

June 22, 2023

BSE Ltd
General Manager
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 959884, 960488, 973281, 973375, 973644 & 973771

Sub: Proceedings of 1st Extra Ordinary General Meeting under Regulation 51(2) of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir / Madam,

This is to inform you that the 1st Extra Ordinary General Meeting for the Financial Year 2023-24 of Avendus Finance Private Limited was duly held on Thursday, June 22, 2023 at IST 4 p.m. through video conferencing. In this regard, please find enclosed the summary of the proceedings of the meeting as required under Regulation 51(2) read with Part B of Schedule III of the SEBI Listing Regulations.

Request you to take the above information on record.

Thanking You,

Yours faithfully,
For **Avendus Finance Pvt. Ltd.**

Rajendra Rana
Authorised Signatory

Encl: as above

CC: Vistra ITCL (India) Limited

The IL&FS Financial Center, 6th Floor, Plot No. C-22,
G Block, Bandra Kurla Complex Bandra (East), Mumbai
400051

Catalyst Trusteeship Limited

Windsor, 6th floor Office No 604, CST Road,
Kalina, Santacruz East, Mumbai 400098

Summary of the proceedings of the 1st Extra Ordinary General Meeting of the members of Avendus Finance Private Limited for FY 2023-24

The 1st Extra Ordinary General Meeting ("EOGM") of the members of Avendus Finance Private Limited ("Company") for FY 2023-24 was held on Thursday, June 22, 2023, through Video Conferencing ("VC") and Other Audio-Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 read with applicable rules made thereunder and circulars issued by Ministry of Corporate Affairs ("MCA") and circulars issued by the Securities and Exchange Board of India ('SEBI') w.r.t. the holding of EOGM through VC / OAVM, from time to time.

The deemed venue for the EOGM was the Registered Office of the Company.

The meeting commenced at 4:00 p.m. and concluded at 4:10 p.m.

Mr. Suresh Menon, Chairperson of Board of Directors, chaired the proceedings of the Meeting.

All the Directors of the Company attended the meeting except Mr. Kaushal Kumar Aggarwal, Mr. Gaurav Deepak, Mr. Nitin Singh, Mr. Deba Prasad Roy and Mr. Nikhilesh Panchal who were unable to attend the EOGM due to their personal exigencies.

The EOGM was also attended by Mr. Sameer Kamath, Chief Financial Officer, Ms. Radhika Parmanandka, Company Secretary, Mr. Rajendra Rana, Group Head – Secretarial, the representative of M/s. M M Nissim & Co LLP, Chartered Accountants, Statutory Auditors and M/s. MMJB & Associates LLP, Company Secretaries, Secretarial Auditors.

Proceedings:

Three shareholders including representative of a body corporate attended the EOGM. Mr. Suresh Menon, Chairperson of the Board of Directors, confirmed that the quorum was present, welcomed all the members and called the meeting to order.

He then confirmed that the notice of the EOGM was served electronically to all the members and other stakeholders in compliance with the provisions of the Companies Act, 2013 and the documents referred to in the Notice were available for inspection by the members during the Meeting who had written to the Company before the meeting.

The members were also informed that unless a poll was demanded, the voting at the meeting would be conducted through show of hands.

Since Notice of EOGM was circulated to Members, the Chairperson with the permission of the Members took the same as read.

The following items of special business, as per the EOGM Notice dated May 22, 2023, were transacted at the meeting:

Item No.	Agenda	Type of Resolution
1.	Considered and approved regularization of appointment of Mr. Nikhilesh Panchal as an Independent Director	Special
2.	Considered and approved regularization of appointment of Mr. Nilesh Dhedhi as a Director and designated him as the Managing Director and CEO of the Company	Ordinary

Before the resolutions were put to vote, the Chairperson invited the members who would like to ask questions or to make their comments, give suggestions and seek clarifications, if any, on the agenda items.

As no queries were raised, the Chairperson requested the members to cast their vote by show of hands.

On being put to vote, all the above-mentioned resolutions as embodied in the Notice of EOGM dated May 22, 2023 were passed unanimously by the members by show of hands.

After completion of the voting process, Chairperson thanked the members, representatives and Directors for their co-operation and declared the meeting as concluded.

For **Avendus Finance Pvt. Ltd.**

Rajendra Rana
Authorised Signatory