
Aventus Capital advises an affiliate of Warburg Pincus on its exit from CAMS (~20% stake worth USD 324 million)

Mumbai, December 6, 2023

Great Terrain Investment Ltd, an affiliate of Warburg Pincus, sold its 19.87% stake in Computer Age Management Services (CAMS) worth USD 324 million (INR 2,700 crore), exiting the company. The transaction was executed in the block window at INR 2,766 per share, a minimal 0.9% discount to 1st December 2023 closing price of INR 2,790.15. The deal saw participation from high quality foreign and domestic investors.

Aventus Capital was the sole advisor and Aventus Spark Institutional Equities was the sole broker on this transaction.

Gaurav Sood, Managing Director & Head, Equity Capital Markets, Aventus Capital said, "We are extremely delighted to partner with Warburg Pincus on this marquee deal, for the second time. Indian capital markets have beautifully evolved in the last decade with market infrastructure stocks witnessing manifold interest from quality foreign and domestic investors."

Anshul Agarwal, Managing Director & Co-head, Consumer, Financial Institutions Group and Business Services Investment Banking, Aventus Capital said, "CAMS is a strong play on the Indian economy and retail domestic savings. It captures the growth potential without being affected by the inherent volatility. We are confident that high quality investors will continue to find CAMS very attractive."

Computer Age Management Services (CAMS) is India's largest Registrar and Transfer Agent (RT&A) with a 69% market share and an AUM of INR 32.5 trillion as of September 2023. The company is the market-leading platform and service partner to alternative investment funds and portfolio managers, serving over 400 mandates of 180 funds with full-stack digital and fund administration services.

About Aventus

Aventus Group is a leading financial services firm with presence in the areas of Investment Banking, Institutional Equities, Wealth Management, Credit Solutions and Asset Management. Established in 1999 in Mumbai, India, Aventus is today present in 10 cities across India, US, and Singapore. Aventus partners with the Indian entrepreneur ecosystem to provide differentiated solutions that enable clients to meet their strategic aspirations.

Aventus Capital, the investment banking arm, is consistently ranked among the top investment banks in the country on the back of its in-depth domain understanding and a best in the class track record of domestic and cross-border transactions. Aventus' wide range of clients is testimony to its ability to serve its corporates throughout their life cycle – from growth stage funding to large-sized transactions and M&A advisory.

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