

November 11, 2022

BSE Limited
General Manager
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 959645, 959884, 960085, 960488, 973080, 973281, 973375, 973644 & 973771

Sub: Statement on utilization of issue proceeds of Non-Convertible Debt Securities for the quarter and half year ended September 30, 2022

Dear Sir / Madam,

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Chapter IV of the SEBI Operational Circular dated July 29, 2022, we hereby state that the Company has not issued any securities during the quarter and half year ended September 30, 2022 and as on date, the Company does not have unutilised proceeds of earlier issues.

Request you to take the above information on record and acknowledge the receipt.

Thanking You,

Yours faithfully,
For **Avendus Finance Pvt. Ltd.**

Rajendra Rana
Authorised Signatory

November 11, 2022

BSE Limited
General Manager
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 959645, 959884, 960085, 960488, 973080, 973281, 973375, 973644 & 973771

Sub: Declaration in respect of no deviation in use of proceeds of Non-Convertible Debentures under Regulation 52(7A) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 52(7A) of the SEBI Listing Regulations, we hereby state that the Company has not issued any securities during the quarter and half year ended September 30, 2022 and as on date, the Company does not have unutilised proceeds of earlier issues.

As stated above, as on July 1, 2022, there were no unutilised proceeds from earlier issues and as a matter of disclosure, we are providing a "NIL" disclosure as per the format prescribed under Chapter IV of the SEBI Operational Circular SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022 which is enclosed as **Annexure 'A'**. The same has been reviewed by the Audit Committee of the Company at its meeting held on November 11, 2022.

Request you to take the above information on record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For **Avendus Finance Pvt. Ltd.**

Rajendra Rana
Authorised Signatory

Annexure A

A. Statement of utilization of issue proceeds

Name of the Issuer	ISIN	Mode of Fund Raising (Public issue / Private Placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
NIL									

B. Statement of deviation / variation use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Avendus Finance Private Limited
Mode of Fund Raising	Public issue / Private Placement
Type of instrument	Non-Convertible Securities
Date of Raising Funds	NA
Amount Raised	NIL
Report filed for quarter ended	September 30, 2022
Is there a Deviation / Variation in use of funds raised ?	NIL
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation / Variation	NA
Comments of the audit committee after review	Noted by the Committee
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object (INR Crores and in %)	Remarks, if any
Not Applicable						
<p>Deviation could mean:</p> <ol style="list-style-type: none"> 1. Deviation in the objects or purposes for which the funds have been raised. 2. Deviation in the amount of funds actually utilized as against what was originally disclosed 						
<p>Name of Signatory: Rajendra Rana Designation: Authorised Signatory Date: November 11, 2022</p>						