
Avendus advises KPIT Cummins Infosystems Limited on its preferential allotment of equity shares to Chrys Capital

Mumbai, March 24, 2011

KPIT Cummins Infosystems Limited, a leading global IT consulting organisation has received equity investment of Rs 112.5 crores for 8.88% stake from Warhol Limited, Mauritius (an affiliate of Chrys Capital V LLC, Mauritius). The Company will use the proceeds for funding its growth and for investment in its subsidiaries and joint ventures and general corporate purposes.

Avendus Capital was the exclusive financial advisor to KPIT Cummins Infosystems Limited.

About KPIT Cummins Infosystems Limited

Established in 1990, KPIT Cummins, a trusted global IT Consulting and product engineering partner, is focused on co-innovating domain intensive technology solutions for Manufacturing corporations (with special focus on Automotive, Hi-Tech & Industrials verticals). KPIT Cummins currently partners with 100+ global Manufacturing corporations including 50+ Original Equipment Manufacturers (OEMs), semiconductor companies and Tier 1s and has filed 31 patents globally.

For more information, please visit www.kpitcummins.com

About ChrysCapital

With over 50 investments since 1999, ChrysCapital has valuable experience in investing across a breadth of sectors that leverage growth. ChrysCapital manages USD 2.25 billion across five funds and aspires to build a leading investment firm focused on India. Some of the current portfolio companies of ChrysCapital include Bajaj Auto Finance, Gammon India, Idea Cellular, Intas Pharma, Moser Baer, Spanco Tele and Titagarh Wagons amongst others.

For more information, please visit <http://www.chryscapital.com>

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<p>Contact: Trupti Dharap</p>	
<p>+91 22 6648 0007 Trupti.Dharap@avendus.com</p>	



About Avendus Capital

Avendus Capital (Avendus) is a leading financial services firm with a strong transaction record and established relationships with companies and investors. Avendus has been consistently ranked among the top-five corporate finance advisors in India. The firm is also a leading syndicator of private equity deals in India. Avendus uses its unique domain and industry-focused approach in businesses such as equity capital markets, institutional equities, private placement for growing companies, M&A advisory, structured finance advisory, wealth management and alternate asset management. Headquartered in Mumbai, Avendus has offices in New Delhi, Bangalore, New York and London.

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