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## **Avendus Capital advises Pennar Engineered Building Systems Limited on its fund raising from Zephyr Peacock**

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**Mumbai, April 9, 2013**

Pennar Engineered Building Systems Limited (PEBS Pennar), a Pre-Engineered Building solution provider, has concluded a fund raise from Zephyr Peacock.

PEBS Pennar is a subsidiary of the INR 1,400 Crore Pennar Industries Limited. PEBS Pennar is in design, manufacture, supply, and installation of cost-effective pre-engineered steel buildings and building components for industries, warehouses, commercial centers, multi storied buildings, aircraft hangars, defense installations, sports stadia and many others. PEBS Pennar has established itself as a leading player in short period in Pre-Engineered Building segment by delivering complex structures and catering to marquee clients.

PEBS Pennar has a world class manufacturing facility near Hyderabad (Sadashivpet, Medak District) with capacity of 90,000 MTPA. This fund raise will enable PEBS Pennar to set up a facility in the North/West to capture the demand in these markets.

Commenting on this deal, **Girish Nadkarni, Executive Director, Avendus Capital** said, "The funds will help PEBS further consolidate its leadership position and expand its geographical footprint. There is a huge demand for pre-engineered steel buildings and building components with demand coming in from newer sectors. Being a leading player, Pennar is best suited to capitalise on this demand with its cutting edge engineering capabilities. Zephyr Peacock will be an ideal partner for PEBS, given its strong track record of value addition to fast growing businesses and global emerging markets footprint"

**Mr. Nrupender Rao, Chairman, Pennar Industries**, said "Within a short span of three years, PEBS Pennar has managed to evolve into a premier provider of custom-designed building solutions to major industrial and corporate houses in India and Africa. It is our goal to achieve INR10 Billion in sales within the next three years and we are pleased to have Zephyr Peacock with us as our partners in this endeavour. We are encouraged by their insightful and rigorous validation of our business and their track record of helping businesses achieve sustained high growth."

**Avendus was the sole financial advisor to PEBS Pennar on this transaction.**

**NEWS RELEASE**

Release Date: April 9, 2013

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## **About Avendus Capital**

Avendus Capital is a leading financial services firm which provides customised solutions in the areas of financial advisory, equity capital markets, alternative asset management and wealth management. The firm relies on its extensive track record, in-depth domain understanding and knowledge of the economic and regulatory environment, to offer research based solutions to its clients that include institutional investors, corporations and high net worth individuals/families. In recent years, Avendus Capital has consistently been ranked among the leading corporate finance advisors in India and has emerged as the advisor of choice for cross-border M&A deals, having closed 40 cross-border transactions in the past 4 years. Avendus Securities through its Institutional Equities practice is able to offer high quality research-driven advice to help its clients take investment decisions. Avendus PE Investment Advisors manages funds raised from its investors by investing in public markets, while Avendus Wealth Management Private Limited caters to investment advisory and portfolio management needs of Family offices and Ultra High Networth Individuals / families, spanning all asset classes. Headquartered in Mumbai, the firm has offices in New Delhi and Bangalore. Avendus Capital, Inc (US) and Avendus Capital (UK) Pvt. Ltd. located in New York and London respectively are wholly owned subsidiaries offering M&A and Private Equity syndication services to clients in the respective regions.

For more information, please visit [www.avendus.com](http://www.avendus.com)

## **About PEBS:**

Pennar Engineered Building Systems Limited (PEBS), delivers end to end engineered steel building solutions for commercial, industrial, logistics, aviation, agriculture, sports stadia and other sectors. The company is a one stop provider of planning, design, manufacture, supply and installation of custom designed steel building systems and building components. The company was formed to leverage opportunities in India's growing construction and infrastructure sectors, with a vision of being one of the most preferred producers of high quality custom designed building systems in the country. For more information, please visit [www.pebspennar.in](http://www.pebspennar.in)