

Anshul Gupta joins Avendus as MD & Head, Healthcare Investment Banking

Mumbai, May 9, 2023

Avendus, India's leading institutional financial services firm, announces the appointment of Anshul Gupta as Managing Director and Head of its Healthcare Investment Banking business.

Anshul spent the last 15 years of his career in various leadership roles at Citigroup Investment Banking. He was instrumental in building the healthcare and M&A practices at Citi. He led several noteworthy transactions during his tenure there including, IHH's acquisition of Fortis, the sale of Siemens India's Healthcare business to its parent, private placement in TPG-owned Pathology Asia Holdings and the sale of Citi's consumer business to Axis. He is also an expert in capital markets, having led IPOs for Gland Pharma, Laurus Labs and Eris Lifesciences; QIPs for Max Health and Piramal; financing for Intas' acquisition of Actavis and bond issuances for Glenmark and Jubilant Pharma, among others.

On his appointment, **Anshul Gupta** said, "I have huge respect for the Avendus franchise that has grown from strength to strength over the years. I see tremendous value creation across the Healthcare spectrum, including pharma, delivery and medtech, which is witnessing plenty of innovation and heightened sponsor activity. Avendus has a strong team and I look forward to building it further to make it a market leader."

Welcoming Anshul Gupta to Avendus, **Gaurav Deepak, Co-founder and CEO, Avendus Capital** said, "We are excited to have Anshul lead our healthcare practice. He is a strong leader with deep sector and M&A expertise. His approach aligns with our focus on thought leadership and scaling up our practice. We look forward to working with a large set of innovative entrepreneurs and sponsors to drive value creation in the sector. Our deepfelt thanks to Chintan Kothari for establishing this practice and building it to this level."

Anshul did his MBA from the University of Chicago's Booth School of Business and engineering from IIT, Delhi.

About Avendus

Avendus Group is a leading financial services firm with a presence in the areas of Investment Banking, Institutional Equities, Wealth Management, Credit Solutions and Asset Management. Established in 1999 in Mumbai, India, Avendus is today present in 11 cities across India, the US, UK and Singapore. Avendus partners with the Indian entrepreneur ecosystem to provide differentiated solutions that enable clients to meet their strategic aspirations.

Avendus Capital, the investment banking arm, is consistently ranked among the top investment banks in the country on the back of its in-depth domain understanding and a best in the class track record of domestic and cross-border transactions. Avendus' wide range of clients is testimony to its ability to serve its corporates throughout their life cycle – from growth stage funding to large-sized transactions, and M&A advisory.

Avendus Capital Inc located in New York is an Avendus Group entity offering M&A and Private Equity syndication services to clients in the US. For more information, please visit <u>www.avendus.com</u>.

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