

Avendus Securities launches Research App for iPad and iPhone users in India

Will provide access to India specific Investment Research on the go

Mumbai, August 1, 2011

Avendus Securities, a wholly owned subsidiary of Avendus Capital Pvt. Ltd, the leading financial services firm headquartered in India, today launched an easy to access Research App for iPhone and iPad users. The App – among the first by an Indian brokerage - is specially designed for investors keen at tapping the opportunities offered by the Indian economy and capital markets.

The application developed by Avendus Securities, allows investors to access institutional research covering companies across a comprehensive range of industries including Automobiles, Banks, Cement, Construction, Consumer, Engineering, Financial Services, IT Services, Metals & Mining, Oil & Gas, Pharmaceuticals, Retail, Telecom and Utilities.

Commenting on this new development Kaushal Aggarwal, Managing Director, Avendus Capital said, "Reaching out to clients through channels preferred by them is a critical factor in the success of any business and goes a long way in providing value. This application will help clients and investors access incisive economic and sectoral research, investment ideas and company specific research based on empirical data."

The application called 'Avendus'- among the first by an Indian brokerage- is available for free on the Apps store and once downloaded will help investors take investment decisions anytime and anywhere.

NEWS RELEASE

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About Avendus Capital

Avendus Capital is a leading financial services firm which provides customised solutions in the areas of financial advisory, equity capital markets and wealth management. The firm relies on its extensive track record, in-depth domain understanding and knowledge of the economic and regulatory environment, to offer research based solutions to its clients that include institutional investors, corporates and high net worth families. Avendus Capital has consistently been ranked among the top-five corporate finance advisors in India and has emerged as the advisor of choice for cross-border M&A deals and has closed 35 cross-border transactions in the past 4 years. Avendus Securities through its Institutional Equities practice is able to offer clients best-in-class research-driven advice to help them take investment decisions, while Avendus PE Investment Advisors manages funds raised from its investors by investing in public markets and private equity. Headquartered in Mumbai, the firm has offices in New Delhi and Bangalore. Avendus Capital, Inc. (US) and Avendus Capital (UK) Pvt. Ltd. located in New York and London respectively are wholly owned subsidiaries offering M&A and Private Equity syndication services to clients in the respective regions.

For more information, please visit <u>www.avendus.com</u>