

AVENDUS CAPITAL PRIVATE LIMITED

CSR ANNUAL ACTION PLAN – FINANCIAL YEAR 2021-22

*{pursuant to Rule 5(2) of The Companies (Corporate Social Responsibility Policy) Rules, 2014}*

A) LIST OF CSR PROJECTS OR PROGRAMMES THAT ARE APPROVED TO BE UNDERTAKEN IN THE AREAS OR SUBJECTS SPECIFIED IN SCHEDULE VII OF THE ACT

Sr. No.	Focus Area from Schedule VII	Project	Location of the project	Brief about the program / initiative	Beneficiary Details	Funds Allocation (INR)
1	Eradicating hunger, poverty and malnutrition, <b>promoting preventive health care</b> and sanitation including the contribution to Swachh Bharat Kosh set-up by the Central Government for the promotion of Sanitation” and making available safe drinking water <b>and</b> disaster management, including relief, rehabilitation, and reconstruction activities	Covid Relief – Oxygen for Everyone	PAN India	An initiative by coalition of startups and VC founder for battling Covid in India. The long-term sustainable solutions in this program: (1) PSA oxygen plants for hospitals (2) home care for moderate Covid severity and (3) vaccination.	All irrespective of age, class, gender or region	1 Crore
2.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Repositioning rural women as Advanced Entrepreneurs and Business leaders in drought hit rural areas of Maharashtra	Maharashtra – Latur & Osmanabad	The project will focus on – rural women and families in 50 villages of Latur district (500 farmers and milk producing households)  - create a Hub for buying milk /vegetables, farm produce, pulses and provide market by creating a sales network for 300 women entrepreneurs selling their products directly to 3000 households	300 rural women entrepreneurs	25 Lakh

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3..	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Bamboo Value Chain - ownership-based, organized manufacturing ecosystem for women micro-entrepreneurs.	Karnataka	The project will focus on – a. creating economic opportunities for rural and tribal women by establishing producer-owned bamboo natural fiber-based enterprises supplying to national and global buyers.  b. sustainable usage and management of bamboo natural fiber resources for the enterprises by developing better cultivation and harvest practices	200 tribal / rural women and bamboo farmers	20 Lakh
<b>Total Fund allocation for FY 2021-22</b>						<b>1.45 Crore</b>

**B) THE MANNER OF EXECUTION OF SUCH PROJECTS OR PROGRAMMES AS SPECIFIED IN SUB-RULE (1) OF RULE 4:**

Project	Mode of Implementation	Form CSR- 1 Registration No	Type of Registration	Execution and Implementation Methodology
Covid Relief	The NGO partner is United Way Bengaluru	CSR00000324	Company established under section 8 of the Act, registered society under section 12A and 80G of the Income Tax Act 1961 and an established track record of at least 3 years in undertaking similar services	All the projects will be implemented on ground by Implementing agency.  Here, United Way of Bengaluru is our Implementation partner and is fully CSR compliant. The agency will execute projects at the ground level through a central deployment and demand tracker. The reporting on execution happens periodically. The cross referencing is done via field visits, record keeping etc.
Repositioning of rural women as	Implementation Partner Swayam	CSR00002783	Company established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961 and an established track record of	All the projects will be implemented at the ground by the implementing partner  SSP is our Implementation partner is fully CSR compliant and has been finalised post a detailed due diligence by third party auditors

Project	Mode of Implementation	Form CSR- 1 Registration No	Type of Registration	Execution and Implementation Methodology
Advanced Entrepreneurs	Shikshan Prayog (SSP)		at least 3 years in undertaking similar services	It will execute projects at the ground level through their beneficiary selection and development tracking model. They will be conducting training session for the beneficiaries on a regular basis and will also provide the infrastructure facility for the business. The reporting on execution will be made periodically. The cross referencing is done via field visits, beneficiary interaction, record keeping etc
Livelihood Enhancement through Bamboo Value Chain	Implementation Partner Industree Foundation	CSR00000571	Company established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961 and an established track record of at least 3 years in undertaking similar services	<p>All the projects will be implemented on ground by Implementing agency.</p> <p>Here, Industree Foundation is our Implementation partner and is fully CSR compliant and have been finalised post a detailed due diligence by third party auditors</p> <p>Industree Foundation will execute projects at the ground level through their beneficiary selection and development tracking model. They will be conducting workshops and training session for the beneficiaries on a regular basis, and they will also provide the infrastructure facility for the business through 'collectives' model. The reporting on execution will be made periodically. The cross referencing is done via field visits, beneficiary interaction, record keeping etc</p>

**C) THE MODALITIES OF UTILIZATION OF FUNDS AND IMPLEMENTATION SCHEDULES FOR THE PROJECTS OR PROGRAMMES;**

**1) Modalities of utilization of funds:**

- i. The CSR budget will be fixed in accordance with the provisions of the Act, Rules, and the Guidelines.
- ii. The budget will not be less than 2% of the average net profits of the company during the 3 immediately preceding financial years.

- iii. The CSR budget will be spent on CSR activities which will be approved by the Board on the recommendation of the CSR Committee.
- iv. The Company has / will utilize the CSR funds for the projects and the modalities as provided in the above table.

**2) Project / Programme Implementation Schedule:**

Sr. No	Name of Project	Date of payment of CSR funds	Date of Completion of Project	Total CSR Amount contributed	CSR Expenditure as on June 30, 2021 (Q1)	CSR Expenditure as on date	Balance CSR Expenditure
1	United Way Bengaluru	May 2021	Completed	INR 1 Crore	NA	100% (50% on OCs, Bpaps, Oxygen cylinders. 15% on Oxygen generator plants. 35% on Rural care and priority vaccination)	NIL
2.	Swayam Shikshan Prayog	November 2021	Ongoing	INR 25 Lakh	NA	20%	80%
3.	Industree Foundation	November 2021	Ongoing	INR 20 Lakh	NA	15%	85%

**D) MONITORING AND REPORTING MECHANISM FOR THE PROJECTS OR PROGRAMMES;**

The Company monitors implementation of the projects and performance of the implementing agency/(ies) on periodic basis via field visits or review calls, as the case maybe. The Company ensures adequate measurable Key Performance Indicators (KPIs) for each program. The Company also ensures that the implementing agencies submits details of the projects and status update on periodical basis.

**Reporting & Documentation:**

- a) **Project documentation** : Reports will be collected periodically by the CSR implementation team from the implementation agencies.

b) **Financial Tracking**: In order to track the proper utilization of funds, where applicable, at different intervals of the project, CSR implementation team will collect Fund Utilization Certificate.

E) DETAILS OF NEED AND IMPACT ASSESSMENT, IF ANY, FOR THE PROJECTS UNDERTAKEN BY THE COMPANY:

Pursuant to Rule 8(3) (a) of the Companies (Corporate Social Responsibility Policy) Rules 2014, the Company does not have an average CSR obligation of INR 10 Crore or more in the three immediately preceding financial years, the requirement for Impact Assessment is not applicable.

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