

# Avendus now has a footprint in Hyderabad

## Mumbai, July 26, 2017

Avendus Wealth Management inaugurated its first operational office in Banjara Hills, Hyderabad. This branch will be principally focused for the wealth management business. The office is well placed to offer access to other services such as Investment Banking, Alternative Asset Management and Structured Credit Solutions.

The company has strategically decided Hyderabad as a location for its expansion, as the city is emerging to become a hub of entrepreneurs and startups. There are multiple startup committees and entrepreneurial organizations in the city of Nizams, to abet the ecosystem of growth. Avendus's move to the city is to leverage this potential of the city and give access to these entrepreneurs and start-ups to the Avendus franchise as a comprehensive financial services player.

Avendus Wealth Management Pvt Ltd was started in 2010. It is spread across six cities in India, including Hyderabad and the US. The company has doubled its headcount in the last two years. The business extends a variety of solutions such as Bonds, Equities, Alternates and Real Estate. The services also include family office practice and treasury solutions. Avendus's superior access to mid-market entrepreneurs opens exciting opportunities for its clients which would generally not be available elsewhere.

Commenting on the new opening, George Mitra, Chief Executive Officer at Avendus Wealth Management said, "We are delighted to announce the opening of our first office in Hyderabad. The city is abuzz with the spirit of entrepreneurship which is a good ground for us to build a thriving ecosystem of growth. With the city's inherent potential and Avendus's intellectual capital and network, we look forward to establish a robust synergy from this new innings. We will continue to focus on strengthening long term relationships and a powerful suite of solutions to offer better services to our clients."

Anubhaw Chandak, Director, Avendus Wealth Management, will lead the team based in Hyderabad.

The new office address is as below:

Office No. 180, Regus-Level 1, Midtown, Road No 1, Banjara Hills, Hyderabad-500034 T: 91 40 4433 34484 | F: 91 40 4433 4444

## NEWS RELEASE

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## Avendus Wealth Management

Mumbai, Delhi, Bangalore, Kolkata, Hyderabad, New York *Regd. Office:* The IL&FS Financial Centre, 6th Floor, C & D Quadrant, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051, India

#### About Avendus

The Avendus Group (Avendus) is a leading provider of financial services with an emphasis on customized solutions in the areas of Financial Advisory, Wealth Management, Structured Credit Solutions and Alternative Assets Management. Avendus relies on its extensive experience, in-depth domain understanding and knowledge of the regulatory environment, to offer customized solutions that enable clients to meet their strategic aspirations. Avendus Capital has consistently been ranked among the leading financial advisors by overall number of deals. It has a strong track record of cross-border transactions and has helped multiple clients benefit from opportunities across geographies. Avendus Wealth manages close to USD 2 billion worth of assets for UHNIs and corporates. Avendus's wide range of clients is testimony to its ability to serve its corporate clients throughout their life cycle – from growth stage funding to complex, large sized transactions later in the cycle.

Avendus Capital Inc. and Avendus Capital (UK) Pvt. Ltd. located in New York and London respectively are wholly owned subsidiaries offering M&A and Private Equity syndication services to clients in the respective regions.

For more information, please visit www.avendus.com

### **NEWS RELEASE**

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