

Avendus Wealth Management is now in Ahmedabad

Ahmedabad, 4th February 2019

Avendus Wealth Management (AWM), the wealth arm of Avendus Capital, inaugurated its first office in Ahmedabad with the objective of catering to the needs of its growing base of clients in the state. It is well suited to offer access to other services of the Avendus franchise as well, including Asset Management, Credit Solutions and Investment Banking.

Gujarat has always been at the forefront of nurturing the entrepreneurial spirit in the country. Over the years, the state has evolved from being a hub of textile, diamond and pharmaceutical businesses, to one housing a wide array of sectors and services, including new-age businesses such as technology design.

Avendus, for close to 20 years since its inception, has been servicing the entrepreneurial ecosystem in the country. The decision to open an office in Gujarat is a strategic step in catering to the changing needs of entrepreneurs in the state.

Avendus Wealth Management focuses on delivering high quality investment advice to clients, while ensuring superior risk management by leveraging predictive analytics. Continuous client engagement, timely intervention to rejig portfolios based on data-driven and actionable insights are the hallmark of the way we do business.

Avendus Wealth Management Private Limited was established in 2010. Today, it is spread across seven cities in India, including Ahmedabad. The business offers a variety of solutions in Equities, Debts, Alternates and Real Estate segments. The team caters to the needs of UHNIs, corporate treasuries and family offices across the country by providing them differentiated investment solutions that reap high returns.

NEWS RELEASE

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Avendus Wealth Management

Mumbai, Delhi, Bangalore, Kolkata, Hyderabad, New York *Regd. Office:* The IL&FS Financial Centre, 6th Floor, C & D Quadrant, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051, India In the current financial year, the business has added over 60 new team members to its team including select senior hires as well as Relationship Managers and Structuring Specialists, thus strengthening the reach and intellectual breadth of the firm.

George Mitra, CEO, Avendus Wealth Management, said "We are thrilled to start our operations in this state by opening of our first office in Ahmedabad, Gujarat. This state has produced many iconic entrepreneurs in our country and establishing our presence here is our way of ensuring a deeper engagement with them. Through a team of high achievers that we have built for our business, we are keen to develop long-term client relationships in this market and support the entrepreneurs in their journey to grow and preserve wealth."

Gaurav Ahuja, Vice President, Avendus Wealth Management who is based in Ahmedabad will lead the team.

The new office address is:

Regus Business Centre, Earth Arise. Unit No 1101, 1102, 1103, 1104, 1105 & 1106, 11th Floor, Sarkhej – Gandhinagar Highway, Makarba, Ahmedabad – 380015 Board line: 079- 61344560 | Fax: 079- 61344518

About Avendus

The Avendus Group (Avendus) is a leading provider of financial services with an emphasis on customized solutions in the areas of Investment Banking, Wealth Management, Structured Credit Solutions and Alternative Assets Management. Avendus relies on its extensive experience, in-depth domain understanding and knowledge of the regulatory environment, to offer customized solutions that enable clients to meet their strategic aspirations. Avendus Capital has consistently been ranked among the leading financial advisors by overall number of deals. It has a strong track record of cross-border transactions and has helped multiple clients benefit from opportunities across geographies. Avendus Wealth manages USD 3 billion worth of assets for UHNIs and corporates. Avendus' s wide range of clients is testimony to its ability to serve its corporate clients throughout their life cycle – from growth stage funding to complex, large sized transactions later in the cycle.

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Avendus Capital Inc. and Avendus Capital (UK) Pvt. Ltd. located in New York and London respectively are wholly owned subsidiaries offering M&A and Private Equity syndication services to clients in the respective regions.

For more information, please visit <u>www.avendus.com</u>