

May 23, 2023

BSE Limited
General Manager
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 959884, 960488, 973281, 973375, 973644 & 973771

Sub: Intimation to BSE pursuant to Regulation 51(2) read with Schedule III of SEBI Listing Obligations & Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations")

Dear Sir / Madam,

This is to inform you that in terms of Information Memorandum of Non-Convertible Debentures issued by the Company under ISIN - INE177R07050 and INE177R07092, the Company was required to maintain Asset Quality Ratio of PAR-90 to Gross Loan Portfolio at 6% or lower.

As on March 31, 2023, there has been breach in maintaining the said covenant, however before approval of the Financial Results and Audited Financial Statements for the year ended March 31, 2023, the Company on May 18, 2023, has repurchased the Debentures and the ISIN in respect of the said Debentures has been extinguished.

Request you to take the above information on record.

Thanking You,

Yours faithfully,

For **Avendus Finance Pvt. Ltd.**

Rajendra Rana
Authorised Signatory