## Avendus<sup>^</sup>

## Avendus Absolute Return Fund crosses Rs 500 crore in Assets Under Management (AUM)

**Mumbai, April 28, 2017:** Avendus Absolute Return Fund, the first Equity Long/Short Alternate Investment Fund (AIF) by Avendus Capital Public Markets Alternate Strategies LLP, crossed the milestone of Rs 500 crore of assets under management within just two months of its launch, in April 2017.

Avendus Absolute Return Fund, managed by an experienced team led by Andrew Holland and Vaibhav Sanghavi, achieved the target by raising funds from HNIs, multi-family offices and corporate treasuries. This is the first fund by Andrew Holland and team at Avendus.

The AIF category III fund invests in Indian-listed equities and equity derivatives, targeting to produce absolute returns with lower volatility than the overall stock market. The fund seeks capital appreciation and positive returns in an efficient and risk-adjusted manner through long and short positions in equities, futures and options across various market scenarios.

Commenting on the fund's performance **Andrew Holland**, CEO, Avendus Capital Public Markets Alternate Strategies LLP, said, "We are thrilled to have garnered a significant size of AUM within such a short space of time; I wish to thank both our investors and our distribution partners for showing confidence in the product and our team. We are also particularly delighted to see so many of our previous investors come into the fund."

## **About Avendus**

Avendus Capital Public Markets Alternate Strategies is part of the Avendus Group, which is a leading provider of financial services with an emphasis on customized solutions in the areas of Financial Advisory, Wealth Management, Structured Credit Solutions and Alternative Assets Management. Avendus relies on its extensive experience, in-depth domain understanding and knowledge of the regulatory environment, to offer customized solutions that enable clients to meet their strategic aspirations. Avendus Capital has consistently been ranked among the leading financial advisors by overall number of deals. In CY2016, the firm was amongst the top two financial advisors by overall number of private equity deals in India (as per VCCEdge). It has a strong track record of cross-border transactions and has helped multiple clients benefit from opportunities across geographies. Avendus's wide range of clients is testimony to its ability to serve its corporate clients throughout their life cycle – from growth stage funding to complex, large sized transactions later in the cycle.

Avendus Capital Inc. and Avendus Capital (UK) Pvt. Ltd. located in New York and London respectively are wholly owned subsidiaries offering M&A and Private Equity syndication services to clients in the respective regions. For more information, please visit <u>www.avendus.com</u>

## NEWS RELEASE

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