

October 11, 2019

BSE Limited
General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 955573

Sub: Asset Cover

Dear Sir,

Pursuant to Regulation 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby declared that as on September 30, 2019 security cover 1.10 times is maintained for outstanding Rated, Secured, Redeemable, Principal Protected, Non-convertible Market Linked Debentures issued by the Company. The security was created on the Receivables of the Company in favour of Debenture Trustee i.e. Vistra Itcl (India) Limited.

We request you to kindly take the above on your record and acknowledge receipt.

Thanking You,

Yours faithfully,
For **Avendus Finance Pvt. Ltd.**


Company Secretary