

April 21, 2023

BSE Ltd  
General Manager  
Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Scrip Code: 959645, 959884, 960085, 960488, 973281, 973375, 973644 & 973771

Sub: Submission of Corporate Governance Report under Regulation 27(2)(a) of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 27(2)(a) of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith the Corporate Governance Report of the Company for the quarter and year ended March 31, 2023.

We request you to kindly take the above on records.

Thanking You,

Yours faithfully,  
For Avendus Finance Pvt. Ltd.

Rajendra Rana  
Authorised Signatory

## CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED MARCH 31, 2023

1. Name of High Value Debt Listed Entity: Avendus Finance Private Limited
2. Quarter ending: March 31, 2023

I. Composition of Board of Directors												
Title (Mr / Ms)	Name of the Director	PAN\$ <sup>1</sup> & DIN	Category (Chairperson /Executive/ Non- Executive/ independent / Nominee) &	Initial Date of Appointment	Date of Re-appoint ment	Date of Ce ssa tion	Ten ure *	Date of Birth	No. Of directo rship in listed entities includi ng this listed entity	No of Indepen dent Directors hip in listed entities including this listed entity	Number of membershi ps in Audit/ Stakehold er Committee (s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Kaushal Kumar Aggarwal	00153487	Executive Director	17-01-2013 <sup>2</sup>	NA	NA	NA	29-09-1973	0	0	0	0
Mr.	Suresh Menon	00737329	Non-Executive Director & Chairperson	13-04-2017 <sup>3</sup>	NA	NA	NA	04-09-1962	0	0	0	0

<sup>1</sup> For Security reasons, Permanent Account Number (PAN) of Directors is not mentioned in the Corporate Governance Report, as the same have been shared with BSE in the past.

<sup>2</sup> Mr. Kaushal Kumar Aggarwal was designated as Managing Director & CEO of the Company w.e.f. June 27, 2020

<sup>3</sup> Tenure of Mr. Suresh Menon as an Independent Director concluded on April 13, 2021 and he was appointed as a Non-Executive Director w.e.f April 14, 2021

**CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED MARCH 31, 2023**

Mr.	Deba Prasad Roy	00049269	Independent Director	30-12-2019	30-12-2021 <sup>4</sup>	NA	39 months	26-09-1941	0	0	0	0
Ms.	Padmaja Ruparel	01383513	Independent Director	27-02-2020	27-02-2022 <sup>5</sup>	NA	37 months	16-05-1962	1	1	1	0
Mr.	Nikhilesh Panchal <sup>6</sup>	00041080	Additional Director (Independent Director)	29-03-2023	29-03-2023	NA	3 days	21-06-1967	2 <sup>7</sup>	1	3	1
Mr.	Pijush Sinha	02048277	Non-Executive Director	17-01-2013	NA	NA	NA	23-10-1975	0	0	0	0
Mr.	Nitin Singh	06904459	Non - Executive Director <sup>8</sup>	04-03-2020	NA	NA	NA	09-02-1978	0	0	0	0
Mr.	Gaurav Deepak	00153524	Non-Executive Director	24-12-2020	NA	NA	NA	26-10-1974	0	0	0	0
Whether Regular chairperson appointed: <b>Yes</b>												
Whether Chairperson is related to managing director or CEO: <b>No</b>												

<sup>4</sup> The Company at its 25<sup>th</sup> Annual General Meeting held on August 31, 2021 reappointed Mr. Deba Prasad Roy as an Independent Director for a second term of five years commencing from December 30, 2021 upto December 29, 2026

<sup>5</sup> The Company at its 25<sup>th</sup> Annual General Meeting held on August 31, 2021 reappointed Ms. Padmaja Ruparel as an Independent Director for a second term of five years commencing from February 27, 2022 upto February 26, 2027

<sup>6</sup> The Board of Directors at its meeting held on March 29, 2023 approved appointment of Mr. Nikhilesh Panchal as an Additional Director (Independent Director) for a period of five years with effect from March 29, 2023

<sup>7</sup> Resigned as a Director from NRB Bearings Limited w.e.f March 31, 2023

<sup>8</sup> Mr. Nitin Singh, resigned as Whole Time Director of the Company with effect from March 31, 2022 and has been redesignated as Non – Executive Director of the Company w.e.f April 1, 2022.

## CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED MARCH 31, 2023

*§ PAN of any director would not be displayed on the website of Stock Exchange*

*§ Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen \* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.*

*^ Avendus Finance Private Limited is not counted as a listed entity as per Explanation to Reg. 17A and Reg 26(1) of SEBI Listing Obligations & Disclosure Requirements Regulations.2015 ("SEBI Listing Regulations")*

II. Composition of Committees					
<i>Name of Committee</i>	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/ Non Executive/independent Nominee)	Date of Appointment (in the Committee)	Date of Cessation
1. Audit Committee	Yes	Mr. Nikhilesh Panchal	Chairperson & Independent Director	29-03-2023	--
		Mr. Deba Prasad Roy	Independent Director	22-07-2020	--
		Mr. Gaurav Deepak	Non- Executive Director	01-02-2021	--
		Mr. Suresh Menon	Chairperson & Non- Executive Director	16-05-2017	29-03-2023
		Mr. Pijush Sinha	Non- Executive Director	16-05-2017	29-03-2023
2. Nomination & Remuneration Committee	Yes	Ms. Padmaja Ruparel	Chairperson & Independent Director	29-03-2023	--
		Mr. Nikhilesh Panchal	Independent Director	29-03-2023	--
		Mr. Pijush Sinha	Chairperson <sup>9</sup> & Non - Executive Director	13-11-2017	-
		Mr. Nitin Singh	Non - Executive Director	27-06-2020	29-03-2023
		Mr. Kaushal Kumar Aggarwal	Executive Director	16-05-2017	29-03-2023

<sup>9</sup> Chairperson upto March 29, 2023

3. Risk Management Committee	Yes	Mr. Suresh Menon	Chairperson & Non-Executive Director	16-05-2017	--
		Mr. Kaushal Kumar Aggarwal	Executive Director	22-07-2020	--
		Mr. Pijush Sinha	Non- Executive Director	15-05-2019	--
		Mr. Deba Prasad Roy	Independent Director	22-07-2020	--
		Mr. Dhiren Mehta	Group Chief Risk Officer	05-11-2019	--
4. Stakeholders Relationship & Grievance Redressal Committee <sup>10</sup>	Yes	Mr. Pijush Sinha	Chairperson & Non-Executive Director	16-05-2017	--
		Mr. Kaushal Kumar Aggarwal	Executive Director	04-03-2020	--
		Mr. Deba Prasad Roy	Independent Director	11-02-2022	--
5. Corporate Social Responsibility	Yes	Mr. Pijush Sinha	Chairperson & Non-Executive Director	22-07-2020	--
		Mr. Kaushal Kumar Aggarwal	Executive Director	18-09-2018	--
		Ms. Padmaja Ruparel	Independent Director	22-07-2020	--
Though the format of Corporate Governance Report as provided in the SEBI Circular dated May 31, 2021 doesn't provide to furnish the details of CSR Committee, however the same has been provided to sync it with the XBRL format which requires the details of CSR Committee to be provided.					
<sup>10</sup> Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen					

<sup>10</sup> The Stakeholder Relationship Committee was constituted on February 11, 2022. Considering the scope of the Committee, the existing Grievance Redressal Committee was merged with the Stakeholders Relationship Committee and renamed as Stakeholders Relationship and Grievance Redressal Committee. Date of appointment of the Committee Members is the original date of appointment.

<b>III. Meeting of Board of Directors</b>					
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met*</i>	<i>Number of Directors present* (Total)</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between Any two consecutive (in number of days)</i>
11-11-2022	13-02-2023	Yes	5	2	93
	29-03-2023	Yes	8 <sup>11</sup>	3	43
<b>IV. Meetings of Committees</b>					
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present* (Total)</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
<b>Audit Committee</b>					
13-02-2023	Yes	3	1	11-11-2022	93
29-03-2023	Yes	4	1		43
<b>Nomination &amp; Remuneration Committee</b>					
13-02-2023	Yes	3	-	- <sup>12</sup>	186

<sup>11</sup> The Board of Directors at its meeting held on March 29, 2023 appointed Mr. Nikhilesh Panchal as an Additional Director (Independent Director)

<sup>12</sup> The last meeting of Nomination & Remuneration Committee was held on August 10, 2022

Corporate Social Responsibility Committee						
13-02-2023	Yes	3	1	_13Error! Bookmark		186
Risk Management Committee						
--14	--	--	--	11-11-2022		--
Stakeholders Relationship & Grievance Redressal Committee						
13-02-2023	Yes	3	1	_15		--
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional **to be filled in only for the current quarter meetings						
V. Related Party Transactions						
Subject				Compliance status (Yes/No/NA) Refer note below		
Whether prior approval of audit committee obtained				_16		
Whether shareholder approval obtained for material RPT				NA		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee				Yes		
<p><b>Note:</b></p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p> <p><b>Note:</b></p> <p>The Company being a High Value Debt Listed Company, SEBI Listing Regulations are applicable to the Company w.e.f September 7, 2021.</p>						

<sup>13</sup> The last meeting of Corporate Social Responsibility Committee was held on August 10, 2022

<sup>14</sup> No meeting of Risk Management Committee was held during the quarter ended March 31, 2023

<sup>15</sup> No meeting of Stakeholder Relationship & Grievance Redressal Committee was held during the quarter ended December 31, 2022

<sup>16</sup> There were no related party transactions except transactions under omnibus approval during the quarter ended March 31, 2023

## VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. **Yes**
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
  - a. Audit Committee - **Yes**
  - b. Nomination & Remuneration Committee - **Yes**
  - c. Stakeholders Relationship Committee – **Yes**
  - d. Risk management committee (~~as applicable~~) – **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.: **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **Yes**
5. This report and / or the report submitted in the previous quarter has been placed before Board of Directors. **The Corporate Governance Report for the quarter ended December 31, 2022, was placed before the Board on February 13, 2023. Further, the Corporate Governance Report for the quarter and year ended March 31, 2023 will be placed in the upcoming meeting of the Board of Directors** .

Name & Designation : Radhika Parmanandka

Company Secretary & Compliance Officer

Date: April 21, 2023

I. Disclosure on website in terms of Listing Regulations		
<i>Item</i>	<i>Compliance status (Yes/No/NA) refer note below</i>	<i>If Yes provide link to website. If No / NA provide reasons</i>
<i>As per regulation 46(2) of the LODR: As the Company is a High Value Debt Listed Company (HVDLC / Private Company), Regulation 46 is not applicable to the Company. However, as a good governance practice we have complied with some of the requirements, details of which are given below</i>		
a) Details of business	Yes	<a href="https://www.avendus.com/india/credit-solutions">https://www.avendus.com/india/credit-solutions</a>
b) Terms and conditions of appointment of independent directors	Yes	<a href="https://www.avendus.com/dist/img/investor-r/terms-and-conditions-of-appointment-of-independent-director.pdf">https://www.avendus.com/dist/img/investor-r/terms-and-conditions-of-appointment-of-independent-director.pdf</a>
c) Composition of various committees of board of directors	Yes	<a href="https://www.avendus.com/Upload/Misc/composition-of-committees.pdf">https://www.avendus.com/Upload/Misc/composition-of-committees.pdf</a> <a href="https://www.avendus.com/Upload/Misc/composition-of-board-of-">https://www.avendus.com/Upload/Misc/composition-of-board-of-</a>
d) Code of conduct of board of directors and senior management personnel	Yes	<a href="https://www.avendus.com/Upload/Misc/code-of-conduct-for-board-members-and-senior-management-personnel.pdf">https://www.avendus.com/Upload/Misc/code-of-conduct-for-board-members-and-senior-management-personnel.pdf</a>
e) Details of establishment of vigil mechanism / Whistle Blower policy	Yes	<a href="https://www.avendus.com/Upload/Misc/whistle-blower-policy.pdf">https://www.avendus.com/Upload/Misc/whistle-blower-policy.pdf</a>
f) Criteria of making payments to non-executive directors	NA	The Company is not making any payments to Non-Executive Directors except Sitting Fees.

g) Policy on dealing with related party transactions	Yes	<a href="https://www.avendus.com/Upload/Misc/policy-on-related-party-transactions.pdf">https://www.avendus.com/Upload/Misc/policy-on-related-party-transactions.pdf</a>
h) Policy for determining 'material' subsidiaries	NA	The Company does not have any subsidiary
i) Details of familiarization programmes imparted to independent directors	Yes	<a href="https://www.avendus.com/Upload/Misc/summary-of-familiarisation-programme.pdf">https://www.avendus.com/Upload/Misc/summary-of-familiarisation-programme.pdf</a>
j) Email address for grievance redressal and other relevant details	Yes	<a href="https://www.avendus.com/india/regulatory-information?slug=avendus-finance-private-limited#regulatory-investor-information">https://www.avendus.com/india/regulatory-information?slug=avendus-finance-private-limited#regulatory-investor-information</a>
k) Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	<a href="https://www.avendus.com/india/regulatory-information?slug=avendus-finance-private-limited#regulatory-investor-information">https://www.avendus.com/india/regulatory-information?slug=avendus-finance-private-limited#regulatory-investor-information</a>
l) Financial results	Yes	<a href="https://www.avendus.com/Upload/Misc/outcome-of-the-board-meeting-held-on-february-13-2023.pdf">https://www.avendus.com/Upload/Misc/outcome-of-the-board-meeting-held-on-february-13-2023.pdf</a>
m) Shareholding pattern	NA	-
n) Details of agreements entered into with the media companies and/or their associates	NA	-
o) Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA	-

p) New name and the old name of the listed entity	Yes	The name of the Company was changed to Avendus Finance Private Limited w.e.f September 18, 2014.
q) Advertisements as per regulation 47 (1)	Yes	Complied as required under Regulation 52
r) Credit rating or revision in credit rating obtained by the entity for all its outstanding instruments	Yes	<a href="https://www.avendus.com/india/regulatory-information?slug=avendus-finance-private-limited#regulatory-intimation-bse">https://www.avendus.com/india/regulatory-information?slug=avendus-finance-private-limited#regulatory-intimation-bse</a>
s) Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA	The Company does not have any subsidiary.
<b>As per other regulations of SEBI Listing Regulations :</b>		
a) Whether company has provided information under separate section on its website as per Regulation 46(2)	NA	The Company has disseminated information under Regulation 62(1) of SEBI Listing Regulations under a separate section on its website
b) Materiality Policy as per Regulation 30	NA	-
c) Dividend Distribution policy as per Regulation 43A (as applicable)	NA	-
<i>It is certified that these contents on the website of the listed entity are correct.</i>		

<b>II Annual Affirmations</b>		
<i>Particulars</i>	<i>Regulation Number</i>	<i>Compliance status (Yes/No/NA) refer note below</i>
Independent director(s) have been appointed in terms of specified criteria of 'independence' and / or 'eligibility'	<i>16(1)(b) &amp; 25(6)</i>	Yes
Board composition	<i>17(1), 17(1A) &amp; 17(1B)</i>	Yes
Meeting of board of directors	<i>17(2)</i>	Yes
Quorum of board meeting	<i>17(2A)</i>	NA (Refer Note No.1)
Review of Compliance Reports	<i>17(3)</i>	Yes
Plans for orderly succession for Appointments	<i>17(4)</i>	Yes
Code of Conduct	<i>17(5)</i>	Yes
Fees / compensation	<i>17(6)</i>	No (Refer Note No.2)
Minimum Information	<i>17(7)</i>	Yes
Compliance Certificate	<i>17(8)</i>	Yes
Risk Assessment & Management	<i>17(9)</i>	Yes
Performance Evaluation of Independent Directors	<i>17(10)</i>	Yes
Recommendation of board	<i>17(11)</i>	Yes
Maximum number of directorships	<i>17A</i>	Yes
Composition of Audit Committee	<i>18(1)</i>	Yes (Refer Note No.3)
Meeting of Audit Committee	<i>18(2)</i>	Yes
Composition of Nomination & Remuneration Committee	<i>19(1) &amp; (2)</i>	Yes (Refer Note No.4)
Quorum of Nomination and Remuneration Committee Meeting	<i>19(2A)</i>	Yes

Meeting of Nomination & Remuneration Committee	<i>19(3A)</i>	Yes
Composition of Stakeholder Relationship Committee	<i>20(1), 20(2) and 20(2A)</i>	Yes
Meeting of Stakeholder Relationship Committee	<i>20 (3A)</i>	Yes
Composition and role of Risk Management Committee	<i>21(1),(2),(3),(4)</i>	Yes
Meeting of Risk Management Committee	<i>21(3A)</i>	Yes
Vigil Mechanism	<i>22</i>	Yes
Policy for related party Transaction	<i>23(1),(1A),(5),(6),(7) &amp; (8)</i>	Yes
Prior or Omnibus approval of Audit Committee for all related party transactions	<i>23(2), (3)</i>	Yes
Approval for material related party Transactions	<i>23(4)</i>	NA (Refer Note No.5)
Disclosure of related party transactions on consolidated basis	<i>23(9)</i>	Yes
Composition of Board of Directors of unlisted material Subsidiary	<i>24(1)</i>	NA (Refer Note No.6)
Other Corporate Governance requirements with respect to subsidiary of listed entity	<i>24(2),(3),(4),(5) &amp; (6)</i>	NA (Refer Note No.6)
Annual Secretarial Compliance Report	<i>24(A)</i>	No (Refer Note No.7)
Alternate Director to Independent Director	<i>25(1)</i>	Yes
Maximum Tenure	<i>25(2)</i>	Yes
Meeting of independent directors	<i>25(3) &amp; (4)</i>	Yes
Familiarization of independent directors	<i>25(7)</i>	Yes
Declaration from Independent Director	<i>25(8) &amp; (9)</i>	Yes
Directors and Officers insurance	<i>25(10)</i>	Yes
Memberships in Committees	<i>26(1)</i>	Yes
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management Personnel	<i>26(3)</i>	Yes

Disclosure of Shareholding by Non- Executive Directors	26(4)	NA (Refer Note. 8)
Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes

**Notes:**

1. Explanation for Reg No: 17(2A) – Even though Regulation 17(2A) provides the requirements of quorum for Top 1000 / 2000 Listed entities, the Company do ensure the requisite quorum for every board meeting as stated in Regulation 17(2A).
2. Explanation for Reg No: 17(6) - No payments are being made to the Non - Executive Directors of the Company except sitting fees. However, the Company has in place the Nomination & Remuneration Policy which is available on the website of the Company.
3. Explanation for Reg No: 18(1) - The Company being an HVDLE, SEBI Listing Regulations became applicable to the Company w.e.f September 7, 2021 and the Company on March 29, 2023 reconstituted the Audit Committee in line with SEBI Listing Regulations.
4. Explanation for Reg No: 19(1) & (2) - The Company being an HVDLE, SEBI Listing Regulations became applicable to the Company w.e.f September 7, 2021 and the Company on March 29, 2023 reconstituted the Nomination & Remuneration Committee in line with SEBI Listing Regulations.
5. Explanation for Reg No: 23(4) – The Company as on date do not have any Materiality of Related Party Transactions, the requisite approval from shareholders will be sought as and when required.
6. Explanation for Reg No: 24 (1 to 6): The Company does not have any subsidiary company and hence sub regulation 1 to 6 under Regulation 24 are not applicable.
7. Explanation for Reg No: 24 A: Annual Secretarial Compliance Report will be submitted to Stock Exchange as per timelines prescribed in the said regulation i.e. within 60 days from the end of financial year.
8. Explanation for Reg No: 26(4) – Mr. Pijush Sinha Non-Executive Director of the Company holds one share of Avendus Finance Private Limited as Nominee of Avendus Capital Private Limited (Holding Company)

### III Affirmations:

The Listed Entity has approved the Material Subsidiary Policy and the Corporate Governance requirements with respect to the subsidiary of Listed Entity have been complied. – **Not Applicable, as the Company doesn't have any subsidiary** .

Radhika Parmanandka  
Company Secretary & Compliance Officer  
Date: April 21, 2023

## Annexure III

Affirmations		
<i>Broad heading</i>	<i>Regulation Number</i>	<i>Compliance status (Yes/No/NA)</i>
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on Website	46(2)	Yes – complied pursuant to Regulation 62(1) of SEBI Listing Regulations
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the Nomination and Remuneration committee at the annual general Meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the annual general Meeting	20(3)	Yes
Whether “Corporate Governance Report” disclosed in Annual Report	34(3) read with para C of Schedule V	Yes
<p>Radhika Parmanandka  Company Secretary &amp; Compliance Officer  Date: April 21, 2023</p>		

Half year ended March 31, 2023

**I. Disclosure of Loans / guarantees / comfort letters / securities etc.**

(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to:

Entity	Aggregate Amount advance during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL

(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Aggregate Amount advance during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL

(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by:

Entity	Aggregate Amount advance during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	NIL	NIL
Promoter Group or any other entity controlled by them	NIL	NIL
Directors (including relatives) or any other entity controlled by them	NIL	NIL
KMPs or any other entity controlled by them	NIL	NIL

II. Affirmations:

All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company. **None**

**Sameer Kamath**  
**Chief Financial Officer**

**Note**

- These disclosures shall exclude any loan (or other form of debt), guarantee / comfort letter (by whatever name called) or security provided in connection with any loan or any other form of debt;*
  - by a government company to/ for the Government or government company*
  - by the listed entity to/for its subsidiary [and joint-venture company] whose accounts are consolidated with the listed entity.*
  - by a banking company or an insurance company ; and*
  - by the listed entity to its employees or directors as a part of the service conditions*
- If the Listed Entity would like to provide any other information, the same may be indicated as Para D in the above table.*