
Avendus Finance provides structured capital to promoters of MSL to buy out significant minority stakeholders

Mumbai, January 4, 2017

Promoters of MSL (Mahindra Sona Limited), raised structured capital from Avendus Finance Private Limited (AFPL), the credit solutions arm of Avendus Group, to finance the purchase of significant minority stake from various shareholders.

Commenting on the transaction, **Sandeep Thapliyal, MD & CEO – AFPL** said, "The promoters of MSL were looking to consolidate their shareholding in its flagship business and provide exit to its various shareholders. We spent time with our client understanding the requirement and structured a solution that met their objective of using non-dilutive capital to effect the buyout of other stakeholders. Successful closure of this transaction establishes our ability to provide flexible capital to support high calibre entrepreneurs running strong, profitable businesses."

About MSL

MSL is a Tier-1 supplier of Automotive Components, manufacturing a complete range of Propeller Shafts, Clutches and Machined Components. It currently supplies parts to leading Indian and international OEMs. The company has a dominant position in the propeller shafts category in India.

About Avendus Finance

Avendus Finance specializes in providing highly customized structured credit solutions to Indian entrepreneurs and businesses. Avendus group's deep domain knowledge stemming from its leadership position in the advisory business and superior credit understanding within the NBFC allows it to underwrite innovative credit solutions for complex deals.

For more information, please visit www.avendus.com

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About Avendus Group

The Avendus Group (Avendus) is a leading provider of financial services with an emphasis on customized solutions in the areas of Financial Advisory, Wealth Management, Structured Credit Solutions and Alternative Assets Management. Avendus relies on its extensive experience, in-depth domain understanding and knowledge of the regulatory environment, to offer customized solutions that enable clients to meet their strategic aspirations. Avendus Capital has consistently been ranked among the leading financial advisors by overall number of deals. It has a strong track record of cross-border transactions and has helped multiple clients benefit from opportunities across geographies. Avendus' wide range of clients is testimony to its ability to serve corporate clients throughout their life cycle – from growth funding at an early stage to complex, large sized transactions later in the cycle.

Avendus Capital Inc. and Avendus Capital (UK) Pvt. Ltd. located in New York and London respectively are wholly owned subsidiaries offering M&A and Private Equity syndication services to clients in the respective regions.

For more information, please visit www.avendus.com