

August 10, 2022

BSE Limited  
General Manager  
Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Scrip Code: 959488, 959645, 959884, 960085, 960488, 973080, 973281, 973375, 973644 & 973771

Sub: Proceedings of 26<sup>th</sup> Annual General Meeting under Regulation 51(2) of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir / Madam,

Pursuant to Regulation 51(2) read with Part B of Schedule III of the SEBI Listing Regulations read with circulars and guidelines issued thereunder from time to time, please find enclosed herewith summary of proceedings of the 26<sup>th</sup> Annual General Meeting of the members of the Company held on Wednesday, August 10, 2022, through video conferencing.

Request you to take the above information on record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For **Avendus Finance Pvt. Ltd.**

**Rajendra Rana**  
**Authorised Signatory**

Encl: as above

**CC: Vistra ITCL (India) Limited**

The IL&FS Financial Centre, Plot C- 22, G Block,  
7th Floor, Bandra Kurla Complex, Bandra (East),  
Mumbai 400051

**Catalyst Trusteeship Limited**

Windsor, 6<sup>th</sup> floor Office No 604, CST Road,  
Kalina, Santacruz East, Mumbai 400098

**Summary of the proceedings of the 26<sup>th</sup> Annual General Meeting of Avendus Finance Private Limited**

The 26<sup>th</sup> Annual General Meeting ("AGM") of Avendus Finance Private Limited ("Company") was held on Wednesday, August 10, 2022, through Video Conferencing ("VC") and Other Audio-Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 read with applicable rules made thereunder and circulars issued by Ministry of Corporate Affairs ("MCA") and circulars issued by the Securities and Exchange Board of India ("SEBI") w.r.t. the holding of AGM through VC / OAVM, from time to time.

The deemed venue for the AGM was the Registered Office of the Company.

The meeting commenced at 01:15 p.m. and concluded at 01:25 p.m.

Mr. Suresh Menon, Chairperson of Board of Directors, chaired the proceedings of the Meeting.

All the Directors of the Company attended the meeting except Mr. Kaushal Kumar Aggarwal and Mr. Deba Prasad Roy due to their personal exigencies.

Further, Mr. Suresh Menon, Chairperson of the Audit Committee, Mr. Pijush Sinha, Chairperson of the Nomination and Remuneration Committee and Stakeholders Relationship & Grievance Committee attended the meeting.

The Company Secretary and the Group Head – Secretarial were also present at the meeting.

The representative of M/s. M M Nissim & Co LLP, Chartered Accountants, Statutory Auditors attended the AGM.

Quorum:

Total Number of Shareholders	5
No. of shareholders present (In person and video conferencing)	3

**Proceedings:**

Mr. Suresh Menon, Chairman of the Company, welcomed all the members. He introduced and welcomed the Directors, Management Committee Members and the invitees who joined the meeting over VC.

He then confirmed that the notice of the AGM was served electronically to all the members and other stakeholders in compliance with the provisions of the Companies Act, 2013 and the documents

referred to in the Notice were available for inspection by the members during the Meeting who had written to the Company before the meeting.

The members were also informed that unless a poll was demanded, the voting at the meeting would be conducted through show of hands.

Thereafter, as the requisite quorum was present, the Chairperson called the meeting to order.

The Chairman informed the Members that the Notice of AGM, Report of Board of Directors and the Financial Statements for the financial year ended 31<sup>st</sup> March, 2022 have already been circulated to the Members and the same be taken as read.

As there were no qualifications in the Statutory Auditors Report & Secretarial Audit Report, the same was not required to be read.

The following items of business, as per the AGM Notice dated May 24, 2022, were transacted at the meeting:

Item No.	Agenda	Type of Resolution
1.	Received, considered and adopted audited annual financial statements of the Company for financial year ended March 31, 2022 together with the reports of the Board of Directors and the Auditors thereon	Ordinary
2.	Considered and approved appointment of M/s. M M Nissim & Co. LLP, Mumbai, [ICAI Registration Number 107122W/W100672] as Statutory Auditors of the Company to hold office from the conclusion of this Twenty-Sixth Annual General Meeting until the conclusion of the Twenty-Eighth Annual General Meeting, at such remuneration, as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors from time to time	Ordinary
3.	Considered and approved continuation of directorship of Mr. Deba Prasad Roy (DIN: 00049269) in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	Special
4.	Considered continuation of payment of managerial remuneration to Mr. Kaushal Kumar Aggarwal, Managing Director & CEO of the Company	Special
5.	Considered and approved issuance of Debentures for an amount not exceeding INR 500 crores, on private placement basis	Special

All resolutions embodied in the Notice of Annual General Meeting dated May 24, 2022 were passed unanimously by the members by show of hands.

Considering there were no other agenda items, the Chairman concluded the Meeting.

For **Aventus Finance Pvt. Ltd.**

**Rajendra Rana**  
Authorised Signatory