

Avendus Capital advises SLK Software on its acquisition by Altimetrik to create an AI-First Engineering Services Powerhouse

India, June 30, 2025

Altimetrik, a pure-play AI, Data and Digital engineering solutions company, today announced the signing of a definitive agreement to acquire SLK Software ("SLK"), a global technology services firm focused on delivering AI, intelligence automation and analytics solutions. The acquisition will further strengthen Altimetrik's end-to-end enablement services and expand its customer reach, with a clear path to accelerate towards Altimetrik's goal of reaching \$1billion in annual revenue. The transaction remains subject to customary closing conditions and is expected to close in the second half of 2025. Financial details were not disclosed.

Avendus Capital acted as the exclusive financial advisor to SLK Software on this transaction.

Founded in 2000, SLK is recognized as a leader in the tech industry, and for its commitment to create innovative digital solutions. This strategic acquisition will significantly enhance the scale of Altimetrik's capabilities, bringing together Altimetrik's AI-first, platform-native engineering model and SLK's full technology services stack that will further accelerate the journey towards modernizing enterprise platforms for its customers.

Altimetrik is among the most evolved digital services providers with advanced data and digital engineering capabilities, a bite sized approach that creates high ROI client outcomes and exceptional track record of data and AI led deployments. Altimetrik will additionally leverage SLK's deep customer relationships, global operational footprint and complementary leadership talent to further deliver innovation-led value creation for customers.

"In today's world, AI, and especially Generative AI and Machine Learning, is the engine that is driving true business value," said **Raj Sundaresan, CEO of Altimetrik**. "To enable an AI-First business a robust data cloud infrastructure that is grounded in product and platform engineering rigor is crucial. Our investment in SLK reflects our intention to deepen our commitment to customers who are looking for digital, AI-driven solutions that enable business value creation at unparalleled speed and scale. We are incredibly excited and look forward to welcoming SLK Software to the Altimetrik family."

"This is not a traditional integration. It is a strategic acceleration," said **Parth Amin, Founder & Chairman of SLK Software**. "In Altimetrik, we've found a partner who shares our values of customer intimacy, people centricity, and a passion for innovation and agility. Together we will unlock greater capabilities for our clients while preserving the speed and responsiveness they trust us for."

Upon the closing of the transaction, the combined entity will serve a global customer base of over 150 businesses that include Fortune 500 companies and some of the most innovative tech enterprises. It will also enable a partnership network that includes era-defining pioneers such as OpenAI, Amazon Web Services, Snowflake, and Databricks. Together, the business will employ over 10,000 professionals around the world to support customers who are in their digital transformation journey and are looking for innovative solutions to modernize legacy systems through leveraging

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data and AI, while ensuring world-class governance, compliance, and platform security. This includes organizations across diverse industries, from Financial Services & Payments to Pharma and Lifesciences, to Technology and Manufacturing.

“Altimetrik and SLK coming together is a strategic leap for the industry,” said **Puneet Bhatia, Co-Managing Partner and Country Head, India of TPG Capital Asia and Board Member at Altimetrik**. “This combination creates an AI-first digital engineering platform with the scale, leadership, and execution muscle to deliver meaningful outcomes across industries. With TPG’s track record and experience in supporting enterprise tech businesses, we are proud to be able to support this next phase of growth and value creation.”

“This acquisition underscores TPG’s investment thesis in technology services, which is indexed on backing strategic technology providers that are leading the data and AI transformation journey for customers, with differentiated business, pricing and delivery models,” said **Vivek Mohan, Business Unit Partner at TPG Capital Asia and Board Member at Altimetrik**.

Highlighting the breadth and depth of the combined business, **Raj Vattikuti, Board Member and Founder of Altimetrik** said, “Beyond combining capabilities, bringing together the two businesses is about scaling what we do best: solving real business problems with precision and speed. With SLK, we are expanding our ability to bring industry context, simplify complexity, and deliver AI-native transformation.”

Ajay Kumar, CEO of SLK Software added, “SLK’s customer-first approach has led to building offerings powered by AI to deliver outstanding results for our clients. As a combined entity, SLK and Altimetrik are now set to unlock exceptional value and drive measurable impact at scale for our clients.”

Shobhit Jain, Managing Director and Head, Enterprise Technology and Services Investment Banking, Avendus Capital said, “We are proud to have advised SLK Software on this landmark transaction and strengthen our relationship with the SLK Group. SLK Software’s scaled operations and global footprint, coupled with its client-centric approach to solving business-critical problems anchored in an AI and Automation-first mindset, has empowered it to forge enduring partnerships with clients across banking, insurance, manufacturing, and fintech. The combination of Altimetrik and SLK Software unites world-class capabilities in AI-led digital engineering and domain-driven enterprise transformation. The combined entity is now strategically positioned to accelerate innovation for Fortune 500 enterprises. This transaction also reflects a broader market trend where companies that combine deep domain expertise with AI led digital thinking continue to draw strong interest from global investors.”

About Avendus

Avendus Group is a leading financial services firm with a presence in the areas of Investment Banking, Institutional Equities, Wealth Management, Credit Solutions and Asset Management. Established in 1999 in Mumbai, India, Avendus is today present in 11 cities across India, US and Singapore. Avendus partners with the Indian entrepreneur ecosystem to provide differentiated solutions that enable clients to meet their strategic aspirations.

Avendus Capital, the investment banking arm, is consistently ranked among the top investment banks in the country on the back of its in-depth domain understanding and a best in the class track record of domestic and cross-border transactions. Avendus’ wide range of clients is testimony to its ability to serve its corporates throughout their life cycle – from growth stage funding to large-sized transactions, M&A advisory and access to public markets.

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