



APPOINTMENT RELEASE

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Avendus Capital Strengthens its Private Wealth Management Team in India

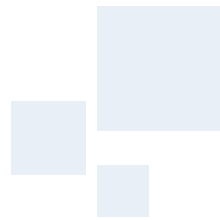
- **Ritu Jain appointed as Executive Director**
- **Kartik Kini joins as Chief Administrative Officer**

Mumbai, February, 17th: Avendus Capital, a full service institutional financial services firm headquartered in India, has hired two senior resources for its Private Wealth Management business. Last month Avendus announced the appointment of Mr. Nikhil Kapadia as the CEO of the Private Wealth Management Business. Ritu Jain and Kartik Kini now join the team as the Executive Director and Chief Administrative Officer under Nikhil's leadership. Ritu Jain will be based out of Delhi.

About Ritu Jain: Prior to joining Avendus, Ritu Jain, was Market Director with Morgan Stanley, where she played a crucial role in setting up the wealth management business. She worked with the Barclays Bank PLC as the Zonal Head for the Premier Banking Division offering investment and banking solutions to HNIs, Corporate, SMEs and Trusts. She has also worked with AMEX- Financial Service Group as Senior Investment Specialist for North and East India. An MBA from Indian School of Business (ISB) Hyderabad and a gold medalist in Electronics and Telecommunication Engineering, she has over 8 years of experience in the financial services industry. Prior to joining the financial services industry she has worked as a consultant with the government for over 6 years in various capacities.

About Kartik Kini: A Chartered Accountant by qualification, Kartik has 14 years of wide ranging experience in the financial services industry. In his most recent role, Kartik has been a senior resource of the India country management team at Deutsche Bank. He was responsible for governance of key India management committees and to manage risk and costs issues across all the Deutsche Bank franchises in India. During his 4 years at Private Wealth Management in DB, revenues grew fourfold and Deutsche Bank was adjudged by Asiamoney as the Best Private Bank in India for three consecutive years. Due to his experience and competence in the wealth management industry, Kartik was deputed to implement technology and processes in the DB Australia and Taiwan offices. He was a part of the core team that was instrumental in setting up the wealth management platform at Deutsche Bank and DSP Merrill Lynch.

Speaking on their appointment, Nikhil Kapadia, CEO, Wealth Management said, "We have identified the existing gaps in the market and our approach is to address these deficiencies and differentiate ourselves. With a strong team in place, we hope to create a very high quality franchise and build on strong synergies with our existing Investment Banking, Institutional Broking and Alternate Asset Management businesses. The rich experience of the team will enable us to offer best quality service and develop innovative products. Our goal is to address the needs of the client and remain relevant at every stage."



About Avendus Capital

Avendus Capital is a leading institutional financial services firm with strong transaction track record and relationships with corporates and investors. Avendus uses its unique domain and industry focused approach to businesses like M&A advisory, Private Placements for growing companies, Structured Finance Advisory, Equity Capital Markets, Institutional Broking, Asset Management and Private Wealth Management. Avendus Capital has been rated amongst the top 5 investment banks in India by Bloomberg. Avendus has executed several marquee cross border and domestic transactions for multiple clients in USA, Europe and India. Headquartered in Mumbai (India) Avendus has offices in New Delhi, Bangalore, New York and London.

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