

## Avendus announces the appointment of Tridib Pathak as Co-Head of Equity at its subsidiary company, Ocean Dial

## Mumbai, October 17, 2019

Ocean Dial Investments Funds ICAV (ODIF), a portfolio fund of Ocean Dial Asset Management India (ODAM), is pleased to announce the appointment of Tridib Pathak as Co-Head of Equity with effect from 17<sup>th</sup> October 2019. ODAM is the Mumbai-based adviser to Ocean Dial Asset Management, UK.

Ocean Dial Asset Management, a UK-based asset management company, was acquired by Avendus Capital in 2017. It is now a long-only equities platform within the Avendus group. **Ranu Vohra, Managing Director and CEO of Avendus** added, "Tridib's appointment comes at an extremely opportune moment, with Avendus group expanding its focus on the asset management business. The long-only equity portfolio funds which are Ocean Dial's area of expertise, will be immensely benefitted with Tridib's experience and market acumen."

Prior to joining Ocean Dial, Tridib was a part of the Enam Group as a senior portfolio manager. Tridib joins Ocean Dial with a rich experience of over 25 years in India's fund management industry and management of assets for domestic and international investors. His previous roles included the CIO of Lotus Asset Management (a JV with Temasek's Fullerton Fund Management) and CIO of DBS Cholamandalam, a JV with DBS of Singapore.

As the Co-Head of Equity at Ocean Dial India, Tridib joins an eight-man investment team and in due course, he will assume full responsibility for Ocean Dial's flagship Gateway to India Fund, a daily dealing Dublin domiciled UCITS ICAV, which runs a bottom-up, concentrated, multi-cap

NEWS RELEASE Release Date: October 17, 2019 Contact: Sunita Pendse Tel: +91 22 6648 0044 Email: <u>sunita.pendse@avendus.com</u> Avendus Capital Mumbai, Delhi, Bangalore, New York, London *Regd. Office:* The IL&FS Financial Centre, 6th Floor, C & D Quadrant, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051, India approach. The fund is currently managed by Gaurav Narain who took over from Sanjoy Bhattacharyya after he stepped down earlier this year.

Sanjoy Bhattacharyya, Principal Advisor, Ocean Dial Asset Management, India commented, "Tridib Pathak is a natural replacement to manage the Gateway to India Fund, given his investment approach combined with his depth of knowledge and experience across India's capital markets. I wish him all the best in his new role."

Like Sanjoy, Tridib started his career as a senior credit analyst before joining UBS India's equity research department. Since moving to the buy-side in 1999, Tridib has built a track record through multiple economic cycles.

On the appointment, **Tridib Pathak** added; "I am very excited to join Ocean Dial at a time of its exponential growth. I consider this a great opportunity to be instrumental in the next stage of Ocean Dial's progress and the evolution of the India equity proposition. I look forward to working with the team on their outstanding research-based investment approach which has enabled the Gateway to India Fund reach new highs."

## About Avendus Capital Pvt Ltd

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