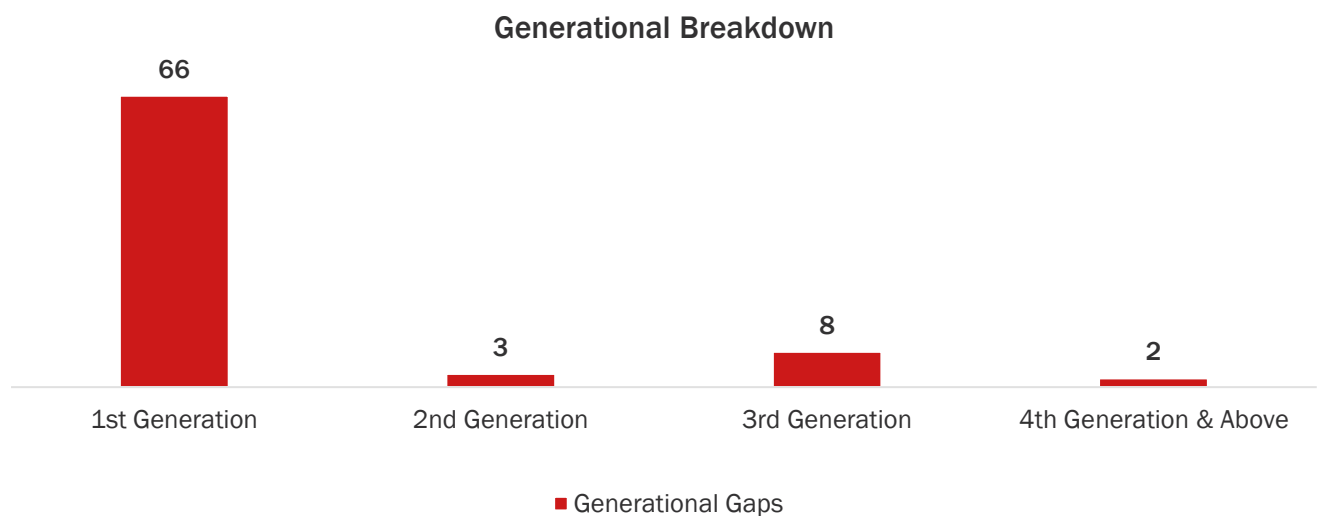
Source: Hurun Research Institute, Aventus Wealth – Hurun India U30 List 2025

| Self-Starters and Successors

Of the total leaders on the Avendus Wealth – Hurun India U30 List, 66 are first-generation entrepreneurs – individuals who have built their ventures from the ground up. This underscores a powerful trend of self-made success shaping the next chapter of the Indian enterprise. The remaining leaders hail from next-generation business families, often spearheading transformation, innovation or diversification within legacy enterprises.

Together, this blend of self-starters and legacy-builders offers a compelling lens into India's future, where ambition thrives, whether inherited or independently forged.

7: Generational Breakdown of First-Gen Founders and Next-Gen Leaders



Source: Hurun Research Institute, Avendus Wealth – Hurun India U30 List 2025

Built to Last: India's Most Experienced U30 Leaders

While most people begin exploring their careers in their 20s, several individuals on the list have already spent close to, or over, a decade building their ventures.

Ananyashree Birla tops the list with an impressive 13 years of entrepreneurial experience, followed by Devika Gholap, the Co-founder of OptraSCAN, who embarked on her journey a decade ago. Others, such as Chetan Anand, Harikrishnan Arangali Shaji, Devanshi Kejriwal, Daniel Raj David and Radhika Ambani, each bring 9 years of experience, underscoring their early start and long-term dedication.

These U30 leaders exemplify a growing trend of starting young and scaling fast, setting new benchmarks for commitment, resilience and innovation in India's startup ecosystem.

8: India's Most Seasoned U30 Leaders

Rank	Name	Company	Years in the Business
1	Ananyashree Birla	Svatantra Microfin	13
2	Devika Gholap	OptraSCAN	10
3	Chetan Anand	Visit Health	9
3	Daniel Raj David	Detect Technologies	9
3	Harikrishnan Arangali Shaji	Detect Technologies	9
3	Radhika Ambani	Encore Healthcare	9
3	Devanshi Kejriwal	Skillmatics	9
8	Rishabh Shekhar	Pepper Content	8
8	Anirudh Singla	Pepper Content	8
8	AVR Siddhanth	AVR Swarna Mahal Jewellers	8
8	Abhishek Agarwal	Farmley	8

Source: Hurun Research Institute, Avendus Wealth – Hurun India U30 List 2025

| The Most Followed Minds of India's U30 Club

Some of India's leading U30 leaders have cultivated successful companies and influential personal brands. Aravind Srinivas tops the list with 3.8 lakh LinkedIn followers, followed by Aadit Palicha with 3.06 lakh LinkedIn followers.

Ananyashree Birla commands a strong presence with 1.27 lakh followers, while others such as Shashvat Nakrani, Anirudh Singla and Arjun Deshpande also rank among the top 10. Their substantial followings reflect growing public interest in their entrepreneurial journeys and the broader impact of the ventures they lead.

9: LinkedIn Following of U30 Leaders

Rank	Name	Company	LinkedIn Followers (In Thousands)
1	Aravind Srinivas	Perplexity	380
2	Aadit Palicha	Zepto	306
3	Ananyashree Birla	Svantantra Microfin	127
4	Shashvat Nakrani	BharatPe	76
5	Anirudh Singla	Pepper Content	70
6	Arjun Deshpande	Generic Aadhaar	51
7	Kaivalya Vohra	Zepto	39
7	Aniket Shah	Swish	39
9	Sambhav Jain	FamApp by Trio	29
10	Aditya Ruia	Beco	27

Source: Hurun Research Institute, Aventus Wealth – Hurun India U30 List 2025

| From Bengaluru to San Francisco

Bengaluru hosts the highest number of U30-led companies with 14, followed by Mumbai with 10 and Gurugram with 7.

San Francisco features prominently with 4 companies, highlighting the global footprint of India's young entrepreneurs. Noida and Kolkata contribute 3 and 2 companies, respectively, reflecting the growing geographic diversity of India's business landscape.

10: Top Locations of Headquarters

Rank	City of Headquarters	No. of Companies
1	Bengaluru	14
2	Mumbai	10
3	Gurugram	7
4	San Francisco	4
5	Noida	3
6	Kolkata	2

Source: Hurun Research Institute, Avendus Wealth – Hurun India U30 List 2025

| The Largest U30-Led Employers

This table highlights U30-founded or led companies with the largest employee bases. Svatanttra Microfin tops the list with 23,289 employees, followed by Ramkrishna Forgings and Mrs. Bector's Food Specialities. Adani Green Energy and Zepto also feature prominently, underscoring the significant workforce impact driven by young leaders across diverse sectors.

11: Top 5 Largest U30-Led Employers

Rank	Company	No. of Employees
1	Svatanttra Microfin	23,289
2	Ramkrishna Forgings	8,062
3	Mrs. Bector's Food Specialities	6,808
4	Adani Green Energy	4,107
5	Zepto	3,000

Source: Hurun Research Institute, Avendus Wealth – Hurun India U30 List 2025

Valuation Spectrum of U30-Led Companies

This table illustrates the valuation spectrum of companies led by U30 entrepreneurs, ranging from early-stage startups to high-growth, high-value enterprises. It highlights how a significant number of these ventures have surpassed key valuation milestones, demonstrating remarkable growth and market traction.

12: Valuation Spectrum of the Companies

Sr. No.	Valuation (USD mn)	No. of Companies
1	25-50	10
2	51-100	18
3	101-200	11
4	201 & above	18

Source: Hurun Research Institute, Aventus Wealth – Hurun India U30 List 2025

From Seed to Scale: Funding Milestones of U30-Led Companies

A majority of the U30-led companies are currently in their growth phase, with 20 ventures at the Series A stage, including notable names such as NxtWave and Mstack. 10 companies have advanced to Series B, such as Zupee and Pixxel, while 4 have reached Series C, including Perplexity and Foxtale.

13: Funding Round Stages

Sr. No.	Funding Rounds	No. of Companies	Notable Companies
1	Seed	5	Credit Wise Capital, Generic Aadhaar, Dyte
2	Series A	20	NxtWave, FamApp by Trio, Mstack, ProjectDiscovery
3	Series B	10	Zupee, Credgenics, Pixxel
4	Series C	4	Perplexity, Pixis, Foxtale
5	Venture Round	1	Visit Health
6	Listed	6	Adani Green Energy, Ramkrishna Forgings, Mrs. Bector's Food Specialities

Source: Hurun Research Institute, Aventus Wealth – Hurun India U30 List 2025

| U30 Startups Leading in Equity Rounds

Simple Energy leads with 11 equity funding rounds, closely followed by Pixxel and Zepto with 10 each, reflecting strong investor interest in Clean Mobility, SpaceTech and on-demand delivery sectors. Saveo have completed 8 rounds, while Perplexity and Bold Care have raised capital across 7 rounds.

Other notable fundraisers include BharatPe, Detect Technologies, Farmley and GalaxEye, each with 6 rounds, signalling sustained investor confidence and consistent growth momentum across these ventures.

14: Top U30-Led Startups by Number of Equity Rounds

Rank	Company	Total Equity Funding Rounds	Founders (Age)
1	Simple Energy	11	Shreshth Mishra (29), Suhas Rajkumar Kolewad (29)
2	Pixxel	10	Awais Ahmed (27), Kshitij Khandelwal (27)
2	Zepto	10	Aadit Palicha (22), Kaivalya Vohra (22)
4	Saveo	8	Vivek Jaiswal (30)
5	Perplexity	7	Aravind Srinivas (30)
5	Bold Care	7	Mohit Yadav (28), Rahul Krishnan (28), Rajat Jadhav (28)
7	BharatPe	6	Shashvat Nakrani (26)
7	Detect Technologies	6	Daniel Raj David (30), Harikrishnan Arangali Shaji (30)
7	Farmley	6	Abhishek Agarwal (30)
7	GalaxEye	6	Denil Chawda (30)

Source: Hurun Research Institute, Aventus Wealth – Hurun India U30 List 2025

| U30 Startups with Record Equity Funding

Zepto leads all U30-led startups by a significant margin, having raised USD 1.95 bn in equity funding. Perplexity, the AI-driven search platform, follows with USD 915 mn, while BharatPe ranks third with USD 604 mn.

Other major fundraisers include Svatantra Microfin (USD 233 mn), Pixis (USD 209 mn) and Zuppee (USD 121 mn), reflecting the breadth of investor interest across sectors such as FinTech, AI, MarTech and Social Impact.

15: Top U30-Led Startups by Total Equity Raised

Rank	Company	Total Equity Funding Raised (USD mn)	Founders (Age)
1	Zepto	1,950	Aadit Palicha (22), Kaivalya Vohra (22)
2	Perplexity	915	Aravind Srinivas (30)
3	BharatPe	604	Shashvat Nakrani (26)
4	Svatantra Microfin	233	Ananyashree Birla (30)
5	Pixis	209	Harikrishna Ramesh Valiyath (30), Vrushali Prasade (30)
6	Zuppee	121	Dilsher Singh Malhi (28)
7	Pixxel	95	Awais Ahmed (27), Kshitij Khandelwal (27)
8	Credgenics	79	Anand Agrawal (30), Rishabh Goel (30)
9	Simple Energy	76	Shreshth Mishra (29), Suhas Rajkumar Kolewad (29)
10	Foxtale	67	Romita Mazumdar (30)

Source: Hurun Research Institute, Aventus Wealth – Hurun India U30 List 2025

| The U30-Led Startups Betting Big on Borrowed Capital

BharatPe leads in debt funding with a total raise of USD 229 mn, far surpassing its peers. Groyyo follows with USD 17 mn, while Svatantra Microfin has secured USD 15 mn.

Mstack and Detect Technologies have raised USD 8 mn and USD 0.3 mn, respectively. This trend highlights how select U30 ventures are leveraging debt financing to scale capital-intensive operations, complementing equity-based growth strategies.

16: Top U30-Led Startups by Debt Capital Raised

Rank	Company	Total Debt Funding Raised (USD mn)	Total Debt Funding Rounds	Founders (Age)
1	BharatPe	229	10	Shashvat Nakrani (26)
2	Groyyo	17	2	Subin Mitra (27)
3	Svatantra Microfin	15	1	Ananyashree Birla (30)
4	Mstack	8	1	Daniel Raj David (30), Harikrishnan Arangali Shaji (30)
5	Detect Technologies	0.3	1	Shreyans Chopra (30)
3	ZYOD	Not Disclosed	1	Ankit Jaipuria (27)

Source: Hurun Research Institute, Avendus Wealth – Hurun India U30 List 2025

| Fund Allocation by U30-Led Startups

Product development and expansion command the largest share at 44%, emphasising companies' focus on advancing its AI capabilities and enhancing user value. Market and geographic expansion receive 30%, signalling the companies' intent to scale globally and solidify its footprint in key regions.

Talent acquisition accounts for 12%, underscoring the companies' commitment to building a high-calibre team. Other strategic allocations include channel and distribution growth at 7%, research and development at 3%, and brand marketing at 3%, with a minimal 1% dedicated to capital expenditure, highlighting a streamlined approach to capital spending.

Altogether, this allocation reflects a well-rounded growth strategy, centred on scaling operations, accelerating product innovation and broadening market reach.

17: Funding Allocation

Rank	Use of Funds	Allocation (%)
1	Product Development and Expansion	44%
2	Market and Geographic Expansion	30%
3	Talent Acquisition	12%
4	Channel and Distribution Growth	7%
5	Research & Development (R&D)	3%
5	Brand Marketing and Awareness	3%
7	Capital Expenditure	1%

Source: Hurun Research Institute, Avendus Wealth – Hurun India U30 List 2025

| Perplexity Tops the List – U30 Startups with the Most Investors Onboard

Perplexity leads the chart with 40 investors, highlighting strong interest in AI-powered search innovation. Following closely are Pixxel and Saveo, backed by 34 and 33 investors, representing the growing momentum in SpaceTech and HealthTech, respectively. Zepto has a backing of 30 investors.

Bold Care and Transak have each attracted support from 26 investors, while other notable names such as Loop Health, Credgenics, Beco and GalaxEye also make the list.

18: Companies with the Highest Number of Investors

Rank	Company	Total No. of Investors	Notable Investors
1	Perplexity	40	AIX Ventures, Databricks Ventures, Davidovs Venture Capital
2	Pixxel	34	Blume Ventures, GrowX Ventures, Omnivore Partners
3	Saveo	33	Jetty Ventures, RTP Global, Better Capital
4	Zepto	30	Nexus Venture Partners, Y Combinator, Breyer Capital
5	Bold Care	26	4point0 Health Ventures, MGA Ventures, Rainmatter Capital
5	Transak	26	IOSG Ventures, Signum Capital, Third Kind Venture Capital
7	Loop Health	24	Soma Capital, Sierra Ventures, General Catalyst
8	Credgenics	23	Titan Capital, WestBridge Capital, Accel
8	Beco	23	Rukam Capital, Tanglin Venture Partners, Synergy Capital
10	GalaxEye	22	Speciale Invest, Navam Capital, Upsparks VC

Source: Hurun Research Institute, 2025 Aventus Wealth – Hurun India U30 List 2025

| India, UK and China: A Comparison of Hurun's U30 Lists

Across India, China and the UK, a total of 292 young entrepreneurs have been featured, with India contributing 79, China 131 and the UK 82. The average age across all three regions is 28, underscoring the youthful dynamism of this emerging leadership.

The UK leads with a remarkable 96% of first-generation entrepreneurs, followed by India at 84%. China, with 73%, reflects a more balanced mix of first and next-generation individuals, indicating a greater presence of family-led entrepreneurial legacy.

China leads in the number of women featured (27), followed by the UK (21) and India (6), highlighting regional differences in gender representation among young leaders.

When it comes to job creation by self-made individuals, India stands out with an impressive average of 870 jobs created per venture, compared to 250 in China and only 22 in the UK, demonstrating India's significant entrepreneurial impact on employment.

The venture headquarters also reflect innovation hubs in each region: Bengaluru for India, Hangzhou for China and London for the UK. In terms of dominant industries, Software Products & Services emerge as the leading sector in both India and China, while the UK shows a stronger focus on Biotech and Food & Beverages.

19: India, China and UK Comparison

Category	India U30	China U30	UK U30
Total Number of Individuals Featured	79	131	82
Total Number of Women Featured	6	27	21
Number of First-Generation Individuals	66 (84%)	95 (73%)	79 (96%)
Number of Next-Generation Individuals	13 (16%)	36 (27%)	3 (4%)
Average Jobs Created by Self-Made Companies	870	250	22
City of Headquarters	Bengaluru	Hangzhou	London
Leading Industry	Software Products & Services	Software Products & Services	Biotech and Food & Beverages

Source: Hurun Research Institute, Aventus Wealth – Hurun India U30 List, Hurun China U30s 2024, Hurun UK U30s 2024

Avendus Wealth – Hurun India U30 List 2025 Honourees

The 79 young leaders featured are listed below:

Sr. No.	Name	Age	City of Residence	Category*	Company	Industry
1	Aadit Palicha	22	Mumbai	A	Zepto	Transportation & Logistics
2	Kaivalya Vohra	22	Mumbai			
3	Mihir Menda	25	Boston	A	RMZ	Real Estate
4	Shashvat Nakrani	26	Delhi	A	BharatPe	Financial Services
5	Chaitanya Jalan	27	Kolkata	A	Ramkrishna Forgings	Automobile & Automotive Components
6	Saurabh Runwal	28	Mumbai	A	Runwal Realty	Real Estate
7	Dilsher Singh Malhi	28	Gurugram	A	Zupee	Software Products & Services
8	Siddhant Saurabh	29	Gurugram			
9	Anant Ambani	29	Mumbai	A	Jio Platforms	Telecommunications
10	Bahirji A Ghorpade	29	Ballari	A	The Sandur Manganese & Iron Ores	Metals & Mining
11	Sagar Adani	30	Ahmedabad	A	Adani Green Energy	Energy
12	Aravind Srinivas	30	San Francisco	A	Perplexity	Software Products & Services
13	Suvir Bector	30	Ludhiana	A	Mrs. Bector's Food Specialities	Consumer Goods
14	Ananyashree Birla	30	Mumbai	A	Svatantra Microfin	Financial Services
15	Harikrishna Ramesh Valiyath	30	Mumbai	A	Pixis	Software Products & Services
16	Vrushali Prasade	30	Thane			

17	Anand Agrawal	30	Delhi	A	Credgenics	Software Products & Services
18	Rishabh Goel	30	Noida			
19	Keertay Agarwal	30	Abu Road	A	Seekho	Education & Training
20	Yash Banwani	30	Gwalior			
21	AVR Siddhanth	26	Salem	A	AVR Swarna Mahal Jewellers	Consumer Goods
22	AVR Shree Smaran	22	Salem			
23	Rohan Gupta	26	Delhi	B	SG Finserve	Financial Services
24	Awais Ahmed	27	Chikkamagaluru	B	Pixxel	Aerospace & Defence
25	Kshitij Khandelwal	27	Akola			
26	Kush Taneja	27	Bengaluru	B	FamApp by Trio	Financial Services
27	Sambhav Jain	27	Chandrapur			Financial Services
28	Subin Mitra	27	Mumbai	B	Groyyo	Software Products & Services
29	Sashank Gujjula	28	Miryalaguda	B	NxtWave	Education & Training
30	Anupam Pedarla	30	Vijayarai			
31	Devanshi Kejriwal	28	Mumbai	B	Skillmatics	Education & Training
32	Parthiv Vikram Neotia	28	Kolkata	B	Ambuja Neotia Group	Real Estate
33	Radhika Ambani	30	Mumbai	B	Encore Healthcare	Healthcare
34	Abhishek Agarwal	30	Jaipur	B	Farmley	Consumer Goods
35	Arjun Deshpande	22	Thane	C	Generic Aadhaar	Healthcare

36	Saran S	24	Tiruchirappalli	C	Swish	Transportation & Logistics
37	Ujjwal Sukheja	24	Bengaluru			
38	Aniket Shah	25	Ahmedabad			
39	Rahul Rawat	25	Phagwara	C	Digantara	Aerospace & Defence
40	Anirudh Sharma	26	Bengaluru			
41	Tanveer Ahmed	27	Bengaluru			
42	Jayesh Gadewar	26	Thane	C	Scrut Automation	Software Products & Services
43	Hrituraj Singh	26	Amroha	C	Triomics	Healthcare
44	Sarim Khan	26	Noida			
45	Anirudh Singla	26	Delhi	C	Pepper Content	Software Products & Services
46	Rishabh Shekhar	27	Ghaziabad			
47	Rishi Raj Sharma	27	Churu	C	Project -Discovery	Software Products & Services
48	Sandeepkumar Singh	30	Jaipur			
49	Devika Gholap	28	Los Gatos	C	OptraSCAN	Healthcare
50	Jivesh Gupta	28	Patiala	C	One Impression	Software Products & Services
51	Rakesh Yadav	29	Jaipur	C	FloBiz	Financial Services
52	Mayank Kale	29	Pune	C	Loop Health	Healthcare
53	Shreshth Mishra	29	Faizabad	C	Simple Energy	Automobile & Automotive Components
54	Suhas Rajkumar Kolewad	29	Bengaluru			

55	Pallav Bihani	29	Bengaluru	C	Boldfit	Consumer Goods
56	Aditya Halwasiya	30	Kolkata	C	Cupid	Healthcare
57	Romita Mazumdar	30	Ranchi	C	Foxtale	Consumer Goods
58	Daniel Raj David	30	Chennai	C	Detect Technologies	Software Products & Services
59	Harikrishnan Arangali Shaji	30	Chennai			
60	Shreyans Chopra	30	Ahmedabad	C	Mstack	Chemicals
61	Mohak Nahta	30	Gurugram	C	Atlys	Software Products & Services
62	Yeshu Agarwal	30	Ranchi	C	Transak	Financial Services
63	Saurav Bhagat	30	Ranikhet	C	Drivetrain	Software Products & Services
64	Vivek Jaiswal	30	Bengaluru	C	Saveo	E-commerce
65	Aalesh Avlani	30	Mumbai	C	Credit Wise Capital	Financial Services
66	Chetan Anand	30	Noida	C	Visit Health	Healthcare
67	Shiva A. Sankeshwar	23	Hubballi	D	Vijayanand Travels	Transportation & Logistics
68	Ankit Jaipuria	27	Jaipur	D	ZYOD	Consumer Goods
69	Abhishek Kankani	27	Faridabad	D	Dyte	Software Products & Services
70	Palash Golecha	28	Balotra			
71	Aditya Ruia	29	Mumbai	D	Beco	Consumer Goods
72	Akshay Varma	29	Mumbai			
73	Shubham Goyal	29	Alwar	D	Powerplay	Software Products & Services
74	Shivam Chauhan	30	Vadodara	D	Sarla Aviation	Aerospace & Defence

75	Denil Chawda	30	Chennai	D	GalaxEye	Aerospace & Defence
76	Mohit Yadav	28	Navi Mumbai	D	Bold Care	Consumer Goods
77	Rahul Krishnan	28	Navi Mumbai			
78	Rajat Jadhav	28	Navi Mumbai			
79	Sambhav Jain	29	Jodhpur	D	NAKAD	Financial Services

Source: Hurun Research Institute, Aventus Wealth – Hurun India U30 List 2025

*Category-wise valuation thresholds for U30 eligibility based on founder type and business scale multiplier (As outlined in the methodology).

U30 Entrepreneur Profiles

Kaivalya Vohra (22) and Aadit Palicha (22) | Zepto

Kaivalya and Aadit co-founded Zepto, transforming India's quick commerce space. Focused on solving hyperlocal delivery challenges, they built a robust platform powered by real-time inventory and efficient logistics. Their 10-minute grocery delivery model quickly gained traction, reshaping urban consumer expectations nationwide.

Mihir Menda (25) | RMZ

Mihir is a second-generation leader and a key member of the supervisory board at RMZ Corporation, one of the world's largest privately owned alternative asset owners. He plays a pivotal role in steering the company's capital allocation and venture expansion strategies, focusing on building strategic partnerships and evaluating new global markets.

Shashvat Nakrani (26) | BharatPe

Shashvat co-founded BharatPe in 2018, introducing India's first zero-MDR UPI QR code system for merchants. His merchant-first approach revolutionised digital payments, empowering over 10 million small businesses.

Chaitanya Jalan (27) | Ramkrishna Forgings

Chaitanya serves as a Whole-time Director at Ramkrishna Forgings, a prominent manufacturer of forged components catering to the automotive, railway and engineering sectors. He plays a key role in driving the company's strategic growth and spearheading its expansion initiatives.

Saurabh Runwal (28) | Runwal Realty

Saurabh, Associate Director at Runwal Developers, represents the third-generation of the Runwal family. He leads sales, marketing, CRM and construction across residential and retail projects. Established in 1978, Runwal Developers is a leading Mumbai-based real estate firm known for landmarks such as R City Mall and Runwal Gardens.

Dilsher Singh Malhi (28) and Siddhant Saurabh (29) | Zupee

Dilsher and Siddhant co-founded Zupee in 2018, transforming traditional games such as Ludo into skill-based online experiences. As CEO, Malhi emphasises user engagement and profitability, while CTO Saurabh leads the tech infrastructure.

Anant Ambani (29) | Jio Platforms

Anant serves as a Director at Jio Platforms, a Reliance Group company dedicated to delivering innovative and tech-driven financial solutions. The firm combines advanced technology with financial acumen to fuel growth, enhance accessibility and uphold robust governance standards.

Bahirji A Ghorpade (29) | The Sandur Manganese & Iron Ores

Bahirji serves as Managing Director at Sandur Manganese & Iron Ores (SMIORE), a company recognised for its commitment to sustainable mining and community development. The firm emphasises environmentally conscious operations and socially responsible initiatives, with a strategic focus on integrated steel manufacturing and long-term impact.

Sagar Adani (30) | Adani Green Energy

Sagar leads Adani Green Energy, a trailblazer in the energy sector focusing on renewable solutions. At 30, he is steering the company towards ambitious goals of sustainability and innovation, contributing significantly to India's transition to clean energy.

Aravind Srinivas (30) | Perplexity

Aravind is the Co-founder and CEO of Perplexity, a fast-growing AI startup that is transforming the way people search, consume and synthesise information. He holds dual degrees in Electrical Engineering from IIT Madras and a Ph.D. in Computer Science from the University of California, Berkeley. Under his leadership, Perplexity has grown to serve over 22 million monthly active users.

Suvir Bector (30) | Mrs. Bector's Food Specialities

Suvir from Ludhiana is a third-generation leader at Mrs. Bector's Food Specialities, a well-known name in India's bakery and biscuits space. With a focus on innovation and brand expansion, he is helping take legacy brands such as Cremica and English Oven to new heights in both domestic and international markets.

Ananyashree Birla (30) | Svatantra Microfin

Ananyashree founded Svatantra Microfin, a microfinance institution dedicated to empowering underserved communities, especially women. By providing financial services and access to credit, Svatantra fosters financial inclusion and entrepreneurship in rural areas. Today, it stands as the country's second-largest microfinance institution.

Harikrishna Ramesh Valiyath (30) and Vrushali Prasade (30) | Pixis

Harikrishna and Vrushali are the Co-founders of Pixis, a leading AI-powered marketing infrastructure company. Pixis offers a codeless AI platform that empowers brands to optimise performance marketing, creative management and audience targeting.

Anand Agrawal (30) and Rishabh Goel (30) | Credgenics

Anand and Rishabh, among the Co-founders of Credgenics, played a key role in revolutionising debt recovery in India. Credgenics' AI-powered SaaS platform has become India's leading solution for loan collections, managing over 98 million accounts worth USD 250 bn in FY24 and serving more than 150 financial institutions worldwide.

Yash Banwani (30) and Keertay Agarwal (30) | Seekho

Yash and Keertay are the Co-founders of Seekho, a learning platform offering micro-learning content in regional languages. Positioned as India's leading edutainment app, Seekho offers over 10,000 video courses in 10+ categories such as technology, money and business, curated by over 250 experts.

AVR Siddhanth (26) and AVR Shree Smaran (22) | AVR Swarna Mahal Jewellers

AVR Siddhanth and AVR Shree Smaran represent the dynamic new generation of AVR Swarna Mahal Jewellers in Salem. Rooted in a rich legacy, the duo brings youthful energy and fresh ideas to the brand. They are focused on blending tradition with innovation to elevate customer experience.

Rohan Gupta (26) | SG Finserve

Rohan is the Director & Promoter of SG Finserve, focused on simplifying financial services for underserved sectors in India. He leads the company's efforts in offering customised lending and advisory solutions for SMEs and individuals. By leveraging technology, SG Finserve enhances financial inclusion with greater transparency and ease.

Awais Ahmed (27) and Kshitij Khandelwal (27) | Pixxel

Awais and Kshitij co-founded Pixxel, aiming to revolutionise Earth observation through hyperspectral imaging. Pixxel has launched satellites such as Shakuntala and Anand, with plans for a 24-satellite constellation. Backed by investors including Google, Pixxel has raised over USD 95 mn and serves clients such as Rio Tinto and India's Ministry of Agriculture.

Kush Taneja (27) and Sambhav Jain (27) | FamApp by Trio

Kush and Sambhav co-founded FamApp in 2019, initially focusing on teen-centric digital payments. Evolving into FamApp by Trio, the platform now offers comprehensive UPI and card-based financial solutions, emphasising financial literacy and inclusion.

Subin Mitra (27) | Groyyo

Groyyo, co-founded by Subin in July 2021, aims to empower over 20 million manufacturing MSMEs across South and Southeast Asia by leveraging AI-driven automation. Groyyo improves capacity utilisation, compliance and global sourcing efficiency, connecting hundreds of micro-manufacturers and redefining the future of decentralised manufacturing.

Sashank Gujjula (28) and Anupam Pedarla (30) | NxtWave

Sashank and Anupam, among the Co-founders of NxtWave, launched the platform in 2020 to bridge the gap between academia and industry through vernacular, cohort-based tech upskilling programs. Their initiative has empowered students from over 3,500 colleges across India, including those in tier 2, tier 3 and tier 4 institutions.

Devanshi Kejriwal (28) | Skillmatics

Devanshi co-founded Skillmatics in 2016, aiming to create engaging, educational and sustainable learning experiences for children. As Chief Product Officer, she focuses on developing eco-friendly, screen-free products that foster critical thinking and problem-solving skills. Under her leadership, Skillmatics has expanded globally, with products available in over 20,000 stores worldwide.

Parthiv Vikram Neotia (28) | Ambuja Neotia Group

Parthiv is a third-generation leader of the Ambuja Neotia Group, one of eastern India's most prominent business houses. With a background in business and a modern outlook, he is playing a key role in shaping the group's next phase of growth. As part of the family's legacy, Parthiv brings a fresh perspective to sectors such as Real Estate, Hospitality and Healthcare.

Radhika Ambani (30) | Encore Healthcare

Radhika serves as Executive Director at Encore Healthcare, a prominent pharmaceutical company. She focuses on expanding the company's presence across the country, particularly in southern regions, by leveraging technology to enhance accessibility to quality healthcare products. She plays a pivotal role in driving its domestic growth strategy.

Abhishek Agarwal (30) | Farmley

Abhishek co-founded Farmley in 2017 to revolutionise India's dry fruits and healthy snacking sector. By establishing direct partnerships with over 5,000 farmers and setting up farm-gate processing units, Farmley ensures quality and fair pricing.

Arjun Deshpande (22) | Generic Aadhaar

Arjun founded Generic Aadhaar to make quality medicines affordable and accessible across India. Starting at age 16, he disrupted the pharma retail model by partnering with local pharmacies to offer generic drugs at significantly lower prices, making healthcare more equitable for millions nationwide.

Aniket Shah (25), Ujjwal Sukheja (24) and Saran S (24) | Swish

Aniket, Ujjwal and Saran co-founded Swish in 2024, a startup aiming to revolutionise food delivery with a 10-minute service model. Operating through hyperlocal 'delight centers' – optimized cloud kitchens within a 1.5-2 km radius, Swish ensures rapid, fresh and hygienic meals.

Rahul Rawat (25), Anirudh Sharma (26) and Tanveer Ahmed (27) | Digantara

Rahul, Anirudh and Tanveer founded Digantara to enhance space situational awareness through innovative space-tech solutions. Their work focuses on tracking space debris and ensuring orbital safety. Digantara is pioneering India's efforts in space traffic management, contributing to safer and more sustainable space operations globally. It also commissioned the world's first commercial space surveillance satellite.

Jayesh Gadewar (26) | Scrut Automation

Jayesh co-founded Scrut Automation in 2021 to simplify Governance, Risk and Compliance (GRC) processes for cloud-native businesses. Under his technical leadership, Scrut has developed AI-driven tools that streamline compliance workflows.

Sarim Khan (26) and Hrituraj Singh (26) | Triomics

Sarim and Hrituraj, Co-founders of Triomics, developed OncoLLM, a generative AI platform that automates the analysis of unstructured oncology data. Their innovation accelerates clinical trial matching, reducing hours of manual work to minutes.

Anirudh Singla (26) and Rishabh Shekhar (27) | Pepper Content

Pepper Content, founded in 2017 by Anirudh and Rishabh at BITS Pilani, is an AI-powered content marketplace. It connects over 120,000 creators with global brands such as Google, Amazon and Adobe, enabling over 1 million content projects. The platform streamlines content creation at scale using advanced AI tools.

Rishi Raj Sharma (27) and Sandeepkumar Singh (30) | ProjectDiscovery

Rishiraj and Sandeep co-founded ProjectDiscovery, an open-source cybersecurity company renowned for tools such as Nuclei. Their mission is to democratise security through accessible, community-driven tools.

Devika Gholap (28) | OptraSCAN

Devika is the Co-founder and Chief Product Officer of OptraSCAN, a pioneering digital pathology company. With a mission to replace traditional microscopes with AI-powered digital scanners, she aims to democratise access to accurate and timely cancer diagnostics globally.

Jivesh Gupta (28) | One Impression

Jivesh is the Co-founder and Chief Operating Officer of One Impression, an influencer marketing platform he launched in 2018 alongside his brother, Apaksh Gupta. Based in Gurgaon, the platform has facilitated more than 100,000 branded content pieces for over 500 leading brands, including Cetaphil, Meesho and Mamaearth.

Rakesh Yadav (29) | FloBiz

Rakesh from Jaipur is a key player behind FloBiz, a fast-growing fintech startup revolutionizing financial services for Indian SMBs. As a Co-founder, he's driving innovation in digital billing and accounting through the platform's flagship product, myBillBook. With a sharp focus on simplifying business finance, Rakesh is helping empower millions of small business owners across the country.

Mayank Kale (29) | Loop Health

Mayank is the Co-founder and CEO of Loop Health, a startup redefining how employee healthcare is delivered in India. Based in Pune, he is building a platform that combines health insurance with continuous, preventive care. By offering features such as round-the-clock doctor access and wellness support, Loop Health is shifting the focus from reactive treatment to proactive well-being.

Suhas Rajkumar Kolewad (29) and Shreshth Mishra (29) | Simple Energy

Suhas and Shreshth, among the founders of Simple Energy, co-founded the company in 2019 to accelerate India's transition to electric mobility. Headquartered in Bengaluru, the company introduced its flagship e-scooter, the Simple One, in 2023. With a focus on innovation and sustainability, Simple Energy is rapidly expanding its nationwide retail footprint.

Pallav Bihani (29) | Boldfit

Pallav Bihani founded Boldfit in 2018, transforming his fitness journey into a thriving D2C brand offering affordable, high-quality fitness products. Boldfit's mission is to inspire healthier lifestyles by providing innovative products that enhance health and wellness.

Aditya Halwasiya (30) | Cupid

Aditya is the Chairman and Managing Director of Cupid Limited, a leading Indian manufacturer of sexual wellness and personal care products. Under his leadership, Cupid has expanded its product portfolio to include perfumes, hair oils and sanitisers, aiming to establish a strong presence in India's B2C FMCG market.

Romita Mazumdar (30) | Foxtale

Romita, Founder of Foxtale, created a skincare brand rooted in science-backed formulations tailored specifically for Indian skin types. By combining affordability with high-performance ingredients, she has made effective skincare accessible to a wider audience. Foxtale also emphasises customer education, helping users make informed decisions about their skincare routines.

Daniel Raj David (30) and Harikrishnan Arangali Shaji (30) | Detect Technologies

Daniel and Harikrishnan are the Co-founders of Detect Technologies, an industrial AI SaaS company. Detect leverages IoT, computer vision and machine learning to enhance safety, productivity and asset reliability across industries such as Oil & Gas, Chemicals and Metals.

Shreyans Chopra (30) | Mstack

Shreyans is the Co-founder and CEO of Mstack, established in 2022, a cross-border custom manufacturing platform specialising in specialty chemicals. Mstack enables mid-to-large enterprise buyers, primarily in North America, to source specialty chemicals through its tech-enabled network of capacities in low-cost production countries, including India, South Korea, Saudi Arabia, Thailand and Vietnam.

Yesu Agarwal (30) | Transak

Yesu is the Co-founder and CTO of Transak, a leading Web3 payments infrastructure provider. Founded in 2019, Transak simplifies cryptocurrency transactions by offering fiat-to-crypto on-ramps, off-ramps and NFT checkout solutions, integrated into major platforms such as MetaMask and Trust Wallet.

Saurav Bhagat (30) | Drivetrain

Saurav is the Co-founder and Head of Product at Drivetrain, a strategic finance platform that empowers businesses to make data-driven decisions and achieve predictable growth. Under his leadership, Drivetrain has integrated with over 200 business tools, assisting companies in financial modelling, forecasting and performance tracking.

Vivek Jaiswal (30) | Saveo

Vivek is the Co-founder of Saveo, a B2B marketplace revolutionising India's pharmaceutical supply chain. Saveo provides pharmacies with a unified platform for procuring medicines, addressing challenges such as inventory management and supply chain fragmentation.

Aalesh Avlani (30) | Credit Wise Capital

Aalesh is the Co-founder and Executive Director of Credit Wise Capital (CWC), a Non-Banking Financial Company (NBFC) established in 2019. CWC specialises in providing technology-driven loans, primarily focusing on two-wheeler financing for customers in India's tier 2, tier 3 and tier 4 cities.

Chetan Anand (30) | Visit Health

Chetan co-founded Visit Health in 2016, a HealthTech platform offering wellness and OPD services to over 400 companies and 4,500 SMEs across India. As COO and CFO, he drives operational strategy and financial growth.

Shiva A. Sankeshwar (23) | Vijayanand Travels

Shiva is the third-generation entrepreneur leading Vijayanand Travels, one of India's most trusted names in private bus travel. At a young age, he is bringing fresh ideas and a tech-savvy approach to modernize and scale the business. Focused on comfort, safety and service quality, Shiva is steering the brand towards a new era of growth.

Ankit Jaipuria (27) | ZYOD

Ankit co-founded ZYOD in January 2023 to revolutionise apparel manufacturing by leveraging technology. ZYOD offers AI-driven, modular design-to-delivery solutions, reducing lead times from six months to six weeks. The platform empowers Indian SMEs, enabling them to operate with low minimum order quantities and achieve rapid scalability.

Abhishek Kankani (27) and Palash Golecha (28) | Dyte

Abhishek and Palash are the Co-founders of Dyte, a developer-friendly platform that enables the addition of live video and voice. Hailing from Faridabad and Balotra, the duo is making real-time communication simple and scalable for global tech teams.

Aditya Ruia (29) and Akshay Varma (29) | Beco

Aditya and Akshay are the Co-founders of Beco, a Mumbai-based startup offering eco-friendly, chemical-free alternatives for home and personal care. They have developed biodegradable products, such as bamboo tissues and plant-based cleaners.

Shubham Goyal (29) | Powerplay

Shubham from Alwar is the Co-founder of Powerplay, a construction management platform streamlining site operations. Focused on simplifying project tracking and communication, he's helping boost efficiency for contractors and builders across India.

Shivam Chauhan (30) | Sarla Aviation

Shivam is the Co-founder and Chief Innovation Officer of Sarla Aviation, a startup pioneering electric vertical take-off and landing (eVTOL) aircraft for urban air mobility. The company has raised USD 10 mn in Series A1 funding, led by Accel, and aims to launch affordable flying taxi services in India by 2028.

Denil Chawda (30) | GalaxEye

Denil is the Co-founder and CTO of GalaxEye, a SpaceTech startup developing the world's first multi-sensor imaging satellite, Drishti. At GalaxEye, he leads the development of innovative satellite payloads designed for all-weather, day-night Earth observation.

Rahul Krishnan (28), Rajat Jadhav (28) and Mohit Yadav (28) | Bold Care

Founded in 2019, Bold Care is a men's wellness brand based in Mumbai. Founded by Rahul, Rajat and Mohit, the company aims to make healthcare solutions for men more accessible, effective and discreet.

Sambhav Jain (29) | NAKAD

Sambhav Jain co-founded NAKAD, a fintech startup providing supply chain financing solutions for Indian MSMEs. NAKAD helps small businesses access affordable capital. As COO, he leverages his experience to streamline operations and drive growth.

| Methodology

The Aventus Wealth – Hurun India U30 List is an exclusive compilation highlighting 79 remarkable entrepreneurs in India who are 30 years old or younger. This list honours first-generation entrepreneurs and next-generation leaders who have exhibited outstanding merit and excellence in their respective ventures.

To qualify, individuals must be 30 or younger, with a minimum business valuation of USD 25 mn for first-generation entrepreneurs and USD 50 mn for those from second-generation backgrounds and beyond. This distinction underscores the significant achievements of young entrepreneurs shaping the future of India’s business landscape.

Employee figures have been obtained through a combination of company annual reports, media coverage and reputable data platforms. The cut-off date for the list is 20 March 2025.

| U30 Eligibility for First-Generation Founders and Next-Generation Leaders

Entrants	Minimum Company Valuation (USD mn)
First-Generation Founders	25
Next-Generation Leaders	50

| U30 Category Matrix: Category-Wise Valuation Thresholds

Category	Criteria Multiple	First-Generation Founders Company Valuation Thresholds (USD mn)	Next-Generation Leaders Company Valuation Thresholds (USD mn)
A	10x	250	500
B	5x	125	250
C	2x	50	100
D	1x	25	50

| About Avendus Wealth Management

Avendus Wealth Management, the wealth business of Avendus Group, manages an AUM of over USD 8.2 bn. Started in 2010, it caters to a wide range of clients including leading family offices, UHNIs and corporates. The diverse profile of its clients is a testimony to its ability to serve them across life stages and business cycles by crafting bespoke and differentiated solutions to grow and protect wealth. Avendus Wealth Management has been consistently recognised by reputed global platforms such as Asian Private Banker, Euromoney and The Asset Triple A.

| About Avendus Group

Avendus Group is a leading financial services firm with a presence in the areas of Investment Banking, Institutional Equities, Wealth Management, Credit Solutions and Asset Management. Established in 1999 in Mumbai, India, Avendus is today present in 11 cities across India, US and Singapore. Avendus partners with the Indian entrepreneur ecosystem to provide differentiated solutions that enable clients to meet their strategic aspirations.

For more information, visit: www.avendus.com

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| About Hurun Report

Hurun Report is a leading research, luxury publishing and events group established in London in 1999. With operations in India, China, France, the UK, the USA, Australia, Japan, Canada and Luxembourg, it is widely recognised worldwide for its comprehensive evaluation of the wealthiest individuals. Hurun Report is the largest compiler of the rich lists globally.

Hurun Report Inc. has four divisions: Hurun Report Media, a stable of digital media and four magazines; Hurun Research Institute; Hurun Conferences, an active events division targeting entrepreneurs and high-net-worth individuals; and Hurun Investments, a USD 20 mn early-stage venture capital fund with investments in tech, media, retail and education.

| About Hurun India

“Promoting Entrepreneurship Through Lists and Research”

Hurun India was launched in 2012 under the leadership of Anas Rahman Junaid, a graduate of the University of Oxford. Junaid met Rupert Hoogewerf, the founder of Hurun Global, through Oxford, and the duo believed it was the right time to discuss wealth creation in India, as they saw the country booming. Since then, Hurun India has pursued celebrating the stories of India’s transparent wealth creation, innovation and philanthropy. The five core pillars of Hurun India are:

First, we spotlight **Value Creation** by companies, the heartbeat of a developing India. It's through their innovation and excellence that economic growth is fueled, paving the way for a prosperous tomorrow.

Next, we focus on **Wealth Creation**. As these companies thrive, wealth is generated, birthing a new era of affluent entrepreneurs and businesses. This wealth is not just financial; it's a wealth of knowledge, experience and opportunity, essential for India's next 10-15 years. For exponential growth, disruption is key.

Enter our third pillar: **Start-Ups**. These engines of innovation are the primary source of leapfrog growth, challenging the status quo and opening new doors of possibilities. While economic development is crucial, philanthropy plays an equally vital role in ensuring broader prosperity.

Our fourth pillar, **Philanthropy**, is about giving back and creating a balanced ecosystem where everyone progresses together.

Lastly, we celebrate our rich heritage with the fifth pillar: **Culture**. India, home to one of the oldest civilisations, boasts a myriad of artists. Yet, they remain undervalued on the global stage.

For the full details, please refer to www.hurunindia.com

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| For Media Queries

Avendus Wealth Management

+91 8850039326

fazilat.reshamvala@avendus.com

media@avendus.com

Hurun India

+91 8657010202

media.queries@hurunindia.net