

May 24, 2021

General Manager  
Department of Corporate Services  
BSE Limited  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**Scrip Code: 958953, 959488, 959645, 959813, 959841, 959884, 960085 , 960488, 973080  
& 720339**

**Sub: Declaration in respect of no deviation in use of proceeds of Non-Convertible Debentures  
under Regulation 52(7) of Listing Regulations**

Dear Sir/ Madam,

Pursuant to Regulation 52(7) of the Listing Regulations, we hereby state that there is no material deviation in the use of proceeds of issue of Non-Convertible Debt Securities from the objects stated in the offer document for the half year ended March 31, 2021.

In this regard, as per the SEBI Circular SEBI/HO/DDHS/08/2020 dated January 17, 2020, please find enclosed herewith statement in the prescribed format, indicating no deviation or variation in the use of proceeds of issue of listed Non-Convertible Debt Securities as **Annexure 'A'**.

Request you to take the above information on record and acknowledge the receipt.

Thanking You,

Yours faithfully,  
For **Avendus Finance Pvt. Ltd.**

**Authorised Signatory**

<b>Statement of Deviation or Variation</b>	
Name of listed entity	Avendus Finance Private Limited
Mode of Fund Raising	<del>Public Issues</del> / Private Placement
Type of instrument	<del>Non-Convertible Debentures</del> / <del>Non-Convertible Redeemable Preference Shares</del>
Date of Raising Funds	a. 12-02-2021, INR 50,20,00,000 b. 19-03-2021, INR 34,30,00,000
Amount Raised	INR 84,50,00,000
Report filed for half year ended	March 31, 2021
Is there a Deviation / Variation in use of funds	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	<del>Yes</del> / Not applicable
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation / Variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any	Date of issue
Not Applicable							