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Avendus is the exclusive financial advisor on the acquisition of Scope e-Knowledge Center by SPi Global

Mumbai, June 12, 2018

SPi Global, the Philippine's based, market-leading content technology and content solutions enterprise that provides data services and subject matter expertise (SME) to multiple industries, today announced it has completed the transaction for the acquisition of Scope e-Knowledge Center, a leading provider of specialized knowledge services for publishers and information providers. Scope, headquartered in Chennai, India, is one of the five businesses under the umbrella of the Quatrro group of companies, largely focused on services and fulfilment, leveraging platforms and technology in specified domains.

"The acquisition of Scope is part of our strategic plan to expand and become the undisputed leader in content technology and knowledge services industries. It will reinforce our ongoing efforts to build a sophisticated suite of solutions for data-discovery and smart content in STM publishing, healthcare and a wide spectrum of professional content segments. This is an exciting development for our customers, employees and partners," said SPi Global President and CEO Ratan Datta.

"With Scope now in the SPi Global fold, we look forward to leveraging our joint strengths and vision in order to deliver increasing value to customers. This move also enables us to offer a broader range of innovative solutions to serve existing and new markets that will further solidify our position as an industry leader," Datta further adds.

"Being one of the most advanced players in its space, Scope's skills, knowledge and capabilities are complementary to SPi Global's. Coming together is therefore a highly

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Mumbai, Delhi, Bangalore, Kolkata, New York, London *Regd. Office:* The IL&FS Financial Centre, 6th Floor, C & D Quadrant, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051, India strategic step forward and we believe SPi's wide reach in different content markets and geographies makes this a good move for us," said Scope's President, Tram Venkatraman.

Puneet Shivam, Co-Head Enterprise Technology & Services Investment Banking Group, Avendus Capital, said: "The content technology and knowledge services industry is expected to continue to benefit innovative leaders with focus increasingly on higher end services of the value chain driven by digital transformation. Scope's expertise in technology and automation-based content enrichment services, delivered by 1,100+ strong team of domain experts, will help the joint SPi and Scope entity create innovative solutions and cement its leadership position in the industry. This transaction enhances Avendus' leadership position and track record in knowledge services transaction space."

Avendus Capital was the exclusive financial advisor to Scope e-Knowledge Center and its shareholders for this transaction.

About Avendus Group

The Avendus Group (Avendus) is a leading provider of financial services with an emphasis on customized solutions in the areas of Investment Banking, Wealth Management, Structured Credit Solutions and Alternative Assets Management. Avendus relies on its extensive experience, in-depth domain understanding and knowledge of the regulatory environment, to offer customized solutions that enable clients to meet their strategic aspirations. Avendus Capital has consistently been ranked among the top financial advisors. It has a strong track record of cross-border transactions and has helped multiple clients benefit from opportunities across geographies. Avendus's wide range of clients is testimony to its ability to serve its corporate clients throughout their life cycle – from growth stage funding to complex, large sized transactions later in the cycle.

Avendus Capital Inc. and Avendus Capital (UK) Pvt. Ltd. located in New York and London respectively are wholly owned subsidiaries offering M&A and Private Equity syndication services to clients in the respective regions.

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