

October 10, 2023

BSE Ltd General Manager Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

Scrip Code: 960488 & 973375

Sub: Outcome of Non-Convertible Debenture Allotment Committee Meeting

Dear Sir.

Pursuant to Regulation 51 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that, the Non-Convertible Debenture Allotment Committee at its meeting held today i.e., October 10, 2023 approved the issuance of Rated, Unlisted, Secured, Redeemable, Non-Convertible Debentures, aggregating upto INR 25 crore (Indian Rupees Twenty-Five Crore) with a green shoe option of upto INR 50 crore (Indian Rupees Fifty Crore) aggregating to a total amount of INR 75 crore (Indian Rupees Seventy-Five Crore), on private placement basis.

The meeting commenced at 3 p.m. and concluded at 3:20 p.m.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For Avendus Finance Private Ltd.

Rajendra Rana Authorised Signatory