

March 18, 2021

BSE Limited
General Manager
Department of Corporate Services
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 958953, 959488, 959645, 959813, 959841, 959884, 960085, 960488 & 720339

Sub: Outcome of the Board Meeting

Dear Sir/ Madam,

In continuation to our letter dated March 12, 2021, we wish to inform you that the Board of Directors at its meeting held today i.e. on March 18, 2021 approved issuance of Non-Convertible Debentures including Market Linked Debentures or Equity Linked Debentures upto an amount of INR 1,250 crores (Rupees One Thousand Two Hundred and Fifty crore), on such terms and conditions as may be agreed between the investors and the Company.

Request you to take the above information on record and acknowledge the receipt.

Thanking You,

Yours faithfully,
For Avendus Finance Pvt. Ltd.



Rajendra Rana
Authorised Signatory

March 19, 2021

BSE Limited
General Manager
Department of Corporate Services
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 958953, 959488, 959645, 959813, 959841, 959884, 960085, 960488 & 720339

Sub: Clarificatory Letter - Outcome of the Board Meeting

Dear Sir/ Madam,

In continuation to our letter dated March 18, 2021 regarding outcome of the Board Meeting, this is to clarify that the Board of Directors (Board) at its meeting held on March 18, 2021 approved issuance of Non-Convertible Debentures including Market Linked Debentures or Equity Linked Debentures (Debentures) upto a total amount aggregating to INR 1,250 crores (Rupees One Thousand Two Hundred and Fifty crore), during the upcoming financial year 2021-22, in one or more tranches. The above limit is inclusive of the existing issued Debentures.

Further the Board has also authorised the Non-Convertible Debenture Allotment Committee to consider the issuance and allotment of the Debentures.

Request you to take the above information on record and acknowledge the receipt.

Thanking You,

Yours faithfully,
For **Avendus Finance Pvt. Ltd.**



Rajendra Rana
Authorised Signatory