

February 11, 2022

General Manager
Department of Corporate Services
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 959488, 959645, 959884, 960085, 960488, 973080, 973281, 973375, 973644
& 973771

Sub: Statement on utilization of issue proceeds of Non-Convertible Debt Securities for the quarter ended December 31, 2021

Dear Sir/ Madam,

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that for the quarter ended December 31, 2021, the issue proceeds of Non-Convertible Debentures raised up to December 31, 2021 were fully utilized for the purpose for which the same were raised by the Company.

Request you to take the above information on record and acknowledge the receipt.

Thanking You,

Yours faithfully,
For Avendus Finance Pvt. Ltd.

Authorised Signatory