

February 13, 2023

BSE Limited  
General Manager  
Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Scrip Code: 959645, 959884, 960085, 960488, 973080, 973281, 973375, 973644 & 973771

Sub: Disclosure pursuant to Regulation 52(7) and Regulation 52(7A) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 52(7) of SEBI Listing Regulations, we hereby state that the proceeds of the Non-Convertible Debentures ("NCDs") issued by the Company and listed on BSE Limited have been fully utilised for the purpose for which these proceeds were raised. Further, no listed NCDs were issued and allotted by the Company during the quarter ended December 31, 2022.

Further pursuant to Regulation 52(7A) of SEBI Listing Regulations, as on October 1, 2022, there were no unutilised proceeds from earlier issues and as a matter of disclosure, we are providing a "NIL" disclosure as per the format prescribed under Chapter IV of the SEBI Operational Circular SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated July 29, 2022 which is enclosed as **Annexure 'A'**. The same has been reviewed by the Audit Committee of the Company at its meeting held on February 13, 2023.

Request you to take the above information on record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For **Avendus Finance Pvt. Ltd.**

**Rajendra Rana**  
Authorised Signatory

Annexure A

A. Statement of utilization of issue proceeds

Name of the Issuer	ISIN	Mode of Fund Raising (Public issue / Private Placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
NIL									

B. Statement of deviation / variation use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Avendus Finance Private Limited
Mode of Fund Raising	Public issue / Private Placement
Type of instrument	Non-Convertible Securities
Date of Raising Funds	NA
Amount Raised	NIL
Report filed for quarter ended	December 31, 2022
Is there a Deviation / Variation in use of funds raised ?	NIL
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation / Variation	NA
Comments of the audit committee after review	Noted by the Committee
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object (INR Crores and in %)	Remarks, if any
Not Applicable, since there was no issuance of NCDs during the quarter ended December 31, 2022 and therefore no deviation in the utilisation of funds from the objects stated in the offer documents						
Deviation could mean: <ol style="list-style-type: none"> <li>1. Deviation in the objects or purposes for which the funds have been raised.</li> <li>2. Deviation in the amount of funds actually utilized as against what was originally disclosed</li> </ol>						
Name of Signatory: Rajendra Rana Designation: Authorised Signatory Date: February 13, 2023						