

March 29, 2023

BSE Ltd
General Manager
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 959645, 959884, 960085, 960488, 973281, 973375, 973644 & 973771

Sub: Outcome of Board Meeting held on Wednesday, March 29, 2023

Dear Sir,

This is to inform you that, the Board of Directors of Avendus Finance Private Limited ("AFPL / the Company") at its meeting held today i.e. March 29, 2023 has pursuant to the provisions of Regulation 51(2) read with Para A of Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the recommendations of the Nomination & Remuneration Committee, approved the appointment of Mr. Nikhilesh Panchal (DIN - 00041080) as an Additional Director (Non-Executive & Independent Director) of the Company with effect from March 29, 2023, subject to approval of the shareholders of the Company by means of a special resolution for a term of 5 (five) consecutive years.

Further, in accordance with BSE circular dated 20th June, 2018, we hereby confirm that Mr. Panchal is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Additionally, the Board have also approved the change of Registered Office of the Company w.e.f. April 1, 2023 from The IL&FS Financial Centre, 6th Floor, C and D Quadrant, Bandra-Kurla Complex, Bandra (E), Mumbai-400051, India to 901, Platina, 9th floor, Plot No. C-59, Bandra Kurla Complex, Bandra (E), Mumbai – 400051.

You are requested to take the aforesaid information on record.

Yours faithfully,

For **Avendus Finance Pvt. Ltd.**

Rajendra Rana
Authorised Signatory