

December 9, 2021

BSE Limited
General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 959488, 959645, 959813, 959841, 959884, 960085, 960488, 973080, 973281, 973375 & 721575

Sub: Outcome of Non-Convertible Debenture Allotment Committee Meeting

Dear Sir,

This is to inform you that further to approval of Board of Directors of the Company on March 18, 2021, wherein the Board of Directors approved issuance of non-convertible debentures (NCDs) including Market Linked Debentures (MLDs) or Equity Linked Debentures (ELDs) in one or more tranches upto a total amount of INR 1,250 crores (Rupees One Thousand Two Hundred and Fifty crore), during the financial year 2021-22 and to our letter dated December 6, 2021, the Non-Convertible Debenture Allotment Committee at its meeting held today i.e. December 9, 2021 approved the issuance of Senior, Rated, Listed, Secured, Redeemable, Principal Protected, Non-Convertible, Market Linked Debentures, aggregating up to INR 25,00,00,000 (Indian Rupees Twenty Five Crore) with a green shoe option of upto INR 10,00,00,000 (Indian Rupees Ten Crore) aggregating to a total amount of INR 35,00,00,000, on private placement basis.

We request you to kindly take the above on records and acknowledge receipt.

Thanking You,

Yours faithfully,

For Avendus Finance Private Ltd.



Rajendra Rana
Authorised Signatory