

May 10, 2022

General Manager
Department of Corporate Services
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 959488, 959645, 959884, 960085, 960488, 973080, 973281, 973375, 973644 & 973771

Sub: Statement on utilization of issue proceeds of Non-Convertible Debt Securities for the quarter ended March 31, 2022

Dear Sir/ Madam,

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that for the quarter ended March 31, 2022, the issue proceeds of Non-Convertible Debentures raised up to March 31, 2022 were fully utilized for the purpose for which the same were raised by the Company.

Request you to take the above information on record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For Avendus Finance Pvt. Ltd.

Rajendra Rana
Authorised Signatory

May 10, 2022

General Manager
Department of Corporate Services
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 959488, 959645, 959884, 960085, 960488, 973080, 973281, 973375, 973644 & 973771

Sub: Declaration in respect of no deviation in use of proceeds of Non-Convertible Debentures under Regulation 52(7A) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 52(7A) of the Listing Regulations, we hereby state that there is no deviation in the use of proceeds of issue of Listed Non-Convertible Debt Securities from the objects stated in the offer document for the quarter / half year ended March 31, 2022.

In this regard, as per the SEBI Circular SEBI/HO/DDHS/08/2020 dated January 17, 2020, please find enclosed herewith statement in the prescribed format, indicating no deviation or variation in the use of proceeds of issue of listed Non-Convertible Debt Securities as **Annexure 'A'**.

Request you to take the above information on record and acknowledge the receipt.

Thanking You,

Yours faithfully,
For Avendus Finance Pvt. Ltd.

Rajendra Rana
Authorised Signatory

Name of listed entity	Avendus Finance Private Limited						
Mode of Fund Raising	Public Issues / Private Placement						
Type of instrument	Non-Convertible Debentures/Non-Convertible Redeemable Preference Shares						
Date of Raising Funds	a. December 10, 2021 b. February 4, 2022						
Amount Raised	INR 185 crores						
Report filed for half year ended	March 31, 2022						
Is there a Deviation / Variation in use of funds raised ?	No						
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes / Not applicable						
If yes, details of the approval so required?	NA						
Date of approval	NA						
Explanation for the Deviation / Variation	NA						
Comments of the audit committee after review	NA						
Comments of the auditors, if any	NA						
Objects for which funds have been raised and where there has been							
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any	Date of issue
Not Applicable							