

July 18, 2023

BSE Ltd General Manager Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

Scrip Code: 959884, 960488, 973375, 973644 & 973771

Sub: Allotment of Rated, Unlisted, Secured, Redeemable, Non-Convertible Debentures

Dear Sir.

In continuation to our letter dated July 14, 2023, wherein it was informed that the Non-Convertible Debenture Allotment Committee ("the Committee") has approved the issuance of Rated, Unlisted, Secured, Redeemable, Non-Convertible Debentures ("Debentures"), on private placement basis, we wish to inform you that today i.e. on July 18, 2023, the Committee has approved the allotment of 750 (Seven Hundred and Fifty) Debentures of face value of INR 10,00,000 (Indian Rupees Ten Lakh) aggregating to INR 75 crore (Indian Rupees Seventy Five Crore), on private placement basis.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For Avendus Finance Private Ltd.

Rajendra Rana Authorised Signatory